

Annual Report & Accounts 2023-2024



Association of Corporate Advisers & Executives

An ISO 9001 : 2015 Certified Organisation

6, Lyons Range, 3rd Floor, Unit - 2, Kolkata - 700 001 • Phone : 91-33-2210 7724 / 91-33-4060 8353 / 93305 71824

E-mail : info@acaekolkata.org • Website : www.acaekolkata.org

[f](https://www.facebook.com/ACAIEkolkata) /ACAIEkolkata [y](https://www.youtube.com/channel/UCaekolkata) /AcaeKolkata [in](https://www.linkedin.com/company/acaekolkata) /acaekolkata [t](https://www.twitter.com/acaekolkata) /acaekolkata

ACAE Gallery



Executive Committee 2023-2024

President

Mr. Sumit Binani

Vice Presidents

CA. Tarun Kumar Gupta

CA. Niraj Kumar Harodia

General Secretary

Adv. Ramesh Kumar Patodia

Joint Secretary

CA. Shivani Agarwalla

Treasurer

CA. Mohit Bhuteria

Members

CA. Anup Kumar Luharuka

CA. Ayush Jain

CS. Rahul Parasrampur

CA. Raj Kumar Lakhota

CA. Rashmi Chhawchharia

CA. Sanjib Sanghi

CA. Shubham Khaitan

CA. Vikash Kumar Banka

CA. Vivek Newatia

Ex-Officio

CA. Pramod Dayal Rungta

Permanent Invitees

All Past Presidents

Special Invitees

CA. Ankit Loharuka

CA. Gopal Kumar Khetan

CA. Mukesh Kumar Jhavar

CA. Surabhi Bohra

CA. Vikash Goel



Contents

Notice		3
Executive Committee's Report		4
Auditor's Report		16
Balance Sheet		18
Income & Expenditure Account		19
Receipt & Payment Account		20
ACAE CA CPE Study Circle Activities		28
Notes		31

Notice

Notice is hereby given that the **64th Annual General Meeting** of Association of Corporate Advisers & Executives will be held at The Park, Pine Hall, 17, Park Street, Kolkata – 700 016 on Saturday, the 14th September, 2024 at 7.00 p.m. to transact the following business :

Agenda

- a) To call the meeting to order.
- b) Welcome speech by the President.
- c) To confirm the Minutes of the 63rd Annual General Meeting held on 16th September, 2023.
- d) To confirm the Minutes of the Extraordinary General Meeting held on 29th June, 2024.
- e) To consider and approve the Report of the Executive Committee for the year 2023-2024.
- f) To consider and adopt the Auditor's Report and the Audited Statements of Accounts of the Association for the year ended 31st March, 2024.
- g) To appoint the Statutory Auditors for the Financial Year 2024-2025.
- h) To Elect Executive Committee for the year 2024-2025.
- i) Acceptance speech by the President elect for the year 2024-2025 and concluding remarks.

For Association of Corporate Advisers & Executives

6, Lyons Range, 3rd Floor

Unit - 2, Kolkata - 700 001

Dated : 31st August, 2024

Shivani Agarwalla

(Joint Secretary)

Note :

The AGM will be followed by Dinner.

Executive Committee's Report – 2023-2024

Dear Members,

On behalf of the Executive Committee, it gives us immense pleasure to present the 64th Annual Report of your Association along with the Audited Financial Statements for the year ended on 31st March, 2024 including Balance Sheet as at 31st March, 2024, Income & Expenditure Account for the year ended on 31st March, 2024, Receipt and Payment Account for the year ended on 31st March 2024 along with the Auditors' Report on the said Statements of Accounts.

The theme “**Igniting Utkarsh**” was adopted during the year 2023-2024. Igniting Utkarsh served as a meaningful and inspiring theme in various contexts and gelled well with the ethos of your Association – whether it was for an event, a project, a personal journey or an organizational goal, this theme embodied the spirit of progress, excellence and continuous development in all our endeavours. It encouraged a mindset of resilience, innovation and the pursuit of one's highest potential.

Your Association has organized various Conclaves, Workshops, Lecture Meetings, Interactive Sessions, Group Discussions, Certificate Courses, Joint Programs etc. on various subjects, the important ones being :

1. **Conclave on Digital Future 2.0** : Knowledge Sessions: Keynote Address on *Peep into the Digital Future 2.0*. by CA. Sanjib Sanghi; *Artificial Intelligence in Internal Audit* – Speaker : CA. Anand Prakash Jangid, Bengaluru; *Your Brand, Your Success!* – Speaker : CA. Rishabh Pugalia, Bengaluru; *Cyber Security for Professionals* – Speaker : CA. Vishal Dave, Kolkata; *Chat GPT for Professionals* – Speaker : CA. Pattabhi Ram, Bengaluru; *Innovative Tech Solutions for GST and Audit* – Speaker : CA. Venugopal Gella, Bengaluru; Panel Discussion on *Next-Gen Auditors*. Moderator: CA. Sanjib Sanghi, Panelists : CA. Venugopal Gella, CA. Pattabhi Ram, CA. Anand Prakash Jangid. Practical Sessions : *How to improve your Accounting & GST Compliances* – Speaker : CA. Venugopal Gella, Bengaluru; *Revolutionizing Audits – from Manual to Automated* – Speaker : CA. Amrita Chattopadhyay, Kolkata; *Doing more with Google Workspace* – Speaker: Mr. Abhay Verma, Kolkata, *Transforming Audits with XL Power Query* – Speaker: CA. Devarshi Bhuwarka, Kolkata; *Story telling like McKinsey* –

Speaker CA. Rishabh Pugalia, Bengaluru.

2. **Conclave on Startups** – Theme : *Startups : Economy Accelerator and New Asset Class*. Inaugural Session: Guest of Honour : Ms. Shruti Singh, Assistant Vice President, Invest India, Delhi. Technical Session: Topic : *Valuation of Startups*, Speaker : CA. Gandharv Jain, Partner, Finvox Analytics, Gurugram; Topic : *Demystifying Taxation in Startups*, Speaker : CA. Arijit Chakraborty, Kolkata. Chairman of the Session: CA. Rishi Khator, Chairperson - ACAE Startup Sub-Committee. Panel Discussion on Startups : *A New Asset Class*. Moderator : CA. Swati Singhanian, Co-Chairperson, ACAE Startup Sub-Committee. Panelists : Mr. Abhishek Rungta, Partner, Seeders, Kolkata; CA. Vineet Patrawari, Co-Founder & CEO, StockEdge, Kolkata; Mr. Anirban Banerjee, Co-Founder & CMO, Flutrr, Kolkata; Mr. Naman Shah, Founder & CEO, NowPurchase, Kolkata; CA. Deepak Nahata, Representative, Volta Circle, UK Fund House. Startup Pitching Session : Jurors : CA. Kailesh Baheti, Chief Strategy Officer, Ambuja Neotia Group, Kolkata; Mr. Subhrangshu Sanyal, Chief Executive Officer, IIM Calcutta Innovation Park, Kolkata. 5 Startups : Mr. Punit Manek, Co-Founder, Kaushal Circle; Dr. Harsh Arora, Chief Strategist, Enmay Webmedia Pvt. Ltd.; Mr. Shubham Sinha, Co-Founder and COO, Terchnixia Automation Pvt. Ltd., Mr. Pawan Kr Prasad, Chief Marketing Officer; SOCIOHOOD; Mr. Avijit Das, Co-Founder, Driver Shaab.
3. **14th Professor Sukumar Bhattacharya Memorial Lecture** delivered by Shri Ramesh Agarwal, Chairman, Agarwal Packers and Movers Ltd on *Entrepreneurial Leadership – Building a Legacy Beyond Business*.
4. **Conclave on Gift City and International Financial Service Centre (IFSC)** – Inaugural Opening Session: Topic: *Introduction to GIFT CITY and its video tour*. Speaker : Mr. Shreyans Golchha, GIFT City, IFSC, Gandhinagar; Topic : *IFSCA Regulatory Overview & Concepts and Benefits of IFSCA as a Single Regulator* Speaker: Mr. Arjun Prasad, General Manager, IFSCA, Gandhinagar. Topic: *Opportunities for business and professionals at GIFT CITY* Speaker : CA. Jayesh Gupta, Co-Founder-JPNR Corporate Consultants Pvt. Ltd., Bengaluru. Topic : *Real Estate Investment*

- Opportunities at GIFT CITY* Speaker : Mr. Jay Deliwala, Director – Real Estate Advisory, Kunvarji Group, Ahmedabad. Topic : *Banking in GIFT CITY* Speaker: Mr. Vivek Srivastava, Chief Executive Officer, Axis Bank Limited (IBU), GIFT CITY, Gandhinagar. Topic: *Fund Management – A Regulatory Perspective* Speaker : Mr. Aditya Sarda, Deputy General Manager, IFSCA, Gandhinagar. Topic : *Trading Opportunities at NSE International Exchange (NSE IX)* Speaker : Mr. Nitesh Jaiswal, Head – Business Development, NSE International Exchange (NSE IX), Gandhinagar. Topic: *Fintech and TechFin*, Speaker : Mr. Sagar Tanna, CEO & Co-Founder, TSS Consultancy Pvt. Ltd., Mumbai. Topic : *Finance Company & Global Treasury – Overview* Speaker : CA. Jugal Kajaria, Director – Financial Services – Tax & Regulatory Services, Ernst & Young LLP, Mumbai. Topic : *Fund Management Entity and Family Investment Fund* Speaker : CA. Darshit Shah, Partner, CNK Khandwala & Associates, Ahmedabad Topic : *Taxation at GIFT CITY (Direct & Indirect Tax Structures & Benefits)* Speakers : CA. Atul Puri and CA. Ankur Gupta, Partners – SW India, New Delhi. Panel Discussion on : *GIFT CITY IFSC vs OTHER IFSCs OF THE WORLD*. Moderator : CA. Jayesh Gupta Panelists: Mr. Arjun Prasad, CA. Jugal Kajaria, CA. Darshit Shah and CA. Atul Puri.
5. **ACAE CFO Leadership Conclave 2024 Powered by The Economic Times.** Inauguration by Chief Guest, Mr. Sanjay Chamria, Chairman, Magma Ventures. Session 1 : *Managing Company Stress to Success* – Speaker : Mr. Jyoti Prakash Gadia, Founder and Managing Director, Resurgent India Limited, Session -2 : *Restructuring through ARC Mechanism* – Speaker: Mr. Danish Khan, Chief Operating Officer, Prudent Arc Limited. Panel Discussion 1 : *Mantra for Success of IPO* – Moderator : Mr. Sanjay Banka, Chief Financial Officer, Senco Gold Ltd., Panelists : Mr. Sandeep Sharma, Executive Director – ECM, Ambit Investment Banking; Mr. Sanjeev Chancheti, Founder and Managing Partner, Uirtus Advisors LLP; Mr. Sharad Khaitan, Chief Financial Officer, Tega Industries Limited. Panel Discussion 2 : *CFO acting as a catalyst for growth* – Moderator : Mr. Sanjeev Churiwala, Chief Financial Officer & Chief Strategy. Tata Power Ltd., Mr. Sanjay Agarwal, Regional Head, Yes Bank; Mr. Hemant Kumar Ruia, Chief Financial Officer, Subcontinent Region-DP World; Mr. Lalit Kumar Khetan, Executive Director & Chief Financial Officer, Ramkrishna Forgings Limited.
 6. **Wealth Conclave 2024** in association with Yi, CII. Title Sponsor : Adwealth. Inaugural Session : Topic : *Art of Wealth Creation*. Keynote Speaker : Mr. Vishal Kapoor, CEO, Bandhan AMC. Topic : *REITs, Fractional Ownership & SM REITs*. Speaker : Dr. Adv. Harshul Savia (MRICS) Managing Partner, M Realty, Mumbai. Topic : *RERA Protection for Investors in Real Estate Wealth Creation*. Speaker : CA. Ramesh S Prabhu, Partner, M/s. R S Prabhu and Associates, Mumbai. Topic : *Commodities as an Asset Class*. Speaker : Mr. Rishi Nathany, CBO, Multi Commodity Exchange, Mumbai. Topic : *Dynamic Gems – The Art and Science behind Identifying Stocks*. Speaker : Mr. Sandeep K Jain, Co-Founder, Tradeswift, Jaipur. Topic : *Equity Investing in Current Market Scenario*. Speaker : Mr. Aashish P Somaiyaa, CEO, WhiteOAK Capital Asset Management, Mumbai.
 7. **Annual Conference 2024** – Theme : *Igniting Utkarsh*. Chief Guest : Mr. Utsav Parekh, Chairman, SMIFS Capital Markets Limited; Guest of Honour : CA. Ranjeet Kumar Agarwal, President, The Institute of Chartered Accountants of India, New Delhi. Session 2 : Topic : *The Transformation : India Becomes Bharat*. Speaker: Ambassador Deepak Vohra, Special Advisor to Prime Ministers of Lesotho, South Sudan and Guinea-Bissau and to Ladakh Autonomous Hill Development Councils Leh and Kargil. Virtual Session 3 : *Opportunities for Professionals in Gulf Economy*. Speaker : Mr. Sajith Kumar P K, Group CEO & Managing Director, IBMC International DMCC, Dubai. Session 4 : *Debate between Entrepreneurs & Professionals – In the Opinion of the House, the Success of a Business Depends more on Entrepreneurs than on Professionals*. Debaters : *For Entrepreneurs* : Mr. Mayank Jalan, CMD, Keventer Group, Kolkata; Ms. Swati Gautam, CEO, Necessity, Kolkata, Mr. Meghdut Roy Chowdhury, Executive Director and Chief Innovation Officer, Techno India Group, Kolkata; Mr. Gaurav Jalan, Founder & CEO, mPokket, Kolkata. *For Professionals* : CA. Aniket Talati, Immediate Past President, ICAI, New Delhi; CA. Nawshir H Mirza, Professional Independent Director, Mumbai; Mr. Ashok Barat, Board Member and Corporate Advisor, Kolkata; CA. Shivani Agarwalla, CA and Sports Professional. Session 5 : **Drama – Life after Death**. Actors : Ms. Archana Sureka, CA. Ayush Jain, CA. Krishanu Bhattacharya, CA. Mayur

- Agrawal, CA. Niraj Kr Harodia, CA, Neha Singhania Kedia, CA. Rashmi Chhawchharia, CA. Renu Modi, CA. Rishi Khator, CA. R K Vyas, Ms. Saroj Agarwal and CA. Sumit Modi. Creative Team : Mr. Palash Chaturvedi, Script & Production Design; Mr. Apratim Chatterjee, Director; Mr. Sumit Binani, Concept & Curation; CA. Raj Kr Lakhota, Story.
8. **10 Days 20 Hours Certificate Course on GST 2024 (Litigation Series) – Virtual** in association with Indirect Tax Professionals Forum Kolkata and Society for Tax Analysis and Research. Online Partner : TaxGuru. Topic: *Forethought from Scrutiny to Adjudication* – Speaker : Adv. Gaurav Gupta. Topic : *Department Audit, Inquiries and Summons* – Speaker : Adv. Abhay Desai. Topic: *Departmental correspondences and proceedings under sec 69 read with sec 132* – Speaker : Adv. Abhishek Garg. Topic : *ITC and other related issues* – Speaker : CA. Vishal Poddar. Topic: *Issues related to Exports, Imports and Refund in GST* – Speaker : CS. Aditya Singhania. Topic : *Search and Seizure including detention/confiscation* – Speaker : Adv. Avinash Poddar. Topic : *Framing of replies for show cause notice including penalties* – Speaker: Adv. Arup Dasgupta. Topic : *Writs, Appeals and Revision* – Speaker : Adv. Rajeev Kr Agarwal. Topic : *Finalization of Books of Accounts* – Speaker : CA. Yash Dhadha. Topic : *GST and interplay with other taxation laws, Evidence Act, IT Act, CPC, CrPC etc.* – Speaker: Adv. Vinay Shraff.
 9. **Joint programme with Calcutta Chamber of Commerce. Talk & Interactive Session on Social Stock Exchange.** Guests of Honour : Mr. Ravindra Chamaria, Industrialist and Philanthropist; Rotarian Shekhar Mehta, Rotary International President – 2021-2022; Mrs. Mamta Binani, Advocate and Company Secretary. Moderator: Mr. Madhav P Sureka, Past President, ACAIE and Calcutta Chamber of Commerce. Convenor : Mr. Bharat Kr Bagla, President, Calcutta Chamber of Commerce.
 10. **Women's Centric Programme** – Celebration of International Women's Day – Seven Sisters – A *Theatrical Odyssey celebrating Women's Struggles and Triumphs across Spectrum of Life*. Plays enacted by Members of ACAIE. Chief Guest : Ms. Jaya Kishori, an eminent personality and motivational speaker.
 11. **CACL 2024 – Indoor Cricket Tournament Championship** - A flagship Sporting event of ACAIE.

8 Teams participated – ACAIE Team A, ACAIE Team B, BBD Bag, CKCA, DTPA, VIPCA, Salt Lake, Vitta Salahkar. Chief Guest : IRS Sumit Ahuja, Additional Commissioner, Headquarters. Champion : ACAIE Team A and Runners Up : VIPCA.

During the year your Association felicitated its member and past Executive Committee Member, CA. Ranjeet Kumar Agarwal on becoming President of The Institute of Chartered Accountants of India.

1. Executive Committee :

The present Executive Committee took charge at the 63rd Annual General Meeting of the Association held on 16th September, 2023. During the period from 17th September, 2023 to 31st August, 2024, 6 meetings of the Executive Committee were held as detailed below :

Sl. No.	DATE	PLACE
1.	25.09.2023	Calcutta Cosmopolitan Club Ltd.
2.	18.10.2023	S S Agarwala Committee Room
3.	19.12.2023	S S Agarwala Committee Room
4.	09.03.2024	S S Agarwala Committee Room
5.	08.06.2024	S S Agarwala Committee Room
6.	31.08.2024	S S Agarwala Committee Room

2. Membership :

We were able to add 102 life members and the total membership strength of the Association reached to 1604 members this year.

	Number of Members	
	As on 31.08.2024	As on 30.08.2023
Honorary	002	002
Patron	221	219
Life	1279	1177
General	102	105
Total :	1604	1503

3. Finance :

The Income and Expenditure Account for the year ended 31st March 2024, shows a deficit of Rs. 4,90,083/- (PY surplus Rs. 3,28,248/-), after providing for depreciation of Rs. 15,30,819/- (PY Rs. 15,25,448/-).

4. Programmes :

During the period from 17th September, 2023 till 31st August, 2024, various programmes were organized by the Association which included Conferences,

Conclaves, Lecture Meetings, Seminars, Workshops, Interactive Sessions, Panel Discussions, Group Discussions, International Women's Day, Joint Programmes, Bijoya & Diwali Meet, International Excursion Tour, Picnic cum Excursion Trip, Indoor Cricket Tournament etc. Topics discussed at various programmes covered Company Law, Taxation, Accounts, Finance, Audit, Commercial Laws, GST, Insolvency and Bankruptcy Code, etc. The Association had also provided platform to many young talents for making their deliberations on various issues of economic interest, thus grooming future intellectuals and professionals in the society. Brief details of the various programmes are given herein below in chronological order:

- 4.1 **23.09.2023 (Rotary Sadan, Kolkata) : Live Session on Reversal of Diabetes and Obesity in Kolkata.** Speaker : Dr. Malhar Ganla.
- 4.2 **29.09.2023 (Virtual) :** ACAE and MSMEDF-West Bengal organized **Special Session on Govt. Schemes for MSME and Renewal Energy Funding.** Topic: *Government Schemes for MSME.* Speaker: Mr. Mritunjay Gupta. Topic : *Renewal Energy Funding.* Speaker : Mr. Bikramjeet Singh. Initiator: Ms. Shikha Rai, Partner – Mamta Binani & Associates. CA. Pushpdeep Rungta, Chairperson – Group Discussions Sub-Committee.
- 4.3 **04.10.2023 (Virtual) :** ACAE and MSMEDF – West Bengal organized **Special session on SME Listing.** Topic : *Requirement and Process of SME Listing.* Speaker : Ms. Shika Rai, Partner, Mamta Binani & Associates. Topic : *Valuation for SME Listing.* Speaker : Mr. Saumyakant Padhi, MD & CEO, Indorient Financial Services Limited. Initiator : Ms. Preeti Tamboli. Adv. Mamta Binani, Chairperson – SME Connect Sessions Sub-Committee.
- 4.4 **05.10.2023 (Virtual) :** ACAE jointly with All India Insolvency Professional Association organized **Discussion on IBC Laws.** Topic : *IBBI's Discussion paper on PG & latest happening in SC/NCLT on PG cases.* Speaker : CA. IP Manoj Kr Anand. Topic : *Decoding the Liquidation Fees Clarification Circular dated 28.09.2023.* Speaker : CA IP Jitendra Lohia. CA. Jitendra Lohia, Chairperson-IBC Sub-Committee.
- 4.5 **7.10.2023 (Hotel Hindusthan International, Kolkata):** ACAE in association with Calcutta Chamber of Commerce organized **Talk & Interactive Session on Social Stock Exchange.** Guests of Honour : Mr. Ravindra Chamaria, Industrialist and

Philanthropist; Rotarian Shekhar Mehta, Rotary International President – 2021-2022; Mrs. Mamta Binani, Advocate and Company Secretary. Moderator: Mr. Madhav P Sureka, Past President, ACAE and Calcutta Chamber of Commerce. Convenor : Mr. Bharat Kr Bagla, President, Calcutta Chamber of Commerce.

- 4.6 **12.10.2023 (ACAIE S S Agarwala Committee Room): Group Discussion on Evaluating and Investing in New Age Businesses – how to evaluate new age, high growth businesses; how must to invest; why diversification is important; upcoming sectors.** Initiator : CA. Shantanu Jain, Kolkata. CA. Pushp Deep Rungta, Chairperson – Group Discussions Sub-Committee.
- 4.7 **15.10.2023 (Hotel Ornate, Guwahati) :** ACAE co-organised **SME Development Conclave – Capital Markets – Key Gateway to Fund Raising for SME Business Growth.** Guest of Honour : Dr. Harish Ahuja, Sr. Vice President, National Stock Exchange of India Ltd., Special Guests and Speakers : Mr. Rupam Goswami, Chairman, Assam Chamber of Commerce; Mr. Vijay Prakash, Zonal General Manager (North-East), The National Small Industries Corporation (A Govt. of India Corporation under Ministry of MSME); Mr. Bibhuti Dutta, Resident Director, PHD Chamber of Commerce and Industry; Dr. G D Singh, Founder & Chairman, AACCI, Mr. Siddharth Garodia, Executive Director, BMI Guwahati & Greater Assam; Mr. Sisir Dev Kalita, Working President, Assam Chamber of Commerce, Mr. Sumit Binani, President, ACAE; Mr. Sanjib Sanghi, Vice Chairman, EIRC of ICAI; Mr. Chiranjib P Kashyap, CEO & Director, Pathak & Son's Group, Assam State Convener (ICIB); Mr. Samir Baruah, Former GM, IOB; Mr. Abhishek Sharma, Partner, GYR Capital Advisors; Dr. Tulika Devi, Socio-Economic Research and Policy Analyst; Ms. Mamta Binani, President, MSME Development Forum, WB; Mr. Vibhor Tandon, Ex MCX Head, Eastern India, Ms. Sudha Sarma, Chairperson, Knowledge Committee, FINER.
- 4.8 **07.11.2023 (Spring Club) : Special Session on Collaborative and eco-efficient manufacturing – the new mantra for sustainable growth.** Panelists: Mr. Sanjay Goenka, CMD, Hindcon Chemicals Limited; Mr. Ajay Chowdhary, Founder, Shivam Swachh Soch Pvt. Ltd., A Manafuli Group Company; Mr. Surya Saraff, CEO, Associated Industrial Stores; Mr. Manish Goyal, Director, J K Protomax Pvt Ltd., Mr. Arindam Chatterjee, Managing Director & CMO,

- Winprad Infracon Pvt. Ltd., Mr. Yashovardhan Gupta, Managing Director, Torero Corporation. Moderator : Mr. Vibhor Tandon, Magical Mantras Pvt. Ltd.
- 4.9 **09.11.2023 (Virtual) : Group Discussion on Gold Bonds and its taxation – options for investing in Gold (Physical and Digital), Tax Treatment on Capital Gains on sale of Gold (Physical and Digital).** Initiator : CA. Muskan Sethia, Kolkata. CA. Pushp Deep Rungta, Chairperson – Group Discussions Sub-Committee.
- 4.10 **16.11.2023 (Middleton Chambers) : Bijoya and Diwali Meet.** Special attractions : Games, Lucky Draw & Gifts, Dinner, Dance Floor, Fun Fiesta, Antaksari. CA. Niraj Kr Harodia, Chairperson, Fellowship Sub-Committee.
- 4.11 **22.11.2023 (Virtual) : Group Discussion on GSTR 9/9C.** Initiator : CA. Shivank Chhaparia. CA. Pushp Deep Rungta, Chairperson – Group Discussion Sub-Committee.
- 4.12 **25.11.2023 (Virtual) : Lecture Meeting on Decoding the Supreme Court Judgement Upholding the Constitutionality of IBC Provisions relating to Personal Guarantors.** Speaker : Adv IP GP Madaan, Managing Partner-Madaan Law Offices. CA. Rashmi Chhawchharia, Chairperson, IBC-Sub-Committee – R&D Publication.
- 4.13 **20.12.2023 (Virtual) : Group Discussion on Dematerialisation and Recovery of Share Certificates.** Initiator : CA. Neha Singhania Kedia, Kolkata. CA. Pushp Deep Rungta, Chairperson – Group Discussion Sub-Committee.
- 4.14 **23.12.2023 and 24.12.2023 (Hotel Fairfield by Marriott, Monarch Banquet Hall, Kolkata) : “Gyan Ganga” National Convention of AIFTP – Theme: Changing Dimensions in Tax Practice – in association with ACAIE, Relief Society, DTPA, CTA, CCI and Views Exchange. Knowledge Partner : ICAI (EIRC).**
- 4.15 **06.01.2024 (The Lalit Great Eastern Kolkata) : Conclave on Digital Future 2.0.** Knowledge Sessions : Keynote Address on Peep into the Digital Future 2.0. Speaker : CA. Sanjib Sanghi; Artificial Intelligence in Internal Audit – Speaker : CA. Anand Prakash Jangid, Bengaluru; Your Brand, Your Success! – Speaker : CA. Rishabh Pugalia, Bengaluru; Cyber Security for Professionals – Speaker : CA. Vishal Dave, Kolkata; ChatGPT for Professionals – Speaker : CA. Pattabhi Ram, Bengaluru; Innovative Tech Solutions for GST and Audit – Speaker : CA. Venugopal Gella, Bengaluru; Panel Discussion on Next-Gen Auditors. Moderator: CA. Sanjib Sanghi, Panelists : CA. Venugopal Gella, CA. Pattabhi Ram, CA. Anand Prakash Jangid. Practical Sessions : How to improve your Accounting & GST Compliances – Speaker : CA. Venugopal Gella, Bengaluru; Revolutionizing Audits – from Manual to Automated – Speaker : CA. Amrita Chattopadhyay, Kolkata; Doing more with Google Workspace – Speaker : Mr. Abhay Verma, Kolkata, Transforming Audits with XL Power Query – Speaker : CA. Devarshi Bhuwarka, Kolkata; Storytelling like McKinsey – Speaker CA. Rishabh Pugalia, Bengaluru. CA. Sanjib Sanghi, Chairperson – Information Technology Sub-Committee.
- 4.16 **12.01.2024 – 14.01.2024 (Shantiniketan) :** Two nights and three days **Picnic cum Excursion trip to Bolpur, Shantiniketan.** CA. Niraj Kr Harodia, Chairperson, Fellowship Sub-Committee.
- 4.17 **20.01.2024 (ITC Sonar, Kolkata) : Conclave on Startups – Theme : Startups : Economy Accelerator and New Asset Class.** Inaugural Session : Guest of Honour : Ms. Shruti Singh, Assistant Vice President, Invest India, Delhi. Technical Session : Topic : Valuation of Startups Speaker : CA. Gandharv Jain, Partner, Finvox Analytics, Gurugram; Topic: Demystifying Taxation in Startups Speaker : CA. Arijit Chakraborty, Kolkata. Chairman of the Session: CA. Rishi Khator, Chairperson- ACAIE Startup Sub-Committee. Panel Discussion on Startups : A New Asset Class. Moderator : CA. Swati Singhania, Co-Chairperson, ACAIE Startup Sub-Committee. Panelists : Mr. Abhishek Rungta, Partner, Seeders, Kolkata; CA. Vineet Patawari, Co-Founder & CEO, StockEdge, Kolkata; Mr. Anirban Banerjee, Co-Founder & CMO, Flutrr, Kolkata; Mr. Naman Shah, Founder & CEO, NowPurchase, Kolkata; CA. Deepak Nahata, Representative, Volta Circle, UK Fund House. Startup Pitching Session : Jurors : CA. Kailesh Baheti, Chief Strategy Officer, Ambuja Neotia Group, Kolkata; Mr. Subhrangshu Sanyal, Chief Executive Officer, IIM Calcutta Innovation Park, Kolkata. 5 Startups : Mr. Punit Manek, Co-Founder, Kaushal Circle; Dr. Harsh Arora, Chief Strategist, Enmay Webmedia Pvt. Ltd.; Mr. Shubham Sinha, Co-Founder and COO, Terchnixia Automation Pvt. Ltd., Mr. Pawan Kr Prasad, Chief Marketing Officer; SOCIOHOOD; Mr. Avijit Das, Co-Founder, Driver Shaab. CA. Rishi Khator, Chairperson – Conclave on Startups Sub-

Committee.

- 4.18 **27.01.2024 (South Park Street Cemetery) : ACAIE Cemetery Tour – visit to the land of the dead is a one-of-its-kind experience** – Cemetery tour with its historical antecedents; A session called ‘Death Café’ where near death experiences are shared by the visitors; Dark poetry and stories; Learning a forgotten art – to listen to your hearts; Questions & Answers relating to death and grave illnesses. CA. Ankit Loharuka, Chairperson – Youth Sub-Committee.

- 4.19 **01.02.2024 (ACAIE Emami Conference Hall) : Live Telecast of Union Budget 2024 with Panel Discussion.** Panelists : Direct Tax – Adv. Ramesh Kr Patodia Indirect Tax : CA. Arun Kr Agarwal. Adv. Ramesh Kr Patodia, Chairperson – Direct Tax Sub-Committee and CA. Tarun Kr Gupta, Chairperson – Indirect Tax Sub-Committee.

- 4.20 **02.03.2024 (The Lalit Great Eastern Kolkata) : Conclave on Gift City and International Financial Service Centre (IFSC) Powered by Kunvarji.** Knowledge Partners : Gift City and SW India, Chamber Partner : MCCI, Support Partners : YI, CII & MSME Development Forum. Inaugural Opening Session : Topic: Introduction to GIFT CITY and its video tour. Speaker : Mr. Shreyans Golchha, GIFT City, IFSC, Gandhinagar; Topic : IFSCA Regulatory Overview & Concepts and Benefits of IFSCA as a Single Regulator Speaker: Mr. Arjun Prasad, General Manager, IFSCA, Gandhinagar. Topic: Opportunities for business and professionals at GIFT CITY Speaker: CA. Jayesh Gupta, Co-Founder-JPNR Corporate Consultants Pvt. Ltd., Bengaluru. Topic : Real Estate Investment Opportunities at GIFT CITY Speaker : Mr. Jay Deliwala, Director – Real Estate Advisory, Kunvarji Group, Ahmedabad. Topic : Banking in GIFT CITY Speaker: Mr. Vivek Srivastava, Chief Executive Officer, Axis Bank Limited (IBU), GIFT CITY, Gandhinagar. Topic : Fund Management – A Regulatory Perspective Speaker : Mr. Aditya Sarda, Deputy General Manager, IFSCA, Gandhinagar. Topic : Trading Opportunities at NSE International Exchange (NSE IX) Speaker : Mr. Nitesh Jaiswal, Head – Business Development, NSE International Exchange (NSE IX), Gandhinagar. Topic: Fintech and TechFin Speaker : Mr. Sagar Tanna, CEO & Co-Founder, TSS Consultancy Pvt. Ltd., Mumbai. Topic: Finance Company & Global Treasury – Overview Speaker : CA. Jugal Kajaria, Director – Financial Services – Tax & Regulatory Services, Ernst & Young LLP, Mumbai. Topic : Fund Management

Entity and Family Investment Fund Speaker : CA. Darshit Shah, Partner, CNK Khandwala & Associates, Ahmedabad Topic : Taxation at GIFT CITY (Direct & Indirect Tax Structures & Benefits) Speakers: CA. Atul Puri and CA. Ankur Gupta, Partners – SW India, New Delhi. Panel Discussion on : GIFT CITY IFSC vs OTHER IFSCs OF THE WORLD. Moderator: CA. Jayesh Gupta Panelists : Mr. Arjun Prasad, CA. Jugal Kajaria, CA. Darshit Shah and CA. Atul Puri. CA. Niraj Kr Harodia, Chairperson – Conclave on Gift City and IFSC.

- 4.21 **05.03.2024 (Dhono Dhanyo Auditorium) : Celebration of International Women’s Day : Seven Sisters – A Theatrical Odyssey celebrating Women’s Struggles and Triumphs across Spectrum of Life.** Plays enacted by Members of ACAIE. Chief Guest : Ms. Jaya Kishori, an eminent personality and motivational speaker. CA. Surabhi Bohra, Chairperson – Ladies Wing Sub-Committee.

- 4.22 **22.03.2024 (The Oberoi Grand, Kolkata) : ACAIE CFO Leadership Conclave 2024 Powered by The Economic Times.** Inauguration by Chief Guest, Mr. Sanjay Chamria, Chairman, Magma Ventures. Session 1 : Managing Company Stress to Success – Speaker : Mr. Jyoti Prakash Gadia, Founder and Managing Director, Resurgent India Limited, Session - 2 : Restructuring through ARC Mechanism – Speaker : Mr. Danish Khan, Chief Operating Officer, Prudent Arc Limited. Panel Discussion 1 : Mantra for Success of IPO – Moderator : Mr. Sanjay Banka, Chief Financial Officer, Senco Gold Ltd., Panelists : Mr. Sandeep Sharma, Executive Director – ECM, Ambit Investment Banking; Mr. Sanjeev Chancheti, Founder and Managing Partner, Uirtus Advisors LLP; Mr. Sharad Khaitan, Chief Financial Officer, Tega Industries Limited. Panel Discussion 2 : CFO acting as a catalyst for growth – Moderator : Mr. Sanjeev Churiwala, Chief Financial Officer & Chief Strategy, Tata Power Ltd., Mr. Sanjay Agarwal, Regional Head, Yes Bank; Mr. Hemant Kumar Ruia, Chief Financial Officer, Subcontinent Region-DP World; Mr. Lalit Kumar Khetan, Executive Director & Chief Financial Officer, Ramkrishna Forgings Limited. CA. Sanjay Banka, Chairperson, CFO Conclave Sub-Committee.

- 4.23 **23.03.2024 (BCCI, Kolkata) : Felicitation** of CA. Ranjeet Kumar Agarwal, President, The Institute of Chartered Accountants of India, New Delhi.

- 4.24 **12.04.2024 (The Park, Kolkata) : From Papa’s Pari to Papa’s Pride ... An Interactive Session on Family Business with the dynamic Father Daughter**

- deo from Balrampur Chini Mills.** A joint initiative of ACAIE and Yi Kolkata. Speakers : Mr. Vivek Saraogi, Chairman & Managing Director, Balrampur Chini Mills Limited and Ms. Avantika Saraogi, Promoter & Executive Director, Balrampur Chini Mills Limited.
- 4.25 **24.04.2024 (ACAIE Emami Conference Hall) : Lecture Meeting on Law & Judgements relating to personal guarantors under IBC, 2016.** Speakers: Adv. IP Rahul Parasrampur, Kolkata and CA. IP Avishek Gupta, Kolkata. Moderator : CA. IP Nitin Daga, Kolkata. CA. Jitendra Lohia, Chairperson – IBC Theme Conclave & Related Programmes Sub-Committee.
- 4.26 **30.04.2024 (ICCR, Kolkata) : Women's Career Expo – Health & Wellness Edition** – in association with Premier Jewels by Mr. Amitabh Saraogi. Event Partner : ACAIE along with others.
- 4.27 **04.05.2024 & 05.05.2024 (Silver Spring, Kolkata): CACL 2024 – Indoor Cricket Tournament Championship** - A flagship Sporting event of ACAIE. 8 Teams participated – ACAIE Team A, ACAIE Team B, BBD Bag, CKCA, DTPA, VIPCA, Salt Lake, Vitta Salahkar. Chief Guest : IRS Sumit Ahuja, Additional Commissioner, Headquarters. Champion : ACAIE Team A and Runners Up : VIPCA. CA. Alok Jain, Chairperson – Sports Committee – Cricket.
- 4.28 **08.05.2024 (ACAIE Emami Conference Hall) : Lecture Meeting on Actions by Enforcement Directorate – Impact on CIRP and Liquidation under IBC.** Speakers : Adv. Ram Ratan Modi, IP, Kolkata and CA. Binay Kumar Singhania, IP, Kolkata. Moderator: CA. Jitendra Lohia, IP, Kolkata. CA. Jitendra Lohia, Chairperson – IBC Theme Conclave & Related Programmes Sub-Committee.
- 4.29 **18.05.2024 (The Park, Kolkata) : Wealth Conclave 2024** in association with Yi, CII. Title Sponsor : Adwealth. Inaugural Session : Topic : Art of Wealth Creation. Keynote Speaker : Mr. Vishal Kapoor, CEO, Bandhan AMC. Topic : REITs, Fractional Ownership & SM REITs. Speaker : Dr. Adv. Harshul Savia (MRICS) Managing Partner, M Realty, Mumbai. Topic: RERA Protection for Investors in Real Estate Wealth Creation. Speaker : CA. Ramesh S Prabhu, Partner, M/s. R S Prabhu and Associates, Mumbai. Topic : Commodities as an Asset Class. Speaker : Mr. Rishi Nathany, CBO, Multi Commodity Exchange, Mumbai. Topic : Dynamic Gems – The Art and Science behind Identifying Stocks. Speaker : Mr. Sandeep K Jain, Co-Founder, Tradeswift, Jaipur. Topic : Equity Investing in Current Market Scenario. Speaker :
- Mr. Aashish P Somaiyaa, CEO, WhiteOAK Capital Asset Management, Mumbai. CA. Vasudeo Agarwal, Chairperson – Wealth Conclave Sub-Committee.
- 4.30 **25.05.2024 to 01.06.2024 : International Tour** in Russia. CA. Vasudeo Agarwal, Chairperson – International Residential Seminar Sub-Committee.
- 4.31 **30.05.2024 (Virtual) : Group Discussion on Managing your Practice Digitally.** Initiator : CA. Varad Dudheria, Kolkata. CA. Pushp Deep Rungta, Chairperson - Group Discussions Sub-Committee.
- 4.32 **06.06.2024 (Spring Club, Kolkata) : Moderated Panel Interactive Open House Session : Innovation in ManufacturingWhat's up?** Speaker Panelists : Dr. Sunil Kr Sharma, Director (Production), Brathwaite & Co. Ltd., Mr. Manoj Bagrodia, Director, Shri Tirupati Hosiery Pvt. Ltd., Major Vikram Gupta, CEO, Flexi Seating Systems Pvt. Ltd., Mr. Hemant Chabria, CEO, Chabria Infotech, Mr. Darpan Roy Chowdhury, Head – Business Development, Strassenburg Pharmaceuticals. Session Moderator : Mr. Aavek Agarwal, Managing Partner, Agoi Financial Services. Mr. Sunil Goenka, Chairperson, Business Connect Sessions Sub-Committee.
- 4.33 **08.06.2024 (Virtual) : Team IIPA** in association with ACAIE, NCLT Kolkata Bar Association, MSME Development Forum, WB, GIPA Professional Association, New Delhi, Association of Practicing Cost Accountants , New Delhi, AVM Resolution Professionals LLP, New Delhi. Topic : Mastering PG to CD Cases with Proven Strategies for Efficiency. Speaker : CA (IP) Manoj Kumar Anand, President AIIPA. Co-Host/Moderator : Dr. CS Advocate (IP) Mamta Binani, Secretary, AIIPA. CA. Rashmi Chhawchharia, IBC Sub-Committee.
- 4.34 **22.06.2024 (ACAIE Brij Mohan Gayatri Devi Bagaria Hall) : Physical Workshop on IBC.** Topic : Filing of applications in NCLT Web Portal with special focus on the filing requirements of resolution professional as per NCLT and IBC Rules. Speaker : Adv. Rahul Parasrampur, Kolkata. Topic: Discussion paper on Reducing Compliance by Review of CIRP Forms submitted by Insolvency Professionals (IPs) to IBBI dated 10th June, 2024. Speaker : CA. Rashmi Chhawchharia, Kolkata. CA. Jitendra Lohia, Chairperson, IBC – Theme Conclave & Related Programmes Sub-Committee.
- 4.35 **29.06.2024 (ACAIE Emami Conference Hall) : 14th Professor Sukumar Bhattacharya Memorial Lecture** delivered by Shri Ramesh Agarwal, Chairman,

Agarwal Packers and Movers Ltd on Entrepreneurial Leadership – Building a Legacy Beyond Business. CA. Tarun Kr Gupta, Chairperson – Memorial Lecture Sub-Committee.

- 4.36 **06.07.2024 (Dhono Dhanyo Auditorium, Alipore, Kolkata) : Annual Conference 2024 – Theme : Igniting Utkarsh.** Inaugural Session : Chief Guest : Mr. Utsav Parekh, Chairman, SMIFS Capital Markets Limited; Guest of Honour : CA. Ranjeet Kumar Agarwal, President, The Institute of Chartered Accountants of India, New Delhi. Session 2 : Topic : The Transformation : India Becomes Bharat. Speaker : Ambassador Deepak Vohra, Special Advisor to Prime Ministers of Lesotho, South Sudan and Guinea-Bissau and to Ladakh Autonomous Hill Development Councils Leh and Kargil. Virtual Session 3 : *Opportunities for Professionals in Gulf Economy.* Speaker : Mr. Sajith Kumar P K, Group CEO & Managing Director, IBMC International DMCC, Dubai. Session 4 : Debate between Entrepreneurs & Professionals – In the Opinion of the House, the Success of a Business Depends more on Entrepreneurs than on Professionals. Debaters : For Entrepreneurs : Mr. Mayank Jalan, CMD, Keventer Group, Kolkata; Ms. Swati Gautam, CEO, Necessity, Kolkata, Mr. Meghdut Roy Chowdhury, Executive Director and Chief Innovation Officer, Techno India Group, Kolkata; Mr. Gaurav Jalan, Founder & CEO, mPokket, Kolkata. For Professionals : CA. Aniket Talati, Immediate Past President, ICAI, New Delhi; CA. Nawshir H Mirza, Professional Independent Director, Mumbai; Mr. Ashok Barat, Board Member and Corporate Advisor, Kolkata; CA. Shivani Agarwalla, CA and Sports Professional. Session 5: **Drama – Life after Death.** Actors : Ms. Archana Sureka, CA. Ayush Jain, CA. Krishanu Bhattacharya, CA. Mayur Agrawal, CA. Niraj Kr Harodia, CA. Neha Singhania Kedia, CA. Rashmi Chhawchharia, CA. Renu Modi, CA. Rishi Khator, CA. R K Vyas, Ms. Saroj Agarwal and CA. Sumit Modi. Creative Team : Mr. Palash Chaturvedi, Script & Production Design; Mr. Apratim Chatterjee, Director; Mr. Sumit Binani, Concept & Curation; CA. Raj Kr Lakhotia, Story. CA. Anup Kr Sanghai, Chairperson – Annual Conference 2024 Sub-Committee.

- 4.37 **06.07.2024 (Dhono Dhanyo Auditorium, Kolkata): Cultural Meet – Fun/DJ/Sufi.** ACAE Members along with their spouse had participated. CA. Shivani Agarwalla, Chairperson – Cultural Meet Sub-Committee.

- 4.38 **23.07.2024 (ACAEE Emami Conference Hall) : Live Telecast of Union Budget 2024 with Panel Discussion.** Panelists : Direct Tax : CA. Anup Kr Sanghai, Kolkata. Indirect Tax : CA. Arun Kr Agarwal, Kolkata. Adv. Ramesh Kr Patodia, Chairperson – Direct Tax Sub-Committee and CA. Tarun Kr Gupta, Chairperson – Indirect Tax Sub-Committee.

- 4.39 **06.08.2024 to 17.08.2024 (Except 11.08.2024 & 15.08.2024) (Virtual) : Certificate Course on GST 2024 (Litigation Series)** in association with Indirect Tax Professionals Forum Kolkata, Society for Tax Analysis and Research and Tax Guru (Online Partner). Topic : Forethought from Scrutiny to Adjudication – Speaker : Adv. Gaurav Gupta. Topic : Department Audit, Inquiries and Summons – Speaker : Adv. Abhay Desai. Topic : Departmental correspondences and proceedings under sec 69 read with sec 132 – Speaker : Adv. Abhishek Garg. Topic : Search and Seizure including detention/confiscation – Speaker : Adv. Avinash Poddar. Topic: Issues related to Exports, Imports and Refund in GST – Speaker : CS. Aditya Singhania. Topic : ITC and related issues – Speaker : CA. Vishal Poddar. Topic: Framing of replies for show cause notice including penalties – Speaker : Adv. Arup Dasgupta. Topic : Writs, Appeals and Revision – Speaker : Adv. Rajeev Kr Agarwal. Topic : Finalization of Books of Accounts – Speaker: CA. Yash Dhadha. Topic : GST and interplay with other taxation laws, Evidence Act, IT Act, CPC, CrPC etc. – Speaker : Adv. Vinay Shraff. CA. Tarun Kr Gupta, Chairperson – Indirect Tax Sub-Committee.

- 4.40 **17.08.2024 (Physical at Sarat Bose Road, Vasundhara Building & Virtual through Zoom): Group Discussion on Insolvency Proceedings against Personal Guarantor – Initiation, Submission of Report and Repayment Plan.** Initiator : CA. Jitendra Lohia. CA. Pushp Deep Rungta, Chairperson, Group Discussions Sub-Committee.

- 4.41 **30.08.2024 (The Institution of Engineers (India), Kolkata : Real Value Conference 2.0 - Theme : Registered Valuers & Banking Industry** organised by Assessors and Registered Valuers Foundation (AaRVF). Supporting Partner : ACAE. Guests of Honour : Mr. Kalyan Mukherjee, General Manager (Circle Head), Canara Bank; Mr. Ashwani Awasthi, Managing Director, South Asia, RICS; Chief Guest : Mr. Satyendra Kumar Singh, Chief General Manager, SBI LHO, Kolkata; Lifetime Achievement Award : Shri Syamales Datta, Senior Valuer and Author.

Session - 1 : Valuers & Mortgage Valuation. Session Chairman: Mr. Dilip Mishra, Dy. General Manager & Regional Head-Kolkata, Union Bank of India Speakers : Mr. Sudip Kumar Sarkar, Registered Valuer and Author; Mr. Basudeb Dey, Double Gold Medalist of Valuation from Sardar Patel University and Institution of Valuers. Session - 2 : Valuers and NPA Valuation. Session Chairman: Mr. Dilip Pattanayak, Dy. General Manager (Zonal Recovery), Punjab National Bank Speaker : Mr. Rajeeb Sarkar, IBBI Regd. Valuer, Surveyor Engineer Commissioner, and Legal Consultant. Session - 3 : Valuers and Industrial Valuation. Session Chairman : Mr. Vijay Kulkarni, Dy. General Manager, State Bank of India Commercial Branch Speakers : Mr. Biswajit Bhuiya, Dy. VP, HDFC Bank; CA. Ankit Goel, Founder Partner, AAA Insolvency Professionals LLP & AAA Valuation Professionals LLP; Mr. Praveen Subramanya, Managing Director, IACVS India Chapter (International Association of Certified Valuation Specialists). Session - 4 : Essential Collaboration : Valuers and Bankers in today's landscape. Moderator : Mr. Sandip K Deb, Director, AaRVF, Vice Chairman (TAB-IVSC) and IBBI Registered Valuer; Panelists: Adv. Debasish Ghosh, Savor of Valuers in Court; Mr. Siddharth Sarathi Sahu, Regional Head (Retail), ICICI Bank; Mr. Bheem Rao Jaligama, President, Telangana Valuers Association. CA. Vikash Goel, Chairperson - Valuation Related Programmes Sub-Committee.

FORTHCOMING PROGRAMMES

ACAE Debate

ACAE Foundation Day Celebration.

SUMMARY :

CONCLAVES/CONFERENCES ETC.

- Conclave on Digital Future 2.0
- Conclave on Startups – Economy Accelerator and New Asset Class
- Conclave on Gift City and International Financial Service Centre (IFSC)
- CFO Conclave powered by The Economic Times
- Wealth Conclave 2024 in association with Yi, CII
- Annual Conference 2024 – Igniting Utkarsh

WORKSHOPS/CERTIFICATE COURSES ETC.

- Workshop on IBC
- 10 Days 20 Hours Certificate Course on GST (Litigation Series)

MEMORIAL LECTURE

- 14th Professor Sukumar Bhattacharya Memorial Lecture

GROUP DISCUSSIONS

JOINT PROGRAMMES

- Talk and Interactive Session on Social Stock Exchange
- Special Session on Government Schemes for MSME and Renewable Energy Funding
- Special Session on SME Listing
- Discussion on IBC Laws
- SME Development Conclave – Capital Markets – Key Gateway to Fund Raising for SME Business Growth
- Mastering PG to CD cases with Proven Strategies for Efficiency.
- From Papa's Pari to Papa's Pride ... An Interactive Session on Family Business with the dynamic Father Daughter duo from Balrampur Chini Mills.

WOMEN CENTRIC PROGRAMMES

- Celebration of International Women's Day – Seven Sisters – A Theatrical Odyssey celebrating Women's Struggles and Triumphs across Spectrum of Life.
- Women's Career Expo – Health & Wellness Edition.

FELICITATION

Felicitation of CA. Ranjeet Kumar Agarwal, President, ICAI.

Ensuing 64th Annual General Meeting:

The 64th Annual General Meeting of the Association is being convened on Saturday, the 14th September, 2024 at 7.00 pm at The Park, Pine Hall, 17, Park Street, Kolkata – 700 016

5. House Journal

- **Four Editions of House Journals were published:**

- 1) December Quarter 2023
- 2) March Quarter 2024
- 3) July - August 2024
- 4) August 2024 - Annual Conference 2024 *Igniting Utkarsh* Souvenir

The House Journals contained various issues and articles relating to budget, income-tax, companies act, goods and services tax, real estate, capital market, accounting & auditing, forensic audit, information technology, digital transformation, insolvency and bankruptcy code etc.

The quality of the journals has been widely appreciated by one and all. The House Journals are uploaded on the website of the Association.

6. The following Sub-Committees were constituted during the year:

Sr. No.	GROUP	SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
1 Accounts & Audit					
1a	Accounts & Audit	Theme Conclave & Related Programs	CA. Vivek Newatia	1] CA. Roshan Kr Bajaj 2] CA. Pramod Kr Mundra	CA. Vivek Agarwal
1b	Accounts & Audit	R & D Publication	CA. Vikash Kr Banka	1] CA. Gaurav More 2] CA. Sunil Singhi	CA. Rakesh Jain
2 Allied Laws					
2	Allied Laws	Miscellaneous / Allied Laws R&D Publication	CA. Ayush Jain	CS. Rahul Parasrampuria	CA. R R Modi
3 Archive					
3	Archive	Archive (Safekeeping, Indexing & Publication)	CA. Jitendra Lohia	CA. Tarun Kr Gupta	CA. Anand Chopra
4 Corporate Laws					
4a	Corporate Laws	Theme Conclave & Related Programs	CA. Mohit Bhuteria	CA. Hari Ram Agarwal	CA. Sushil Kumar Rungta
4b	Corporate Laws	R&D Publication	CA. Mohit Bhuteria	1] CA. Priyanshi Agarwal 2] CA. Mahak Bhuteria	CA. H K Agrawal
4c	Corporate Laws	Deptt.Coordination & Representation	CA. Mohit Bhuteria	CS. Sandip Kr Kejriwal	CS. S M Gupta
5 Direct Tax					
5a	Direct Tax	Theme Conclave & Related Programs	Adv. Ramesh Kr Patodia	CA. Shital Khemka	CA. Madhav Prasad Sureka
5b	Direct Tax	R&D Publication	CA. Raj Kr Lakhotia	CA. S S Gupta	CA. Sushil Kumar Pransukhka
5c	Direct Tax	Deptt.Coordination & Representation	Adv. Ramesh Kr Patodia	CA. Mukesh Kr Jhavar	Adv. Arvind Agrawal
6 Group Discussion					
6	Group Discussion	Group Discussion	CA. Pushp Deep Rungta	1] CA. Ayush Jain 2] CA. Sumit Bihani	CA. Anup Kr Sanghai
7 Indirect Tax					
7a	Indirect Tax	Theme Conclave & Related Programs	CA. Tarun Kr Gupta	CA. Surabhi Bohra	CA Arun Kr Agarwal
7b	Indirect Tax	R&D Publication	CA. Shivani Agarwalla	CA. Sakshi Jhajharia	CA. Pulak Kr Saha
7c	Indirect Tax	Deptt.Coordination & Representation	CA. Shubham Khaitan	CA. Anup Kr Luharuka	CA. Arun Kr Agarwal
8 IBC					
8a	IBC	Theme Conclave & Related Programs	CA. Jitendra Lohia	1] CA. Arun Kr Gupta 2] CA. Mahesh Chand Gupta	CA. Kamal Nayan Jain
8b	IBC	R&D Publications	CA. Rashmi Chhawchharia	CA. Mahesh Chand Gupta	CA. R R Modi
9 Industry & Commerce					
9a	Industry	Business Connect Sessions	Mr. Sunil Goenka	CA. Tarun Kr Gupta	CA. P D Rungta

Sr. No.	GROUP	SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
9b	Industry	SME Connect Sessions	Adv. Mamta Binani	CS. Pragya Jhunjunwala	CA. R S Jhavar
10 Fellowship					
10a	Fellowship	Domestic Residential Seminar	CA. P D Rungta	Mr. Gopi Kishan Agarwal	CA. Madhav Prasad Sureka
10b	Fellowship	International Residential Seminar	CA. Vasudeo Agarwal	CA. Pradeep Kr Agarwal	CA. Indu Chatrath
10c	Fellowship	Diwali, Picnic, Holi	CA. Niraj Kr Harodia	1] CA. Anita Tosniwal 2] CA. Renu Modi	CA. P D Rungta
11 Flagship Events					
11a	Flagship Events	Annual Conference	CA. Anup Kr Sanghai	CA. Rishi Khator	All Esteemed Past Presidents
11b	Flagship Events	Memorial Lecture	CA. Tarun Kr Gupta	CA. Niraj Kr Harodia	CA. Rakesh Jain
11c	Flagship Events	ET Bengal Corporate Awards	CA. Jinesh S Vanzara	1] CA. Anand Chopra 2] CA. Kamal Nayan Jain 3] Adv. Arvind Agrawal	
12 Membership					
12	Membership	Membership Growth & Coordination	CA. Mukesh Kr Jhavar	1] CA. K M Tibrewal 2] CA. Rahul Mandawewala 3] CA. Pooja Kakarania 4] CS. Deepika Bagri	CA. Kamal Nayan Jain & CA. P D Rungta
13 Office Admin					
13a	Office Admin	Public Relations & Press & Media / Social Media	CA. Anup Kr Luharuka	1] CA. Prateek Chaudhary 2] CA. Siddhant Jajodia	CA. Jinesh S Vanzara
13b	Office Admin	Nomination	CA. P D Rungta	1] Mr. Sumit Binani 2] CA. Tarun Kr Gupta	
13c	Office Admin	Infrastructure	CA. Anand Chopra	1] CA. R S Jhavar 2] CA. Jinesh S Vanzara	
13d	Office Admin	Legal Compliances	CA. Tarun Kr Gupta	CA. Arun Kr Agarwal	CA. Sanjay Bhattacharya
13e	Office Admin	Finance	CA. Jinesh S Vanzara	CA. Kamal Nayan Jain	
13f	Office Admin	Theme Song Review	CA. R S Jhavar	1] CA. Kamal Nayan Jain 2] CA. Jitendra Lohia 3] CA. Vivek Agarwal	
13g	Office Admin	Vision Development	CA. Jinesh S Vanzara	Adv. Arvind Agrawal	
14 Publications					
14a	ACAE Journal	ACAE Quarterly Journal	CA. Gopal Kr Khetan	1] CA. Anup Kr Luharuka 2] CA. Siddhant Jajodia 3] CA. Devarshi Bhuwalka 4] CA. Renu Modi	CA. H K Agrawal
15 Study Circle					
15a	Study Circle	ACAE Chartered Accountants CPE Study Circle of EIRC of ICAI	CA. Tarun Kr Gupta (Convenor)	CA. Ayush Jain (Dy Convenor)	
15b	Study Circle	ACAE Company Secretaries Study Circle	CS. Rahul Parasrampur	CS. Anil Kr Dubey	CS. S M Gupta
16 Sports					

Sr. No.	GROUP	SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
16a	Badminton	Inter Association Badminton Tournament	CA. Pramod Kr Mundra	CA. Amit Sethi	Adv. Arvind Agrawal
16b	Cricket	Inter Association Cricket Tournament	CA. Alok Jain	1] CA. Naveen Bardia 2] CA. Amit Sethi	CA. Indu Chatrath
16c	Volleyball	Inter Association Volleyball Tournament	CA. Pawan Kr Patodia	CA. Shiv Khemka	CA. Madhav Prasad Sureka
16d	Cyclothon	ACAEE Cyclothon	CA. Niraj Kr Harodia	CA. Sanjib Sanghi	CA. Rishi Khator
17 Theme Conclave					
17a	Theme Conclave	Real Estate	CA. Niraj Kr Harodia	CA. Gopal Krishna Lodha	CA. Santosh K Roongtaa
17b	Theme Conclave	Capital Markets	CA. Vasudeo Agarwal	1] CA. Nitesh Kr More 2] CA. Vikash Jain	CA. Kamal Nayan Jain
17c	Theme Conclave	Information Technology	CA. Sanjib Sanghi	1] CA. Devarshi Bhuwalka 2] Mr. Sumit Bihani	CA. Jitendra Lohia
17d	Theme Conclave	Start-ups	CA. Rishi Khator	1] Mr. Vibhor Tandon 2] CA. Swati Singhania 3] CA. Vikash Goel	CA. Anup Kr Sanghai
17e	Theme Conclave	CFO	CA. Sanjay Banka	CA. Bijay Murmuria	CA. Vivek Agarwal
18 Valuation					
18a	Valuation	Valuation Related Programs	CA. Vikash Goel	1] CA. Manish Gadia 2] Mr. Sudip Kumar Sarkar	CA. Swapan Kumar Bhattacharya
19 Women & Youth					
19a	Z_Student	Students' Development	CA. Sanjib Sanghi	CA. Mayur Agrawal	CA. Vivek Agarwal
19b	Z_Women	ACAEE Ladies Wing	CA. Surabhi Bohra	CA. Swati Singhania CA. Neha Chhawchharia	CA. Vivek Agarwal
19c	Z_Youth	ACAEE Gen - Next	CA. Ankit Loharuka	CA. Ayush Jain	CA. Vivek Agarwal

7. Auditors

M/s. Saswati Ghosh & Co., Chartered Accountants retire at the ensuing Annual General Meeting and are eligible for re-appointment.

8. Acknowledgement

The Executive Committee expresses its gratitude to all who helped the Association in achieving its pinnacle of success during the ensuing year and continuing the Association's activities in accordance with its aims and objectives. The Executive Committee would especially like to thank all the Past Presidents for giving their valuable guidance and suggestions which helped the Association in reaching greater heights. The Executive Committee would also like to render special thanks to all the speakers and faculty members for their continued support. The Executive Committee also acknowledges the immense contribution of all the Chairpersons/Co-Chairpersons of various Sub-Committees, participants of various programmes organized by the Association and also the Members in taking active interest in the activities of the Association. The Executive Committee conveys its deep sense of gratitude to the Sponsors/Advertisers of the Association's House Journals throughout the year. Lastly, the Executive Committee extends special thanks to the staff of the Association for their efficient services.

For and on behalf of the Executive Committee

Sumit Binani
President

Shivani Agarwalla
Joint Secretary

Kolkata
Dated : 31st August, 2024

INDEPENDENT AUDITORS' REPORT

To the Members

Association of Corporate Advisers & Executives

Opinion

We have audited the accompanying financial statements of **Association of Corporate Advisers & Executives** ("the society") which comprises the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account as well as the Receipt and Payment Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the society are prepared, in all material aspects, in accordance with the West Bengal Societies Registration Act, 1961 (the 'Act') and the Rules framed thereunder and also give a true and fair view of the financial position of the society as at March 31, 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and the West Bengal Societies Registration Act, 1961 and the Rules framed thereunder, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the society's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

Saswati Ghosh & Co

Chartered Accountants

M. : 9433502200
62/1 Raja Basanta Roy Road
Kolkata - 700029

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **Saswati Ghosh & Co.**

Chartered Accountants

Firm's Registration No.: 315060E

CA SASWATI GHOSH

Partner

Membership No.: 052156

UDIN-24052156BKFSSX7538

Dated : 16th July, 2024

Place : Kolkata

Balance Sheet as at 31st March, 2024

Particulars	Note No.	31st March, 2024 ₹	31st March, 2023 ₹
SOURCES OF FUNDS :			
General Fund	1	2,58,06,881	2,48,32,464
Corpus Fund	2	83,69,500	81,69,500
Prof. Sukumar Bhattacharya Memorial Endowment Fund	3	3,30,650	3,41,142
Education Fund	4	1,47,100	1,47,100
Total		3,46,54,131	3,34,90,206
APPLICATION OF FUNDS :			
Fixed Assets	5	1,90,56,218	2,04,33,239
Investments	6	1,26,68,195	1,16,66,406
Current Assets, Loans & Advances			
a) Cash & Bank Balances	7	22,31,676	9,98,003
b) Loans & Advances	8	6,71,440	3,42,033
c) Other Current Assets	8A	26,601	50,522
Total		3,46,54,131	3,34,90,206

Signed in terms of our report of even date attached.

For **Saswati Ghosh & Co**
Chartered Accountants
Firm Registration No. 315060E

(Saswati Ghosh)
Partner
Membership No. 052156
UDIN-24052156BKFSSX7538

Kolkata.
Dated : 16th July, 2024

For and on behalf of the Executive Committee

Sumit Binani
President

Ramesh Kumar Patodia
General Secretary

Mohit Bhuteria
Treasurer

Income and Expenditure Account for the year ended 31st March, 2024

Particulars	Note No.	Year ended 31st March, 2024 ₹	Year ended 31st March, 2023 ₹
INCOME :			
Subscriptions and Donations	9	25,19,000	3,00,750
Receipts from Meetings, Seminars, Training and Workshops Organised By Association	10	65,64,940	53,47,325
Other Income	11	8,47,114	6,70,904
		99,31,054	63,18,979
EXPENDITURE :			
Administrative and other Expenses	12	24,36,266	16,12,589
Expenditure from Meetings, Seminars, Training and Workshops Organised By Association	10	64,54,052	28,52,694
Depreciation	5	15,30,819	15,25,448
		1,04,21,137	59,90,731
Net Surplus/Deficit transferred to General Fund		(4,90,083)	3,28,248

Signed in terms of our report of even date attached.

For **Saswati Ghosh & Co**
Chartered Accountants
Firm Registration No. 315060E

(Saswati Ghosh)
Partner
Membership No. 052156
UDIN-24052156BKFSSX7538

Kolkata.
Dated : 16th July, 2024

For and on behalf of the Executive Committee

Sumit Binani
President

Ramesh Kumar Patodia
General Secretary

Mohit Bhuteria
Treasurer

Receipt and Payment Account for the year ended 31st March, 2024

Particulars	Note No.	Year ended 31st March, 2024		Year ended 31st March, 2023	
		₹	₹	₹	₹
RECEIPT:					
Opening Balance			9,98,003		11,35,172
Donations, Life Membership fee and Admission fees:					
General Fund	1	14,64,500		9,40,500	
Corpus Fund	2	2,00,000		1,00,000	
			16,64,500		10,40,500
Subscriptions and Donations:					
Donations	9	25,19,000	25,19,000	3,00,750	3,00,750
Income Tax Refund			56,415		42,410
Interest:					
Interest from Fixed Deposit	11	8,04,835		6,26,982	
Interest from Saving Bank Account	11	40,094		40,742	
Interest on Income Tax Refund	11	1,685		3,180	
Interest Prof. Sukumar Bhattacharya Memorial Fund	3	15,128	8,61,742	13,914	6,84,818
Miscellaneous receipts			500		—
Refund of Loans & Advances - Rotary Children W Fund			5,000		—
Meetings, Seminars, Training and Workshops Organised by Association	10	65,64,940	65,64,940	53,47,325	53,47,325
Tax Deducted at Source-Collected			1,12,729		50,466
Profession Tax Collected			7,560		7,430
			1,27,90,394		86,08,871
PAYMENT:					
Addition to Fixed Assets	5		1,53,798		—
GST			(22,744)		(30,254)
Advance paid to Asian Hotels			—		25,000
Advance to The Calcutta Swimming Club			20,000		—
Advance to WB HIDCO			2,04,800		—
Tax Deducted at Source - earlier year (collected & paid)			2,388		—
Tax Deducted at Source (collected & paid)			1,09,163		48,078
Profession Tax			7,560		7,430
SB Memorial Lecture Expenses			25,620		4,085

Particulars	Note No.	Year ended 31st March, 2024		Year ended 31st March, 2023	
		₹	₹	₹	₹
Investments:					
Linked Term Deposits with ICICI Bank			1,789		2,474
HDFC Ltd			—		30,00,000
HDFC Bank			10,00,000		—
Administrative and Other Expenses	12		24,36,266		15,84,956
Meetings, Seminars, Training and Workshops Organised by Association	10	64,54,052	64,54,052	28,52,694	28,52,694
Tax Deducted at Source	8		1,66,022		1,16,403
Closing Balance					
Bank Account	7		22,15,973		9,97,159
Cash-in-hand	7		15,703		844
			1,27,90,394		86,08,871

Signed in terms of our report of even date attached.

For **Saswati Ghosh & Co**
Chartered Accountants
Firm Registration No. 315060E

(Saswati Ghosh)
Partner
Membership No. 052156
UDIN-24052156BKFSSX7538

Kolkata.
Dated : 16th July, 2024

For and on behalf of the Executive Committee

Sumit Binani
President

Ramesh Kumar Patodia
General Secretary

Mohit Bhuteria
Treasurer

	Year ended 31st March, 2024		Year ended 31st March, 2023	
	₹	₹	₹	₹
Note No. – 1				
General Fund :				
Balance as per Last Account	2,48,32,464		2,35,63,715	
Add: Life Membership Fees	14,60,000		9,30,000	
" Admission Fees	4,500		10,500	
" Excess of Income over Expenditure	(4,90,083)		3,28,248	
	<u>2,58,06,881</u>		<u>2,48,32,464</u>	

Note No. – 2				
Corpus Fund :				
Balance as per Last Account	81,69,500		80,69,500	
Add: Patron's Donations during the year	2,00,000	<u>83,69,500</u>	1,00,000	<u>81,69,500</u>

Note No. – 3				
Prof. Sukumar Bhattacharya Memorial Endowment Fund:				
Balance as per Last Account	3,41,142		3,31,313	
Add: Interest of Prof. SBME Fund	15,128		13,914	
	<u>3,56,270</u>		<u>3,45,227</u>	
Less: Memorial Lecture Expenses	25,620	<u>3,30,650</u>	4,085	<u>3,41,142</u>

Note No. – 4				
Education Fund		<u>1,47,100</u>		<u>1,47,100</u>

Note No. - 5
Fixed Assets

Sl. No.	Particulars	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
		As at 01.04.2023	Additions	Deductions	As at 31.03.2024	Upto 31.03.2023	For the year	Deductions	Upto 31.03.2024	As at 31.03.2024	As at 31.03.2023
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Office (1.58%)	1,82,35,711	—	—	1,82,35,711	23,09,556	2,88,124	—	25,97,680	1,56,38,031	1,59,26,155
2	Computers & Printers (31.67%)	5,12,445	—	—	5,12,445	5,05,205	7,240	—	5,12,445	—	7,240
3	Electronic Items (9.50%)	22,47,565	1,53,798	—	24,01,362	11,12,273	2,28,130	—	13,40,403	10,60,959	11,35,292
4	Furniture & Fittings (9.50%)	1,06,03,420	—	—	1,06,03,420	72,38,867	10,07,325	—	82,46,192	23,57,228	33,64,553
	Total	3,15,99,141	1,53,798	—	3,17,52,938	1,11,65,902	15,30,819	—	1,26,96,720	1,90,56,218	2,04,33,239
	Previous Year	3,15,99,141	—	—	3,15,99,141	96,40,454	15,25,448	—	1,11,65,902	2,04,33,239	2,19,58,688

	Year ended 31st March, 2024		Year ended 31st March, 2023	
	₹	₹	₹	₹
Note No. – 6				
Investments : (at Cost)				
HDFC Ltd.– Fixed Deposits				
Corpus Fund	–		81,69,500	
Others	–	–	24,30,500	1,06,00,000
Deposits with Scheduled Banks:				
A) Corpus Fund :				
HDFC Bank - Fixed Deposits	83,69,500	83,69,500	–	–
B) General Fund :				
HDFC Bank - Fixed Deposits	22,30,500		–	
ICICI Bank- Fixed Deposits	49,410		47,621	
HDFC Bank - Fixed Deposits	17,11,685		7,11,685	
Punjab National Bank - F D	1,47,100	41,38,695	1,47,100	9,06,406
C) Prof. Sukumar Bhattacharya Memorial Endowment Fund :				
HDFC Bank – Fixed Deposits	1,00,000		1,00,000	
ICICI Bank Ltd. – Fixed Deposits	60,000	1,60,000	60,000	160,000
		1,26,68,195		1,16,66,406
Note No. – 7				
Cash & Bank Balances				
Cash in hand (As Certified by Management)	15,703	15,703	844	844
With Scheduled Banks: (in Savings Bank)				
HDFC Bank Ltd. (A/c No. 00081000014310)	9,78,602		3,24,741	
ICICI Bank Ltd. (A/c No. 000601034339)	5,98,888		1,67,854	
ICICI Bank Ltd. - (A/c No. 000601043311) PSBMEF	1,70,650		1,81,142	
Punjab National Bank - (A/c No. 0389010309349)	4,67,833	22,15,973	3,23,421	9,97,159
		22,31,676		9,98,003

	Year ended 31st March, 2024		Year ended 31st March, 2023	
	₹	₹	₹	₹
Note No. – 8				
A – Loans & Advances : (Unsecured—considered good)				
Tax Deducted at Source				
2024 - 2025	1,66,022		—	
2023 - 2024	1,16,403		1,16,403	
2022 - 2023	—		56,415	
		2,82,425		1,72,818
Advance to Asian Hotels East Ltd	25,000		25,000	
Advance to The Calcutta Swimming Club	20,000		—	
Advance to WB HIDCO	2,04,800		—	
Rotary Children Welfare Trust	—		5,000	
		2,49,800		30,000
B – Deposits :				
Security Deposit				
CESC Ltd.	14,215		14,215	
Turner Morrison	1,25,000		1,25,000	
		1,39,215		1,39,215
Total (A + B)		6,71,440		3,42,033

Note No. – 8A
Other Current Assets

GST : ITC : IGST/CGST/SGST	30,166	52,910
TDS Payable	(3,566)	(2,388)
	26,600	50,522

Note No. – 9
Subscriptions and Donations

Membership Fees	1,26,000	1,59,750
Donations	23,93,000	1,41,000
	25,19,000	3,00,750

	Year ended 31st March, 2024		Year ended 31st March, 2023	
	Receipts	Expenditure	Receipts	Expenditure
	₹	₹	₹	₹
Note No. - 10				
Meetings, Seminars, Training and Workshops Organised by Association	65,64,940	64,54,052	53,47,325	28,52,694
	<u>65,64,940</u>	<u>64,54,052</u>	<u>53,47,325</u>	<u>28,52,694</u>

	Year ended 31st March, 2024		Year ended 31st March, 2023	
	Receipts	Expenditure	Receipts	Expenditure
	₹	₹	₹	₹
Note No. - 11				
Other Incomes :				
Interest from :				
Fixed Deposits	8,04,835		6,26,982	
Income Tax Refund	1,685		3,180	
Savings Bank Accounts	40,094		40,742	
	<u>8,46,614</u>		<u>6,70,904</u>	
Miscellaneous Receipts	500		—	
	<u>500</u>	<u>8,47,114</u>	<u>—</u>	<u>6,70,904</u>

	Year ended 31st March, 2024		Year ended 31st March, 2023	
	₹	₹	₹	₹
Note No. – 12				
Administrative and Other Expenses				
Salaries & Bonus	9,40,231		8,80,100	
Staff Welfare	44,845		40,019	
Bank Charges	270		482	
Amount W/off	–		27,633	
Annual General Meeting	51,450		63,069	
Executive Committee Meetings	20,957		18,196	
Sub Committee Meetings	30,285		15,417	
Postage & Courier Charges	47,589		23,330	
Travelling & Conveyance	35,415		39,578	
Telephone & SMS Charges	10,815		9,120	
Electricity Charges	66,185		59,814	
Office Maintenance	1,25,166		1,29,832	
Repair & Maintenance Expenses	29,427		36,982	
Tata Sky Subscription	2,000		–	
General Expenses	8,650		9,449	
Late Fees - TDS & GST	16,178		591	
Membership Subscription - MCC	5,000		5,000	
Website Development/Software Internet Exp.	68,800		86,300	
Audit Fees - For Statutory Audit	10,000		10,000	
Rates & Taxes	88,354		79,135	
Books & Periodicals Purchased	3,308		4,088	
Miscellaneous Expenses	–		63	
GST Input credit reversed	6,27,891		–	
Expenses on Diwali get together	5,250		5,000	
Software & Internet	1,46,200		9,390	
Professional fees	52,000		60,000	
	24,36,266		16,12,589	

Note No. – 13**Significant Accounting Policies**

- a) The Accounts are prepared on Cash Basis.
- b) **Fixed Assets :**
 - i) Fixed Assets are stated at cost less accumulated depreciation. The acquisition cost and all direct expenses attributable to the acquisition and installation of assets are capitalised.
 - ii) Depreciation on Fixed Assets is calculated pro-rata on Straight Line Method (SLM) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- c) **Investments :** Investments are stated at cost.
- d) **Revenue Recognition :** Annual Subscription from Members and Donations received are recognised as Income whereas Life Membership Fees and Admission Fees are credited to General Fund.
- e) **Corpus Fund :** Donations Received, if any, towards Corpus Fund are Credited to "Corpus Fund".
- f) Previous Years' figures have been re-grouped / re-arranged wherever necessary.

Notes On Accounts

1. **Income Tax :** In view of exemptions available under the Income tax Act, 1961, there will not arise any tax liability to the Association.

Signed in terms of our report of even date attached.

For **Saswati Ghosh & Co**
Chartered Accountants
 Firm Registration No. 315060E

(Saswati Ghosh)
Partner
 Membership No. 052156
 UDIN-24052156BKFSSX7538

Kolkata.
 Dated : 16th July, 2024

For and on behalf of the Executive Committee

Sumit Binani
President

Ramesh Kumar Patodia
General Secretary

Mohit Bhuteria
Treasurer

ACAE CHARTERED ACCOUNTANTS CPE STUDY CIRCLE OF EIRC OF ICAI PROGRAMMES HELD IN 2023-2024

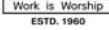
Sl.No.	Date & Venue	Topics & Speakers
1.0	29.09.2023 (The West Bengal National University of Juridical Sciences, Kolkata)	Investor Awareness Programme under the aegis of Investor Education Protection Fund Authority, Ministry of Corporate Affairs, Govt. of India, Supported by Committee on Financial Markets and Investors' Protection, the Institute of Chartered Accountants of India. Speaker : Mr. Vishal Sarda.
2.0	18.10.2023 (ACAE Emami Conference Hall)	2CPE Hours Lecture Meeting on Practical Aspects in handling ROC Notices and discussion on V3 issues. Speakers : Shri Chandan Ji, Assistant Registrar of Companies, Kolkata and CS. Mohan Ram Goenka, Kolkata.
3.0	03.11.2023 (ACAE Emami Conference Hall)	3CPE Hours Lecture Meeting on GST. Topic: Recent Changes in Form GSTR 3B including DRC 01B and DRC 01C. Speaker : CA. Ishan Tulsian. Topic : Recent Changes in GST applicable with effect from October 2023. Speaker : CA. Manish Raj Dhandharia.
4.0	18.11.2023 (ACAE Emami Conference Hall)	2CPE Hours Lecture Meeting on Return Filings of Charitable Organisations/NPOs. Speaker : CA. Sanjay Bhattacharya.
5.0	28.11.2023 (ACAE Emami Conference Hall)	3CPE Hours Lecture Meeting on Valuation under different Acts. Topic : Valuation Provisions under different Acts (Dealing with Practical Problems) (Income-Tax Act, Co. Act, IBC, SEBI). Speaker : CA. Manish Gadia, Kolkata. Topic : Land & Building – Fair Market and Stamp Duty Valuation – Practical Aspects. Speaker : Mr. Balkrisna Lal More, Kolkata.
6.0	30.11.2023 (ACAE Emami Conference Hall) :	4CPE Hours for CAs and 2CPE Hours for IPs. Seminar on IBC. Topic : Recent Amendments under IBC. Speaker : CA. Subodh Kr Agrawal, IP, Past President-ICAI. Topic : Important Judicial Pronouncements with Special Emphasis on the Hon'ble Supreme Court Judgement in Rainbow matter. Speaker: Adv. Ram Ratan Modi, IP, Past President- ACAE.
7.0	06.12.2023 (ACAE Emami Conference Hall)	2CPE Hours Lecture Meeting on GST – Practical and Important Aspects of GSTR 9 and 9C. Speaker : CA. Anup Kr Luharuka, Kolkata.
8.0	18.12.2023 (ACAE Emami Conference Hall)	3CPE Hours Lecture Meeting on Companies Act Latest Amendments, NBFC and Restructuring. Topic: Companies Act Latest Amendments. Speaker : CS. Mohan Ram Goenka, Kolkata. Topic : Recent Amendments in RBI Regulations for NBFCs. Speaker : CS. Anita Baid, Kolkata. Topic : Restructuring. Speaker : CA. Vivek Newatia, Kolkata.
9.0	21.12.2023 (ACAE Emami Conference Hall)	3CPE Hours Lecture Meeting on Code of Ethics (Mandatory CPE Programme). Topic : Code of Ethics. Speaker : CA. Ravi Kr Patwa, Past Chairman, EIRC of ICAI. Topic : ICAI Advertisement Guidelines. Speaker : CA. Pawan Kr Agarwal, Kolkata.
10.0	27.12.2023 (ACAE Emami Conference Hall)	3CPE Hours Lecture Meeting on Auditing Standards. Speakers : CA. Satish Kr Garg, Principal Accountant General, West Bengal, Kolkata. CA. Vivek Agarwal, Past President – ACAE.
11.0	10.01.2024 (ACAE Emami Conference Hall)	2CPE Lecture Meeting on Addressing Errors in Application U/s 12A for Registration and 80G Approval and Rejection Orders passed thereupon. Speaker : CA. Anup Kr Sanghai, Past President – ACAE.

Sl.No.	Date & Venue	Topics & Speakers
12.0	03.02.2024 (Mahajati Sadan, Kolkata)	5 CPE Hours Direct Tax Conclave covering Budget 2024. – a joint programme with ICAI - EIRC. Topic: Clause by Clause Analysis of Finance Bill 2024 and Capital Gains viz a viz Business Income relating to Shares and Securities. Speaker : CA. (Dr.) Girish Ahuja, Delhi. Topic : Sec 148-SC Judgement of Ashish Agarwal – Way Forward & Penny Stock in the aftermath of Judgement of Swati Bajaj. Speaker : Adv. Kapil Goel, Delhi. Panel Discussion with eminent panelists.
13.0	25.03.2024 (Dhono Dhanyo Auditorium, Kolkata)	ACAIE Chartered Accountants CPE Study Circle of EIRC of ICAI, one of the co-organisers of the Holi Kavi Sammelan along with EIRC of ICAI.
14.0	27.03.2024 (ACAIE Emami Conference Hall)	4CPE Hours Seminar on Bank Audit. Topic : Expectation from Bank Branch Auditors. Speaker : CA. Ram Kumar, Kolkata. Topic : Bank Audit – A Practical Approach. Speaker : CA. Lokesh Gupta, Delhi. Topic : Walkthrough of ICAI excel utility for bank audit and documentation. Speaker : CA. Vivek Agarwal, Kolkata.
15.0	06.04.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on GST. Topic : Books of Accounts vs GST. Speaker : CA. Anup Kr Luharuka, Kolkata. Topic : How to prepare for Assessment and Audit under GST. Speaker : CA. Shubham Khaitan, Kolkata.
16.0	12.04.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on Audit Trail. Topic : Audit Trail. Speaker : CA. Nitesh Kr More, Past Chairman of EIRC of ICAI, Kolkata. Topic : Tally – Audit Trail Review and Recent Updates. Speaker : CA. Suyash Tulsyan, Kolkata.
17.0	19.04.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on Valuation. Topic : Valuation of Complex Securities. Speaker : CA. Anurag Singal, Kolkata. Topic : Valuation of Startups. Speaker : CS. Khusbu Agrawal, Kolkata.
18.0	23.04.2024 (BCCI, Kolkata)	3CPE Hours Corporate Law Conclave. Chairman of the Session : CA. Mohit Bhuteria, Kolkata. Topic : Key Considerations in Audit of Financial Statements for FY 2024 and Revision to Audit Report with emphasis on findings at QRB. Speaker : CA. (DR.) Debashis Mitra, Past President, ICAI. Topic : Regulatory Changes in NBFC Scale based regulations and filing of returns. Speaker : CS. Anita Baid, Vice President, Vinod Kothari Consultants, Kolkata.
19.0	03.05.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on Income Tax. Topic : Income Tax Return Forms and Tax Audit Forms applicable for the Ay 2024-25 and How to Tackle Notices in Income Tax Compliance Portal. Speaker : CA. Asim Prakash, Kolkata.
20.0	10.05.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on use of ChatGPT, Google Workspace and other AI Tools. Topic : AI Tools for Office : ChatGPT, Excel Hacks & other Productivity Tools for Office. Speaker : CA. Sumit Bihani, Kolkata. Topic : Google Workspace and Cyber Hygiene. Speaker : CA. Shyam Agarwal, Kolkata.
21.0	17.05.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on GST. Topic : Procedural aspects of Inspection, Search & Seizure. Speaker : CA. Surabhi Bohra, Kolkata. Topic : Intricacies in Refund under GST. Speaker : CA. Harsh Gadodia, Kolkata.
22.0	31.05.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on Common Errors in Accounting Standards, Schedule III and CARO. Chairman of the Session : CA. Sanjay Verma, Director – Finance, Andrew Yule & Co. Ltd., Kolkata. Topic : Practical Guide on Accounting Standards for SME Practice. Speaker : CA. Komal Bajaj, Kolkata. Topic : Practical Guide on Schedule III and CARO 2020. Speaker : CA. Mayur Agrawal, Kolkata.

Sl.No.	Date & Venue	Topics & Speakers
23.0	07.06.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on Companies Act and LLP. Topic : SBO for LLPs and Mandatory Dematerialisation for Companies. Speaker : CS. Ravi Varma, Kolkata. Topic: Recent Penalty Orders issued by ROC. Speaker : CS. Mohan Ram Goenka, Kolkata.
24.0	14.06.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on GST. Theme : How to build your practice in GST around Litigation – An upcoming Professional Opportunity waiting to be explored! Topic : Legal Issues in Input Tax Credit. Speaker : CA. Anshuma Rastogi, Kolkata. Topic : Filing of Appeals under GST. Speaker : CA. Pradeep Modi, Kolkata.
25.0	21.06.2024 (Vivah Banquet, Lake Town)	EIRC of ICAI jointly with all Study Circles of EIRC –ICAI celebrated 10th International Yoga Day. Ms. Sangeeta Bhuwalka, Yog Teacher, Co-founder and Director SangVi Dance Centre. Supported by SangVi.
26.0	28.06.2024 (ACAIE Emami Conference Hall)	Tax Symposium. 3CPE Hours Lecture Meeting on GST and Income Tax. Topic : Important outcomes of 53rd GST Council Meeting held on June 22, 2024. Speaker : CA. Shavani Agarwalla, Kolkata. Topic : Submission under Faceless Assessment before Appellate Authority. Speaker : CA. Puja Agarwal, Kolkata.
27.0	12.07.2024 (ACAIE Emami Conference Hall)	2CPE Hours Lecture Meeting on Income Tax for FY 2023-2024. Topic : Changes in Tax Audit Reports applicable for FY 2023-24. Speaker : CA. Sanjay Bhattacharya, Kolkata. Topic : Changes in ITRs applicable for FY 2023-24. Speaker : CA. Ayush Goel, Kolkata.
28.0	27.07.2024 (The Park, Kolkata)	6CPE Hours Goods and Services Tax (GST) Conclave 2024 – 4A's of GST – Assessment, Audit, Adjudication and Appeal. Inaugural Session : Chief Guest : Shri D P Karanam, IAS, Commissioner, WBGST. Guest of Honour : CA. Sushil Kr Goyal, Chairman, GST and IDTC, ICAI. Technical Session I : Topic : Recent changes w.r.t Assessment and Audit GST. Speaker : CA. (Adv.) Bimal Jain, Advocate, Delhi High Court, New Delhi. Technical Session II : Topic : Nuances of Adjudication in GST. Speaker : CA. (Adv.) Jatin Harjai, Advocate, Rajasthan High Court, Jaipur. Technical Session III : Topic : Filing of Appeals in GST. Speaker : CA. Ashok Batra, Practicing Chartered Accountant, New Delhi. Technical Session IV : Topic : Use of Generative AI in GST. Speaker : Shri Atul Tripathi, Ex-Prime Minister's Office (National Security Council Secretariat), Artificial Intelligence and Big Data Consultant, New Delhi. Panel Discussion on The Journey so far shows that GST has been helpful in ease of doing Business. Panelists: Shri Manoj Kedia, IRS, Principal Commissioner, Kolkata (North) Commissionerate CGST, CA. Pramod Gupta, CFO, Haldia Petrochemicals, Kolkata, CA. Rajarshi Dasgupta, Executive Director & National Leader, AQUILAW, Kolkata, CA. Shagun Tulsyan, President - Tax and Legal, Emami Ltd. , Kolkata. Moderator : CA. Arun Kr Agarwal, Practicing Chartered Accountant, Kolkata.
29.0	01.08.2024 (Mahajati Sadan Auditorium)	5CPE Hours Seminar on Union Budget – Supported by ACAIE Chartered Accountants CPE Study Circle of EIRC of ICAI along with other Study Circles. Speakers : CA. Dilip B Desai, Mumbai, CA. (Dr.) Girish Ahuja, Delhi and CA. (Adv.) Bimal Jain, Delhi.
30.0	30.08.2024 (ACAIE Emami Conference Hall)	3CPE Hours Lecture Meeting on Peer Review and Code of Ethics. Topic : Peer Review Speaker : CA. Sandip Dey, Practicing Chartered Accountant, Kolkata. Topic : Code of Ethics Speaker : CA. Ravi Kr Patwa, Past Chairman, EIRC of ICAI, Kolkata.

NOTES

[illegible]

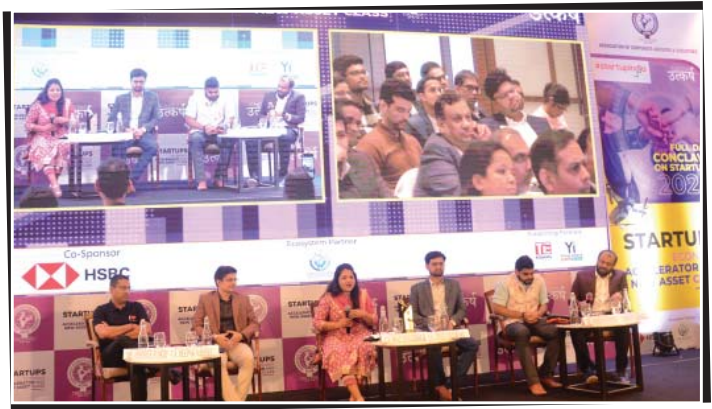
[illegible]

ACAE Gallery

Conclave on Digital Future 2.0 on 06.01.2024 at the Lalit Great Eastern Kolkata



Conclave on Startups – Startups : Economy Accelerator and New Assets Class on 20.01.2024 at ITC Sonar, Kolkata



Conclave on Gift City and International Financial Service Centre (IFSC) on 02.03.2024 at the Lalit Great Eastern Kolkata



CFO Leadership Conclave 2024 Powered by the Economic Times on 22.03.2024 at the Oberoi Grand, Kolkata



ACAE Gallery

Wealth Conclave 2024 in Association with YI, CII on 18.05.2024 at the Park, Kolkata



Annual Conference 2024 – Igniting Utkarsh on 06.07.2024 at Dhono Dhanyo Auditorium, Kolkata



DRAMA : Life After Death

