

Annual Report & Accounts 2019-2020



Association of Corporate Advisers & Executives

An ISO 9001 : 2015 Certified Organisation

6, Lyons Range, 3rd Floor, Unit - 2, Kolkata - 700 001 • Phone : 91-33-2210 7724

• Telefax : 91-33-4060 8353 • E-mail : info@acaekolkata.org • Website : www.acaekolkata.org

ACAE at a Glance



59th Annual General Meeting of ACAE on 13th September, 2019 at The Lalit Great Eastern Kolkata.



Digital Accountants Summit Kolkata 2019 On 23rd November, 2019 at The Park, Kolkata - Panel Discussion on CAs Leading Digital Transformation.



Special Session on **Agricultural and Rural Development - Challenges and Possibilities** with Sri Parshottam Rupala, Hon'ble Union Minister of State for Agriculture and Farmers Welfare organised jointly with Calcutta Chamber of Commerce on 24th November, 2019.



Interactive Session on **Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 and Recent Changes in GSTR 9/9C New GST Returns** on 11th December, 2019 at ACAE, Emami Conference Hall.



Special Session & Interaction with Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Govt. of India. A joint initiative with MCCI, BCC, CCC, DTPA and ACAE on 16th January, 2020 at The Oberoi Grand, Kolkata.



Seminar on Union Budget 2020 on 3rd February, 2020 at Rotary Sadan, Kolkata.

On the cover :

(Upper) : Group Photograph of Executive Committee Members in the 59th Annual General Meeting on 13th September, 2019 at The Lalit Great Eastern Kolkata.

(Lower) : On the dais (L-R) CA Tarun Kr Gupta, Convenor - ACAE CA Study Circle, Chief Guest. Hon'ble Mr. P K Choudhary, Member (Judicial), CESTAT, Kolkata Bench, CA Jitendra Lohia, President - ACAE, Guest of Honour, CA Sushil Kr Goyal, Chairman-Indirect Tax Committee, ICAI, New Delhi and CA P D Rungta, Chairman - GST Conclave Sub-Committee in the Inaugural Session of Goods and Service Tax (GST) Conclave-Theme: GST 2.0 - the Next Leap on 11th January, 2020 at BCCI, Kolkata.



Executive Committee 2019-2020

President

Mr. Jitendra Lohia

Vice Presidents

Mr. Shanti Swarup Gupta

Mr. Anup Kr Sanghai

General Secretary

Mr. Vivek Agarwal

Joint Secretary

Mr. Anup Kr Banka

Treasurer

Mr. Pramod Dayal Rungta

Members

Mr. Arun Kumar Khandelia

Ms. Beena Jajodia

Mr. Niraj Harodia

Mr. Pramod Kumar Mundra

Mr. Ranjeet Kumar Agarwal

Ms. Shivani Shah

Mr. Sumantra Guha

Mr. Sumit Binani

Mr. Tarun Kumar Gupta

Ex-Officio

Mr. Vasudeo Agarwal

Permanent Invitees

All Past Presidents

Special Invitees

Dr. Debashis Mitra

Mr. Madan Kumar Maroti

Mr. Netai Bandyopadhyay

Mr. Nitesh Kumar More

Mr. Sanjib Sanghi

Contents

Notice	...	...	...	2
Executive Committee's Report	...	...	...	3
Auditor's Report	...	...	...	14
Balance Sheet	...	...	...	16
Income & Expenditure Account	...	...	...	17
Receipt & Payment Account	...	...	...	18
Notes	...	...	...	20



Notice

Notice is hereby given that the 60th Annual General Meeting of Association of Corporate Advisers & Executives will be held at The Lalit Great Eastern Kolkata, Great Ball Room 1, 18, Hemanta Basu Sarani, Dalhousie Square, Kolkata – 700 069 on Saturday, the 26th September, 2020 at 5.00 p.m. to transact the following business :

Agenda

- a) To confirm the Minutes of the 59th Annual General Meeting held on 13th September, 2019.
- b) To approve the Report of the Executive Committee 2019 - 2020.
- c) To consider and adopt the Auditor's Report and the Audited Statements of Accounts of the Association for the year ended 31st March, 2020.
- d) To appoint Auditors for the year 2020 - 2021 and to fix their remuneration.
- e) To elect Office-bearers and Members of the Executive Committee for the year 2020 – 2021.
- f) Any other matter with the permission of the Chair.

Note : Members who are unable to attend the AGM physically, may join with the following Link <https://zoom.us/j/94975532956>

6, Lyons Range, 3rd Floor
Unit - 2, Kolkata- 700 001
Dated : 10th September, 2020

By order of the Executive Committee
Vivek Agarwal
(General Secretary)

Executive Committee's Report – 2019 - 2020

Dear Members,

On behalf of Executive Committee, it gives us immense pleasure to present the 60th Annual Report of your association along with the Audited Financial Statements for the year ended on 31st March, 2020 including Balance Sheet as at 31st March 2020, Income & Expenditure Account for the year ended on 31st March, 2020, Receipt and Payment Account for the year ended on 31st March 2020 along with the Auditors' Report on the said Statements of Accounts.

The Profession is passing through very interesting times. On one hand, globalisation, technological advances and regulatory amendments provide immense growth opportunities to professionals. At the same time, the expectations from the stakeholders have also increased drastically. In such interesting times, the role of an apolitical, principle centric organization like ACAE becomes very important.

The world has been hit by Covid 19 Pandemic and it brought a big blow to Economic development, on the same time the said pandemic has acted as a catalyst for digitalization, which your association has inculcated by starting series of virtual sessions in **first week of lockdown** in India and was able to do more than 50 sessions and having more than **50000 hrs** of views on Facebook and YouTube. The Association has turned into **Your Digital Learning Association**.

We had galaxy of Speakers during the virtual sessions and some of them where, **Mr. Nalin Kohli**, MP and BJP Spokesperson, **CA P R Ramesh**, former Chairman Deloitte India. **Mr. S P Tulsian**, A renowned Investment analyst, **Mr. Shankar Sharma**, Capital Market Analyst from Dubai, **Mr. Ravindra Chamaria**, CMD, Infinity Group, **Mr Aditya V Agarwal**, Director Emami group of Companies, **Mr. Surinder Sharma**, renowned Poet, **Mr. Sneha Desai**, Motivational Speaker.

This year your association started **e bulletin** and worked on **Digital Reputation** by increasing its presence on Social Media, having engagements on YouTube and having 890+ Subscriber and in facebook having 1700+ likes. We also have started LinkedIn Page and have presence in Twitter.

Formed in 1960, your association has grown to be one of the largest non-government association of east India in past sixty years. This itself suggests that the Association has

done something fabulously right. However, without resting on past laurels, the Executive Committee took upon itself the task of rising to the occasion on account of changing times and thereby catapulting the Association to the next orbit of relevance. In the process, the Executive Committee decided to focus its attention on accepting Digitalisation and inculcating same. We feel happy and satisfied to inform that we have undertaken numerous steps and initiatives to ensure that Digitalisation is the nervous system of your association.

1. Executive Committee :

The present Executive Committee took charge at the 59th Annual General Meeting of the Association held on 13th September, 2019. During the period from 14th September, 2019 to 10th September, 2020, 6 meetings of the Executive Committee were held as detailed below, out of which four were Virtual meetings due to COVID – 19 pandemic :

Sl. No.	DATE	PLACE
1.	23.09.2019	ACAE, Emami Conference Hall
2.	09.12.2019	ACAE, S. S. Agarwala Committee Room
3.	28.03.2020 (Virtual)	Through Zoom
4.	30.06.2020 (Virtual)	Through GoToMeeting
5.	26.08.2020 (Virtual)	Through Zoom
6.	10.09.2020 (Virtual)	Through Zoom

2. Membership :

The total membership strength of the Association is as under :

	Number of Members	
	As on 27.08.2019	As on 10.09.2020
Honorary	003	003
Patron	213	217
Life	880	911
General	180	180
Total :	1,276	1311

3. Finance :

The Income and Expenditure Account for the year ended 31st March 2020, shows a deficit of Rs.7,76,183/- (PY surplus Rs. 1,44,805/-), after providing for depreciation of Rs.9,11,743/- (PY Rs.8,06,651/-).

4. Programmes :

During the period from 14th September, 2019 till 10th September, 2020, various programmes were organized by the Association and/or the ACAIE Chartered Accountants Study Circle-EIRC which included Conferences, Conclaves, Lecture Meetings, Seminars, Workshops, Group Discussions, Bijoya & Deepawali Get-together, Outings, Inter-CA Study Circle Indoor Cricket Tournament etc. The Covid 19 Pandemic had forced the association to organize several programmes on Digital Platform. Topics discussed at various programmes covered Company Law, Taxation, Accounts, Finance, Audit, Commercial Laws, GST, Insolvency and Bankruptcy Code, etc. The association also had programmes on Yoga, Zumba, Meditation, healthy lifestyle and various non technical topics as well. The programmes were conducted by eminent faculties. The Association has also provided platform to many young talents for making their deliberations on various issues of economic interest, thus grooming future intellectuals and professionals in the society. Brief details of the various programmes are given herein below in chronological order:

- 4.1 **18.09.2019 (ACAIE, S S Agarwala Committee Room):** ACAIE jointly with AIFTP - Group Discussion on (1) **Disputes and Legal Sanctity of various actions by Department.** Initiator : Adv CA Avinash Poddar, Surat. (2) **Issues related to Income-Tax Return Filing.** Initiator : CA Ayush Goel, Kolkata. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.2 **01.10.2019 (ACAIE, Emami Conference Hall) :** Lecture Meeting on **Recent Scheme of E-Assessment under Income Tax Act, 1961.** Speaker : CA S S Gupta. CA Ramesh Kr Patodia, Chairman – Direct Tax Sub-Committee.
- 4.3 **15.10.2019 (ACAIE, Emami Conference Hall) :** Lecture Meeting on GST. (1) **Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019.** Speaker : CA Ankit Kanodia. (2) **Recent Amendments in GST including Real Estate.** Speaker : CA Vikash Parakh. CA Shivani Shah, Chairperson – GST/Indirect Tax Sub-Committee.

- 4.4 **17.10.2019 (ACAIE, S S Agarwala Committee Room) :** Group Discussion on **Compliance of Income Computation and Disclosure Standards – ICDS – I : Accounting Policies; ICDS – II : Valuation of Inventories; ICDS – III : Construction Contracts; ICDS – IV : Revenue Recognition.** Initiator : CA Vivek Newatia. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.5 **18.10.2019 (ACAIE, Emami Conference Hall) :** Lecture Meeting on **Mergers & Acquisitions and Case Studies on Corporate Restructuring.** Speakers : CA Mohit Bhuteria and CA Vivek Newatia. CA Sumantra Guha, Chairman – Corporate Laws Sub-Committee.
- 4.6 **20.10.2019 (Shree Parasnath Digamber Jain Temple, Belgachia) :** Discourse by Jain Muni Ganacharya Sri Virag Sagar Ji Maharaaj – **Role of Principles and Ethics in Contemporary Profession.** Associate Coordinator – ACAIE. Organiser : Shree Digamber Jain Muni Sangh Vyavastha Samity (Upsamity), Kolkata.
- 4.7 **22.10.2019 (ACAIE, Emami Conference Hall) :** Lecture Meeting on **Advanced Excel for Auditors – Solver, Pivot Table, Slicer, Power Pivot with Power query, Vlookup vs Xlookup, Go to special, Transpose using formula.** Speaker : CA Sanjib Sanghi. CA (Dr.) Debashis Mitra, Chairman – Accounts & Audit Sub-Committee.
- 4.8 **07.11.2019 (ACAIE, Emami Conference Hall) :** Lecture Meeting on **LLP Conversion and Taxation Issues and E-Assessment and Faceless Assessment : Boon or Bane.** Speakers : CA Mohit Bhuteria and CA R R Modi. CA Ramesh Kr Patodia, Chairman – Direct Tax Sub-Committee.
- 4.9 **08.11.2019 (Ideal Banquets & Gardens, Kolkata) :** **Bijoya & Deepawali Get-together** CA Samya Sengupta, Chairman – Fellowship Sub-Committee.
- 4.10 **11.11.2019 (ACAIE, S S Agarwala Committee Room) :** Group Discussion on **GST Annual Return and GST Audit.** Initiator : CA Vikash Kumar Banka. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.11 **14.11.2019 (ACAIE, S S Agarwala Committee Room) :** Group Discussion on **Importance of 2A Reconciliation with Accounts and 3B and other relevant Amendments in GST.** Initiator : CA Shubham Khaitan. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.12 **15.11.2019 (ACAIE, Emami Conference Hall) :** Lecture Meeting on **GST with emphasis on Real Estate and WBHRA - Issues in Real Estate with emphasis on**

Anti-Profiteering & ITC Planning and Issues and Challenges under WBHRA. Speaker : CA Rajarshi Dasgupta, Partner, AQUILAW. CA Shivani Shah, Chairperson – GST/Indirect Tax Sub-Committee.

4.13 **20.11.2019 (ACAE, Emami Conference Hall) :** Lecture Meeting on (1) **Practical Issues arising out of IBC Cases.** Speaker : CA Animesh Mukhopadhyay, Practicing Chartered Accountant. (2) **Valuation – Overview & Opportunities.** Speaker : CA Debayan Patra, Regional Council Member of EIRC-ICAI. CA Sumantra Guha, Chairman – Corporate Laws Sub-Committee.

4.14 **21.11.2019 (ACAE, S S Agarwala Committee Room) :** Group Discussion on **E-Assessment under Income-Tax Act, 1961.** Initiator : CA R R Modi. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

4.15 **23.11.2019 (The Park, Kolkata) : Digital Accountants Summit Kolkata 2019** jointly organized with the Institute of Internal Auditors India Calcutta Chapter. Knowledge Partner: National Association of Software and Service Companies (NASSCOM).

INAUGURAL SESSION

Chief Guest

Mr. Debashis Sen, IAS, Additional Chief Secretary, Govt. of West Bengal.

1st EDUCATIONAL SESSION :

- **Industry 4.0 – Impact of CA Profession**
Speaker : **CA Elangovan Narasimhan**, Bengaluru
- **How to grow your CA Firm**
Speaker : **Mr. Abhishek Rungta**, Kolkata
- **Connected Banking – Future of Accounting**
Speaker : **Mr. K P Narayanan**, Bengaluru
- **Data Analytics for SMEs – Opportunity for CAs**
Speaker : **CA Abdul Rafeq**, Bengaluru
- **Driving accelerated growth through Digitalization**
Speaker : **Mr. Srish Agrawal**, Kolkata

1st PARALLEL SESSION :

- **Human Resource – Documentation & Performance Tracking** – Speaker : **Mr. Pramod Pachisia**, Kolkata
- **Accounting & Expense Management on Cloud**
Speakers : **Mr. V Sasekiran** and **Mr. Y Frederick**, Bengaluru
- **Automating Audit to save time and reduce risks**
Speaker : **Mr. Prasun Newar**, Delhi

- **How to differentiate using Power Query, Pivot and BI**
Speaker : **Mr. Aswini Bajaj**, Kolkata

- **Practical Case Studies on Information System Audit**
Speaker : **Mr. Elangovan Narasimhan**, Bengaluru.

2nd EDUCATIONAL SESSION :

- **Getting GST Compliance at the Click of Button**
Speaker : **CA Venugopal Gella**, Bengaluru
- **Managing Cyber Risks for Digital Accountants**
Speaker : **Mr. Nirmal Bazaz**, Kolkata
- **Robotics Process Automation in Accounting**
by **Janardhan Hebbar**, Bengaluru
- **Panel Discussion on CAs leading Digital Transformation –**

Moderator : **CA Sanjib Sanghi**

Panelists : **CA Elangovan Narasimhan**, **CA Venugopal Gella**, **CA Janardhan Hebbar** and **CA Abdul Rafeq**.

2nd PARALLEL SESSION :

- **Data Analytics using R and Python**
Speaker : **Mr. Dipak Singh**, Kolkata
- **Computer Assisted Audit Techniques**
Speaker : **CA Abdul Rafeq**, Bengaluru
- **How to use your smart phone smartly**
Speaker : **Mr. Pawan Lohia**, Kolkata
CA Sanjib Sanghi, Chairman – Information Technology Sub-Committee.

4.16 **24.11.2019 (The Park, Kolkata) :** Special Session on **Agricultural and Rural Development – Challenges and Possibilities** with Shri Parshottam Rupala, Hon'ble Union Minister of State for Agriculture and Farmers Welfare organized jointly with Calcutta Chamber of Commerce.

4.17 **26.11.2019 (ACAE, Emami Conference Hall) :** **Awareness Programme on Code of Ethics – 2009 vs 2019.** Chairman – CA K P Khandelwal, Former Central Council Member, ICAI. Speakers : CA Ranjeet Kr Agarwal, Central Council Member, ICAI and CA Arvinder Pal Singh, Practicing Chartered Accountant.

4.18 **28.11.2019 (ACAE, S S Agarwala Committee Room) :** Group Discussion on **Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019.** Initiator : CA Arun Kr Agarwal. CA Pramod Kr. Mundra, Chairman – Group Discussions Sub-Committee.

4.19 **03.12.2019 (ACAE, Emami Conference Hall) :** Lecture Meeting on **Company Law Committee Bats for**



- Decriminalising Penal Provisions.** Speaker : CS Anjan Roy, Past Chairman, Institute of Company Secretaries of India – EIRC. CA Sumantra Guha, Chairman – Corporate Laws Sub-Committee.
- 4.20 **11.12.2019 (ACAE, Emami Conference Hall) :** Interactive Session on **Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019** and **Recent Changes in GSTR 9/9C New GST Returns.** Chief Guest : Shri Devendra Nagvenkar, IRS, Commissioner, CGST & CX, Kolkata (South) Commissionerate. Speakers : CA Arun Kr Agarwal and CA Vikash Kr Banka. CA Shivani Shah, Chairperson – GST/Indirect Tax Sub-Committee.
- 4.21 **14.12.2019 (ACAE, Emami Conference Hall):** Interactive Session on **Enhancing Personal Effectiveness – The First Few Steps. Topic : Let's "reconfigure" – Naye dishayein, naye soch and naye sankalp.** Speaker : Mr. Ajay Agarwal, Nationally Acclaimed Corporate Trainer and HR Consultant.
- 4.22 **17.12.2019 (ACAE, S S Agarwala Committee Room) :** Group Discussion on **Voluntary Liquidation of Companies.** Initiator : CS Atul Kumar Labh. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.23 **23.12.2019 (ACAE, S S Agarwala Committee Room):** Group Discussion on **Valuation of Shares as per Income-Tax Rules and its relevance under various Provisions of Income-Tax Act.** Initiator : CA Ayush Goel. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.24 **24.12.2019 (ACAE, Emami Conference Hall) :** Lecture Meeting on (1) **Insolvency and Bankruptcy of Personal Guarantor** (2) **Insolvency and Liquidation Proceedings of Financial Service Provider.** Chairman : CS S M Gupta, President NCLT Kolkata Bar Association. Speakers : Dr. (h.c) Advocate Mamta Binani, Insolvency Professional & Past President – Institute of Company Secretaries of India and Ms. Ujjaini Chatterjee, Advocate. CA Sumit Binani Chairman - Insolvency & Bankruptcy Study Group.
- 4.25 **05.01.2020 (Rashbari Garden House, Belur) :** ACAE Family Day Out. CA Samya Sengupta, Chairman – Fellowship Sub-Committee.
- 4.26 **09.01.2020 (ACAE, S S Agarwala Committee Room):** Group Discussion on **Penalties under the Income-Tax Act, 1961.** Initiator : CA Manoj Tiwari. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.27 **11.01.2020 (BCCI, Kolkata) : Goods and Services Tax (GST) Conclave –**
Theme : GST 2.0 – the Next Leap.
- INAUGURAL SESSION :**
Chief Guest :
Hon'ble Sri P K Choudhary, Member (Judicial), CESTAT, Kolkata Bench
Guest of Honour
CA Sushil Kr Goyal, Chairman – Indirect Tax Committee, ICAI, New Delhi.
- 1st TECHNICAL SESSION :**
- **Issues in Input Tax Credit –**
Speaker : **CA Jayesh Gogri,** Mumbai
 - **Recent Legal Issues related to GST –**
Speaker : **Adv J K Mittal,** New Delhi.
- 2nd TECHNICAL SESSION :**
- **Issues in Real Estate –**
Speaker: **CA Arun Kr Agarwal**
 - **Panel Discussion on Recent Changes in GST Regime – GST 2.0 – The Next Leap –**
Moderator : **CA Tarun Kr Gupta**
Panelists : **Ms. Nandini Ghosh,** Sr. Joint Commissioner, West Bengal SGST; **CA Prabin Dokania,** CFO, GSTN, New Delhi; **CA Sushil Kr Goyal,** Chairman-Indirect Tax Committee, ICAI, New Delhi; **Mr. Mahesh Keyal,** VP, FIEO; **Mr. Pramod Gupta,** Chairman, CGTA Logistics Hub; **Mr. Sanjib Kothari,** Co-Chairman, GST, MCC. **Mr. P D Rungta,** Chairman – GST Conclave Sub-Committee.
- 4.28 **15.01.2020 (ACAE, S S Agarwala Committee Room):** Group Discussion on **Issues arising out of Assessment of Demonetized Cash.** Initiator : CA Anand K Tibrewal. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.29 **16.01.2020 (The Oberoi Grand, Kolkata) : Special Session & Interaction with Shri Anurag Singh Thakur,** Hon'ble Minister of State for Finance & Corporate Affairs, Govt. of India. A joint initiative of Merchants' Chamber of Commerce & Industry, Bharat Chamber of Commerce, Calcutta Chamber of Commerce, Direct Taxes Professionals' Association and Association of Corporate Advisers & Executives.
- 4.30 **18.01.2020 (ACAE, Emami Conference Hall) :** Lecture Meeting on **Recent Amendments in Accounting & Auditing Standards.** Speaker : CA (Dr.) Debashis Mitra, Central Council Member, ICAI. CA (Dr.) Debashis Mitra, Chairman – Accounts & Audit Sub-Committee.

4.31 **21.01.2020 (ACAIE, S S Agarwala Committee Room):** Group Discussion on **GSTR - 9 and 9C – Practical Approach**. Initiator : CA Shivani Shah. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

4.32 **31.01.2020 (ACAIE, Emami Conference Hall):** Lecture Meeting on (1) **Section 269SU which was made effective from 01/11/2019** and (2) **Taxation Laws Amendment Act, 2019 made effective FY 2019-2020**. Chairman of the Session : CA Sanjay Bhattacharya. Speakers : CA Purushottam Kr Agarwalla and CA Sushil Kr Pransukhka. CA Ramesh Kr Patodia, Chairman – Direct Tax Sub-Committee.

4.33 **01.02.2020 (ACAIE, Emami Conference Hall) :** **Live Telecast of Union Budget – 2020 with Panel Discussions**. Panelists : CA Sanjay Bhattacharya on Direct Tax and CA Shubham Khaitan on Indirect Tax.

4.34 **02.02.2020 (Space Circle, Kolkata) : 8th Inter-CA Study Circle Indoor Cricket Tournament**. Six teams from Study Circles participated – ACAIE CA Study Circle - EIRC-A, ACAIE CA Study Circle – EIRC -B, BBD Bag CA Study Circle - EIRC, Central Kolkata CA Study Circle - EIRC, DTPA CA Study Circle – EIRC and VIP Road CA Study Circle - EIRC. VIP Road CA Study Circle-EIRC won the tournament and BBD Bag CA Study Circle - EIRC were the runners up. The event was inaugurated by Shri Sabya Sachi Raman Mishra, IPS, DIG–Planning and Welfare, Govt. of West Bengal. CA Pramod Kr Mundra, Chairman – Sports Sub-Committee.

4.35 **03.02.2020 (Rotary Sadan, Kolkata) :** Seminar on **Union Budget – 2020**. Speakers : Direct Tax - CA Bhupendra Shah, Mumbai and CA S S Gupta. Indirect Tax - CA Arun Kr Agarwal.

4.36 **10.02.2020 (ACAIE, Emami Conference Hall) :** Lecture Meeting on **Vivad se Viswas Scheme**. Speaker : CA Ramesh Kr Patodia. CA Ramesh Kr Patodia, Chairman – Direct Tax Sub-Committee.

4.37 **11.02.2020 (ACAIE, S S Agarwala Committee Room):** Group Discussion on **Proposed Amendments in Income-Tax in Budget - 2020**. Initiator : CA S S Gupta. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

4.38 **12.02.2020 (ACAIE, S S Agarwala Committee Room):** Group Discussion on **Budget Proposals in respect of Indirect Tax and GST**. Initiator : CA Ankit Kanodia. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

4.39 **13.02.2020 (Taj Bengal, Kolkata) : ETBCA - 2020**

• **The 7th Edition of ACAIE presented ET Bengal Corporate Awards**. The Special Guest for the evening was **Mr. Piyush Goyal**, Minister of Railways and Minister of Commerce & Industry, who had brought along **Mr. Babul Supriyo**, Minister of State for Environment, Forest and Climate Change. Knowledge Partner : **Deloitte**, Legal Partner : **AQUILAW**. The Jury for ETBCA 2020 comprised **Mr. R Gopalan**, former Finance Secretary, Govt. of India; **Mr. Raman Roy**, Chairman, Quattro; **Mr. Ravi Sud**, former CFO, Hero MotoCorp; **Prof. N R Bhushnurmath**, Professor of Finance, IMT Ghaziabad; **Mr. Arup Roy Choudhary**, former CMD, NTPC and **Mr. Mohandas Pai**, Chairman, Manipal Global Education. Auditors : **G P Agrawal & Co.** and **S K Agrawal & Co.**

4.40 **25.02.2020 (ACAIE, S S Agarwala Committee Room):** Group Discussion on **Surveys under Income-Tax Act, 1961**. Initiator : Adv Paras Kochar. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

4.41 **29.02.2020 (Hotel Hindusthan International, Kolkata): Full Day Conclave on IBC organized by ACAIE Chartered Accountants' Study Circle – EIRC jointly with ICAI – EIRC.**

INAUGURAL SESSION :

Guest of Honours:

Hon'ble Mr. Justice V P Singh

Hon'ble Member National Company Law Appellate Tribunal (NCLAT), New Delhi

Dr. Navrang Saini

Whole Time Director, IBBI

TECHNICAL SESSION I :

• Reporting & Compliance

Dr. Navrang Saini, Whole Time Director, IBBI

• Panel Discussion on Personal Guarantors to Corporate Debtors

Moderator : **CA Subodh Kumar Agrawal**, Past President, ICAI

Panelists : **Mr. Charan Singh**, ED, UCO Bank, **CA Arun Kumar Jagatramka**, Group Chairman, Gujarat NRE, **Mr. Arjun Asthana**, Advocate, Sharma & Sharma Legal, **Mr. J K Shivan**, CGM-III, SARG, SBI

TECHNICAL SESSION II :

• Asset Tracing, Claim Review, Monitoring of ongoing operation

CA Anil Goel, New Delhi

**TECHNICAL SESSION III :**

- **Decoding Recent Judgements of Supreme Court**
Mr. Sumant Batra, Advocate

TECHNICAL SESSION IV :

- **Burning Issues in IBC**
Adv A S Chandhiok, President, Insol India

TECHNICAL SESSION V :

- **Information Utility – An important pillar under IBC Process**
Mr. Siva S Ramann, MD & CEO, NeSL Information Utility, Mumbai

4.42 **02.03.2020 (ACAE, Emami Conference Hall) :** Lecture Meeting on **NFRA 2, SBO Rules & Winding up of Companies**. Speaker : CA Mayur Agrawal, Practicing Chartered Accountants, Kolkata. CA Sumantra Guha, Chairman – Corporate Laws Sub-Committee.

4.43 **05.03.2020 (ACAE, S S Agarwala Committee Room) :** Group Discussion on **CARO – 2020**. Initiator : CA Vivek Agarwal. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

4.44 **12.03.2020 (ACAE, S S Agarwala Committee Room) :** Group Discussion on **Vivad Se Viswas Tak, 2020**. Initiator : CA Bikash Kumar Jain. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

4.45 **15.03.2020 (Space Circle, Kolkata) :** Inter-CA **Doubles Badminton Tournament - 2020** was organised by Association of Corporate Advisers & Executives jointly with Central Kolkata Chartered Accountants' Association. 32 players participated in the tournament. CA Santosh Dokania and CA Suraj Sureka were the winners. CA Ishu Ghudhewala and CA Abhinac Bhuwania were runners up. CA Pramod Kr Mundra, Chairman – Sports Sub-Committee.

In view of COVID-19 pandemic, a number of lecture meetings/interactive sessions/panel discussions on varied topics were organized regularly – ACAE @ 11 am and ACAE @ 6 pm as detailed below :

4.46 **29.03.2020 (Virtual) :** Session on **Krishna Consciousness**. Speaker : CA Arun Kr Agarwal.

4.47 **30.03.2020 (Virtual) :** Session on **Work from Home**. Speaker : CA Sanjib Sanghi.

4.48 **31.03.2020 (Virtual) :** Session on **Direct Tax**. (1) **Vivad se Vishwas Scheme**. Speaker: CA Jinesh S Vanzara. (2) **Penalty for False Invoices and False Entry : Section 271AAD of the Income Tax Act 1961 – Newly inserted in Finance Act 2020**. Speaker : Adv Kapil Goel, Delhi.

4.49 **01.04.2020 (Virtual) :** Session on **Impact of Covid 19 on Accounts and Audit**. Speaker : CA (Dr.) Debashis Mitra.

4.50 **02.04.2020 (Virtual) :** Interactive Session with **CGST Department on issues related to GST during COVID 19 lockdown**. Speakers : Mr. Nishant Kumar, Dy. Commissioner, CGST, CA Jayesh Gogri, Mumbai and CA Tarun Kr Gupta.

4.51 **03.04.2020 (Virtual) :** Session on **Cleansing Therapy – Cure Yourself**. Speaker : Dr. Piyush Saxena, Mumbai.

4.52 **03.04.2020 (Virtual) :** Special Session on **Investing in Tough Times**. Speakers : Mr. Kailash Kulkarni, CEO, L&T Mutual Fund and Mr. Dipen Seth, Head Equity HDFC.

4.53 **04.04.2020 (Virtual) :** Session on **Sailing through the Turbulence Times**. Speaker : Adv Shailesh Sheth, Mumbai.

4.54 **05.04.2020 (Virtual) :** Session on **Easy Yoga and Meditation**. Speakers : Ms. Yuvika Dhar and CA Ritika Periwai.

4.55 **06.04.2020 (Virtual) :** Session on **Start Living with more awareness and right food**. Speaker : Mr. Karan Kakkad, renowned Nutritionist.

4.56 **07.04.2020 (Virtual) :** Lecture Meeting on **COVID – 19 : Impact on Business and Path to New Normal**. Speakers : Mr. Haigreve Khaitan, Sr. Partner, Khaitan & Co. and Mr. Abizer Diwanji, Head Financial Services, Partner EY.

4.57 **07.04.2020 (Virtual) :** Session on **Excel in Excel – MS Excel 4 All** : Speaker : CA Akash Mittal.

4.58 **08.04.2020 (Virtual) :** Session on **Gratitude in Giving**. Speakers : Mr. Ravindra Chamarla, CMD, Infinity Group and Mr. Rajesh Jain.

4.59 **08.04.2020 (Virtual) :** Session on **Excel in Excel – MS Excel 4 All** : Speaker : CA Aswini Bajaj.

4.60 **09.04.2020 (Virtual) :** Lecture Meeting on **Changes in IBC Code and Change in focus in wake of COVID-19**. Speakers : Ms. Kosturi Ghosh, Partner, Trilegal, Co-Chairperson, IWIRC India Chapter, Ms. Pooja Sinha, Partner, GLS Law, Singapore, IWIRC Asia Networks Director and Co-ordinator : CS Mamta Binani, Past President, ICSI.

4.61 **09.04.2020 (Virtual) :** Session on **Excel in Excel – MS Excel 4 All** : Speakers : Mr. J K Nair.

4.62 **10.04.2020 (Virtual) :** Session on **Ancient Ayurveda – Key to Disease Free Life**. Speaker : Dr. Piyush Kr

- Dwivedi, Renowned Physician, Social Worker and Teacher.
- 4.63 **10.04.2020 (Virtual)** : Session on **Excel in Excel – MS Excel 4 All** : Speaker : CA Sanjib Sanghi
- 4.64 **11.04.2020 (Virtual)** : Session on **Excel in Excel – MS Excel 4 All** : Speaker : CA Vivek Agarwal
- 4.65 **12.04.2020 (Virtual)** : Session on **Sukshma Yoga and Meditation**. Speakers : Dr. Nikita Jain and Ms. Rupa Jhunjhunwala.
- 4.66 **13.04.2020 (Virtual)** : Lecture Meeting on **Brace for Professional Challenge**. Speaker : CA P R Ramesh, former Chairman of Deloitte India.
- 4.67 **13.04.2020 (Virtual)** : Session on **Excel in Excel – MS Excel 4 All** : Speaker : CA Nachiket Pendharkar
- 4.68 **14.04.2020 (Virtual)** : Session on **Excel for All**. Speakers: CA Sanjib Sanghi, CA Venugopal Gella and CA Vivek Agarwal.
- 4.69 **15.04.2020 (Virtual)** : Session on **How to Create a Lasting First Impression**. Speaker : Ms. Aticka Dhandia.
- 4.70 **16.04.2020 (Virtual)** : Session on **Covid 19 Lifestyle modification and good practices**. Speakers : Ms. Nidhi Prakash & Mr. Nishant Bhalotia
- 4.71 **17.04.2020 (Virtual)** : Session on **Various Orders under IBC**. Speaker : CA Sumit Binani.
- 4.72 **18.04.2020 (Virtual)** : Lecture Meeting on **Conducting CIRP and Liquidation during Lockdown** Speaker : CA Anil Goel.
- 4.73 **19.04.2020 (Virtual)** : Session on **Zumba. Trainer** : Ms. Sangeeta Bhuwalka, Founder Sanghvi Dance Studio
- 4.74 **20.04.2020 (Virtual)** : Lecture Meeting on **Compliance with Company Law and SEBI during Covid 19**. Speaker: CA Mohit Bhuteria.
- 4.75 **20.04.2020 (Virtual)** : Session on **How to use Smart Phone Smartly**. Speaker : CA Pawan Lohia.
- 4.76 **21.04.2020 (Virtual)** : Lecture Meeting on **Analysis of Recent Court Cases in Income Tax**. Speaker: Adv K K Chythanya.
- 4.77 **21.04.2020 (Virtual)** : Session on **How to Practice Business Yoga**. Speaker : CA Anil Kariwala.
- 4.78 **22.04.2020 (Virtual)** : Lecture Meeting on **Intricacies in Input Tax Credit in GST**. Speaker : CA Jatin Harjai.
- 4.79 **22.04.2020 (Virtual)** : Lecture Meeting on **Significance and Strength of Sports at Any age**. Speaker : CA Shivani Shah
- 4.80 **23.04.2020 (Virtual)** : Lecture Meeting on **Bank Audit using Excel**. Speaker : CA D S Premnath, Bengaluru.
- 4.81 **24.04.2020 (Virtual)** : Session on **Work from Home**. Speaker : Mr. Abhishek Rungta.
- 4.82 **25.04.2020 (Virtual)** : Joint programme with Central Kolkata Chartered Accountants' Study Circle-EIRC and Direct Tax Professionals' Association – **Lecture Meeting on Practical Aspects of Anti Money Laundering Law, it's interplay with Income Tax and Role of CAs in handling the same**. Speaker : Sr. Advocate (CA) Ashwani Taneja, Ex-Member, Income Tax Appellate Tribunal, New Delhi.
- 4.83 **25.04.2020 (Virtual)** : Lecture Meeting on **Socio Economic Effect of Covid 19**. Speaker : Mr. Nalin Kohli.
- 4.84 **26.04.2020 (Virtual)** : Session **The TTT of Public Speaking Trainer** : Sri Ajay Agarwal.
- 4.85 **27.04.2020 (Virtual)** : Lecture Meeting on **Audit 19-20 – Limitations, Solutions & Opportunities**. Speaker : CA P R Ramesh, Former Chairman, Deloitte India.
- 4.86 **28.04.2020 (Virtual)** : Lecture Meeting on **Burning Issues in GST - Analysis of Recent Case Laws**. Speaker : CA Avinash Poddar.
- 4.87 **29.04.2020 (Virtual)** : Lecture Meeting on the **Insolvency Industry in Post COVID World**. Speaker: Adv Sumant Batra.
- 4.88 **30.04.2020 (Virtual)** : Panel Discussion on **Young Entrepreneurs Perspective on Impact of Covid19**, Panelists : Mr. Mayank Jalan, Mr. Mehul Mohanka, Mr. Keshav Bhajanka.
- 4.89 **01.05.2020 (Virtual)** : Session on **Future Ready Family and their Business**. Speaker: CA Rajesh Jain
- 4.90 **01.05.2020 (Virtual)** : Session on **Emotional Wellness 360: Mental Health, Lockdown and Beyond**, Speaker: Ms. Minu Budhia
- 4.91 **03.05.2020 (Virtual)** : Lecture Meeting on **Capital Market – The Road Ahead**. Speakers : Mr. S P Tulsian and Mr. Shankar Sharma.
- 4.92 **05.05.2020 (Virtual)** : Panel Discussion on **The Reality of Realty Post COVID 19**. Panelist : Mr. Nandu Belani, Mr. Sanjay Jain, Mr. Apurva Salarpuria, Mr. S V Patodia.
- 4.93 **05.05.2020 (Virtual)** : **Interactive Session with Ms. Surinder Sharma**, the renowned poet
- 4.94 **15.05.2020 (Virtual)** : Panel Discussion on **FMCG & Change in Business Pattern Post COVID**. Panelists: Mr. Rudra Chatterjee & Mr. Aditya Vardhan Agrawal.



- 4.95 **15.05.2020 (Virtual)** : Session on **Transform your Health**. Speaker: Mr. Sneh Desai.
- 4.96 **20.06.2020 (Virtual)** : **VCM on Companies Act - Virtual AGM & Board Meetings – Procedure & Compliance**. Speaker: CS Atul Kr Labh. CA Sumantra Guha, Chairman – Corporate Laws Sub-Committee.
- 4.97 **26.06.2020 (Virtual)** : Group Discussion on **Impact of COVID 19 on Audit and Auditor's Responsibility**. Initiator : CA Mohit Bhuteria. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.
- 4.98 **27.06.2020 (Virtual)** : **VCM on Input Tax Credit under GST**. Speaker : Advocate (CS) P K Mittal, Supreme Court of India, New Delhi. CA Shivani Shah, Chairperson, GST/Indirect Tax Sub-Committee.
- 4.99 **04.07.2020 (Virtual)** : **VCM on Assessment, Survey and Search Post Demonetisation [w.r.t Section 115BBE]**. Speaker : CA Bhupendra Shah, Mumbai. CA Ramesh Kr. Patodia, Chairman – Direct Tax Sub-Committee.
- 4.100 **05.07.2020 (Virtual)** : **Jointly with EIRC-ICAI and other Study Circles Quiz Contest on topics of relevance for the Chartered Accountants with CA Arijit Chakraborty, the esteemed Quiz Master**.
- 4.101 **11.07.2020 (Virtual)** : **VCM on Decoding Stimulus Package for MSMEs**. Speakers: CA Vikash Jain, Past Chairman, EIRC-ICAI and CA Nidhi Tatia, Founder Director, Dev Mantra Financial Services Pvt. Ltd., Bengaluru.
- 4.102 **18.07.2020 (Virtual)** : **VCM on E-Filing of Petition/ Application/Reply etc. in NCLT**. Speaker :Advocate (CS) Saurav Jain, Practicing Advocate, NCLT Kolkata Bench. CA Sumit Binani, Chairman – Insolvency & Bankruptcy Study Group.
- 4.103 **25.07.2020 (Virtual)** : **VCM on Practical Approach to Forensic Audit**. Speaker : CA Durgesh Pandey, Ahmedabad. CA (Dr.) Debashis Mitra, Chairman – Accounts & Audit Sub-Committee.
- 4.104 **31.07.2020, 01.08.2020 & 02.08.2020 (Virtual)**: **Real Estate Footprints for Future Virtual Summit 2020**. Joint programme with All India Federation of Tax Practitioners (EZ), Indirect Tax Professionals' Forum, RERA India Education and Resource Federation, Society for Tax Analysis & Research and The Chamber of Tax Consultants.

INAUGURAL CUM PANEL DISCUSSION ON REAL ESTATE INDUSTRY – CURRENT CONUNDRUM

- Moderator : **CA Arun Kr Agarwal**, Chairman-Real Estate Virtual Summit 2020

- Panelists : **Mr. Ravindra Chamaria**, CMD, Infinity Group, Kolkata, **Mr. Harsh Vardhan Patodia**, President – Elect, CREDAI National and CMD, Unimark Group, **Mr. Sumit Sanghai**, National Head, Large Client Group, ICICI Bank, Kolkata.

Session 1 : Parallel

- **JDA - GST Issues and Implications on Developers and Owners – CA V Raghuraman**, Advocate, Bengaluru.

Session 2 : Parallel

- **Urban Planning : New Dimensions in view of ongoing COVID-19 pandemic. – Mr. Apurva Salarpuria**, Salarpuria Group, Kolkata.

Session 3 : Parallel

- **Real Estate – Accounting Issues, Income Recognition & Disclosure (AS 7, ICDS etc.) – CA Yogesh A Thar**, Partner, Bansi S Mehta & Co., Mumbai.

Session 4 : Parallel

- **Force Majeur - Implications in Rental Agreements – Adv Zerick Dastur**, Founder Zerick Dastur, Advocates and Solicitors, Mumbai.

Session 5 : Parallel

- **JDA - Income Tax Implications, Capital Gains & Other Issues – CA (Dr.) Girish Ahuja**, Professor ICAI & Shri Ram College, Delhi

Session 6 : Parallel

- **IBC Code – Obligations, Exit Routes & Opportunities Adv Sumant Batra**, Managing Partner & Head IBC, Kesar Das B & Associates, Delhi

Session 7 : Parallel

- **RERA – Challenges & Issues CA Ramesh Prabhu**, Partner, R S Prabhu & Associates, Mumbai.

Session 8 : Parallel

- **GST-ITC – Recent Judicial Principles, Antiprofitteering Issues, Implications on Uncertain Rental Income & Suggested Recourse – CA (Dr.) Gaurav Gupta**, Partner, M G S & Co., Delhi.
- Panel Discussion : **Real Estate Policy – Future Footprints CA Jitendra Lohia**, President, ACAE, Kolkata
Adv Sandip Gadodia, Chairman, AIFTP (EZ), Kolkata
CA Amit Kr Kedia, President, RERA, Jaipur
CA Manmohan Gupta, President, STAR, Delhi
Mr. Anish Mohan Thacker, President, CTC, Mumbai

- 4.105 **07.08.2020 (Virtual)** : Group Discussion on **Consequences and Penalties of Cash Transactions beyond specified limit under Income Tax Act, 1961**. Initiator : CA Ayush Goel. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

- 4.106 **08.08.2020 (Virtual)** : **VCM on Code of Ethics –**

(1) **Revised Code of Ethics.** Speaker : CA Ranjeet Kr Agarwal, Central Council Member, ICAI and (2) **Current Developments in Disciplinary Issues.** Speaker : CA A P Singh, Practicing Chartered Accountant.

4.107 **13.08.2020 (Virtual) :** Group Discussion on **Penalties and Prosecution under GST.** Initiator : CA Vikash Banka. CA Pramod Kr Mundra, Chairman – Group Discussions Sub-Committee.

4.108 **15.08.2020 & 16.08.2020 (Virtual) :** Jointly with EIRC-ICAI, its Branches, Study Circles, Study Chapters & Study Groups – **Live Performance – Dance Performance, Short Play, Recitation, Pantomine, Instrumental Music, etc. to mark the 74th year of Indian Independence in a most sanctimonious manner.**

4.109 **25.08.2020 (Virtual) :** VCM on (1) **Faceless Assessment: Statutory/ Legal Perspective vis-a-vis Income Tax Profession: Way Forward.** (2) **Interplay of Section 44AA, 44AB, 44AD, 44ADA.** Speaker: CA (Dr.) Rakesh Gupta, New Delhi, Ex Member – ITAT. CA Ramesh Kr Patodia, Chairman – Direct Tax Sub-Committee.

4.110 **29.08.2020 (Virtual) :** **Capital Market Virtual Conclave 2020 – Panel Discussion on Secrets of Wealth Creation.** Moderator : Mr. Aditya Gadge, Founder & CEO, AIWMI, Mumbai. Panelists : Mr. Sanjiv Bhasin, Director, IIFL Securities Ltd., New Delhi; Mr. Shankar Sharma, Vice Chairman & Joint Managing Director, First Global, Mumbai and Mr. Feroze Azeez, Deputy CEO, Anand Rath Private Wealth Management, Mumbai. CA Vikash Jain – Event Chairman. CA Vasudeo Agarwal, Chairman – Capital Market Conclave.

4.111 **August, 2020 :** Jointly with EIRC-ICAI and other Study Circles, **Blood Collection at Doorstep in AC Blood Donation Van – Save Life!! Donate Blood!!!**

4.112 **04.09.2020 (Virtual) :** **Capital Market Virtual Conclave – 2020 – Interactive Session on Crushing Risk in Indian Equity Market is the Path to Wealth Creation.** Speaker : Mr. Saurabh Mukherjea, FCA, Founder & Chief Investment Officer, Marcellus Investment Managers Pvt. Ltd., Mumbai. Session

Moderator : CA Vikash Jain, Past Chairman of EIRC – ICAI. CA Vasudeo Agarwal, Chairman – Capital Market Conclave.

SUMMARY :

CONCLAVES/SUMMITS

- **Digital Accountants Summit Kolkata 2019 jointly organized with Institute of Internal Auditors India Calcutta Chapter.**
- **Goods and Services Tax (GST) Conclave – Theme : GST 2.0 – The Next Leap.**
- **Full Day Conclave on IBC organized jointly with ICAI – EIRC.**
- **Real Estate *Footprints for Future* Virtual Summit 2020 organised jointly with AIFTP (EZ), ITPF, RERA, STAR and CTC.**
- **Capital Market Virtual Conclave 2020**

Particulars	14/09/2019 – 10/09/2020	15/09/2018 – 11/09/2019
Total No. of programmes	112	84

Ensuing 60th Annual General Meeting :

The 60th Annual General Meeting of the Association is being convened on Saturday, the 26th September, 2020 at The Lalit Great Eastern Kolkata, Great Ball Room 1, 18, Hemanta Basu Sarani, Dalhousie Square, Kolkata-700 069.

5. House Journal/E-Bulletin

- **Special issue on Goods & Services Tax Conclave – GST 2.0 – The Next Leap**

January, 2020

- **E-Bulletins : October, 2019; November, 2019; December, 2019; January, 2020; February, 2020; March, 2020; April, 2020.**

Due to COVID-19 pandemic, the April, 2020 E-Bulletin has been regularly updated during lockdown period.

The House Journals and E-bulletins contained various issues and articles relating to budget, income-tax, companies act, goods and services tax, real estate, capital market, accounting, information technology, insolvency and bankruptcy code etc. The quality of the journals and e-bulletins has been widely appreciated by one and all.

6. The following Sub-Committees were constituted during the year :

S.No	SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON
1	Direct Tax	CA Ramesh Kr Patodia	CA Anup Kr Sanghai
2	GST/ Indirect Tax	CA Shivani Shah	CA Vikash Kr Banka
3	Corporate Laws	CA Sumantra Guha	CS Arun Kr Khandelia
4	Accounts & Audit	CA (Dr.) Debashis Mitra	CA Chhitiz Jaiswal
5	ACAE Chartered Accountants' Study Circle-EIRC	CA Tarun Kr Gupta (Convenor)	CA Beena Jajodia (Dy. Convenor)
6	ACAE Company Secretaries Study Circle	CS S M Gupta	CS Arun Kr Khandelia
7	Group Discussions	CA Pramod Kr Mundra	CA Navin Kr Gopalika
8	Theme Conclave [Real Estate]	CA Arun Kr Agarwal	CA Madhav Prasad Sureka
9	Theme Conclave [Capital Market]	CA Vasudeo Agarwal	CA Vijay Kr Sarawagi
10	Theme Conclave [GST]	CA Pramod Dayal Rungta	CA Shubham Khaitan
11	Theme Conclave [IBC]	CA Sumit Binani	CA Kamal Nayan Jain
12	Annual Conference	CA R S Jhwar	Adv Arvind Agrawal
13	Memorial Lecture	CA S S Gupta	CA Vivek Agarwal
14	ET Bengal Corporate Awards	CA Jinesh S Vanzara	(1) CA Anand Chopra (2) CA Kamal Nayan Jain (3) Adv Arvind Agrawal
15	Insolvency & Bankruptcy Study Group	CA Sumit Binani	CA Mahesh Chand Gupta
16	Students Development	CA Niraj Harodia	CA Shivank Chhaparia
17	Fellowship	CA Samya Sengupta	Adv Nishant Kr Saraf
18	Sports	CA Pramod Kr Mundra	(1) CA Priyank Singhi (2) CA Harsh Satish Udeshi
19	Residential Seminar	CA Indu Chatrath	CA Vasudeo Agarwal
20	Ladies Wing	CA Beena Jajodia	(1) CA Shivani Shah (2) CA Vijayant Agrawal (3) CA Mridula Agarwal
21	Membership Growth	CA Santosh K Roongta	CA Pramod Dayal Rungta
22	Information Technology	CA Sanjib Sanghi	(1) CA Niraj Agrawal (2) CA Pushp Deep Rungta
23	Legal Compliances	CA Sanjay Bhattacharya	CA Arun Kr Agarwal
24	Infrastructure	CA Anand Chopra	CA Kamal Nayan Jain
25	Finance	CA Kamal Nayan Jain	CA Jinesh S Vanzara
26	Library	CA Netai Bandyopadhyay	CA Mukesh Kr Jhwar
27	House Journal	CA Niraj Harodia	CA Anup Kr Banka
28	Research & Publications		
	Indirect Tax/GST	CA Arun Kr. Agarwal	(1) CA Ramesh Kr Patodia
	Direct Tax	CA Ram Ratan Modi	(2) CA S S Gupta
	Corporate Laws	CA Mohit Bhuteria	(3) CA Anup Kr Sanghai
			(4) CA Sumit Binani
			(5) CA H K Agrawal



29	Diamond Jubilee Celebration	CA Anand Chopra	CA Jinesh S Vanzara
30	E-Journal and Updates	CA Anup Kr. Banka	CA Priyank Singhi
31	Public Relations	CA Ranjeet Kr Agarwal	CA Nitesh Kr More
32	Press & Media	CA Ravi Kr Patwa	CA Anup Kr Sanghai
33	Vision Development	CA Jinesh S Vanzara	
34	Members- Co-ordination & Service	CA Ketan Satnalia	CA Sushil Kumar Pransukhka
35	Education Promotion Committee	CA Rakesh Jain	CA Ratan Lal Sethia
36	Department Co-ordination Committee :		
	Direct Tax	CA Madhav Prasad Sureka	CA Anup Kr Sanghai
	Indirect Tax/GST	CA Arun Kr Agarwal	CA Rajeev Kr Agarwal
	SEBI, NCLT, MCA-ROC	CA Madan Kr Maroti	CA Arun Kr Gupta
37	Nomination	CA Vasudeo Agarwal	(1) CA Jitendra Lohia (2) CA S S Gupta

7. Auditors

M/s. A K Basu & Co., Chartered Accountants retire at the ensuing Annual General Meeting and are eligible for re-appointment.

8. Acknowledgement

The Executive Committee expresses its gratitude to all the persons who helped the Association achieve the pinnacle of success during the year in carrying on the Association's activities in accordance with the aims and objects of the Association. The Executive Committee would like to render special thanks to all the Past Presidents for giving their valuable guidance and suggestions which helped the Association reach greater heights. The Executive Committee would like to render special thanks to all speakers and faculty members for their continued support. The Executive Committee also acknowledges the immense contribution of all

the Chairpersons/Co-Chairpersons of various Sub-Committees, participants of various programmes organized by the Association and/or by the ACAE Chartered Accountants Study Circle – EIRC and also the Members taking active interest in the activities of the Association. The Executive Committee conveys its deep sense of gratitude to the Sponsors/Advertisers of the Association's House Journals/E-Bulletins throughout the year. Lastly, the Executive Committee extends special thanks to the staff of the Association for their efficient services.

For and on behalf of the Executive Committee

Jitendra Lohia
President

Kolkata
Dated : 10th September, 2020

Vivek Agarwal
General Secretary

INDEPENDENT AUDITORS' REPORT

To the Members

Association of Corporate Advisers & Executives

Opinion

We have audited the accompanying financial statements of **Association of Corporate Advisers & Executives** ("the society") which comprises the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account as well as the Receipt and Payment Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the society are prepared, in all material aspects, in accordance with the West Bengal Societies Registration Act, 1961 (the 'Act') and the Rules framed thereunder and also give a true and fair view of the financial position of the society as at March 31, 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and the West Bengal Societies Registration Act, 1961 and the Rules framed thereunder, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

Amiya Kumar Basu
B. Com., FCA

A. K. BASU & CO.
Chartered Accountants

M. : 9836862263
Phone : 2479-6648
Flat No. 31, Chaturanga
32, Gobinda Addy Road
Kolkata - 700 027

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **A. K. BASU & CO.**
Chartered Accountants
Firm Registration No. 304072E

(CA A. K. BASU)
Proprietor

Dated : 2nd September, 2020
Place : Kolkata

Membership No. : 005887
UDIN: 20005887AAAAAK4466

**Balance Sheet as at 31st March, 2020**

Particulars	Note No.	31st March, 2020 ₹	31st March, 2019 ₹
SOURCES OF FUNDS :			
General Fund	1	2,44,00,125	2,47,15,188
Corpus Fund	2	77,69,500	51,69,500
Prof. Sukumar Bhattacharya Memorial Endowment Fund	3	2,99,744	2,34,790
Education Fund	4	1,47,100	1,47,100
Current Liabilities	4A	9,795	21,544
Total		3,26,26,264	3,02,88,122
APPLICATION OF FUNDS :			
Fixed Assets	5	1,86,45,504	1,10,04,481
Investments	6	1,08,71,982	1,34,32,186
Current Assets, Loans & Advances			
a) Cash & Bank Balances	7	8,60,763	14,60,458
b) Loans & Advances	8	21,67,367	43,90,997
c) Other Current Assets	8A	80,648	—
Total		3,26,26,264	3,02,88,122

Signed in terms of our report of even date attached.

For **A K Basu & Co.**

Chartered Accountants

Firm Registration No. 304072E

(CA A K Basu)

Proprietor

Membership No. 005887

UDIN: 20005887AAAAAK4466

Flat No. 31, Chaturanga

32, Gobinda Addy Road, Kolkata - 700 027

Dated, the 2nd September, 2020

For and on behalf of the Executive Committee

Jitendra Lohia

President

Vivek Agarwal

General Secretary

Pramod Dayal Rungta

Treasurer



Income and Expenditure Account for the year ended 31st March, 2020

Particulars	Note No.	Year ended 31st March, 2020 ₹	Year ended 31st March, 2019 ₹
INCOME :			
Subscriptions, Donations and Sponsorships	9	6,62,893	4,82,175
Net Surplus from Programmes, Meetings, Seminars Training & Workshops	10	8,63,974	12,88,147
Other Income	11	8,50,217	12,80,516
		23,77,084	30,50,838
EXPENDITURE :			
Administrative and other Expenses	12	22,41,524	20,99,382
Depreciation	5	9,11,743	8,06,651
		31,53,267	29,06,033
Net Surplus/Deficit transferred to General Fund		(7,76,183)	1,44,805

Signed in terms of our report of even date attached.

For **A K Basu & Co.**

Chartered Accountants

Firm Registration No. 304072E

(CA A K Basu)

Proprietor

Membership No. 005887

UDIN: 20005887AAAAAK4466

Flat No. 31, Chaturanga

32, Gobinda Addy Road, Kolkata - 700 027

Dated, the 2nd September, 2020

For and on behalf of the Executive Committee

Jitendra Lohia

President

Vivek Agarwal

General Secretary

Pramod Dayal Rungta

Treasurer



Receipt and Payment Account for the year ended 31st March, 2020

Particulars	Note No.	Amount ₹	Amount ₹
RECEIPT:			
Opening Balance			14,60,458
Donations, Life Membership fee and Admission fees:			
General Fund	1	4,61,120	
Corpus Fund	2	26,00,000	
PSBME Fund	3	2,52,521	
Donations, Sponsorships and Subscriptions:			
Donations	9	6,62,893	
Investment			
HDFC Bank		26,00,000	
Income Tax Refund		1,93,677	
Advance Received			
Bank Audit seminar		2,286	
New GST Return Seminar		7,439	
Interest:			
Interest from Fixed Deposit & Saving Bank Account	11	8,30,594	
Interest on Income Tax Refund		15,083	
Miscellaneous receipts		3,000	
Dividend from UTI		1,540	
Interest Prof. Sukumar Bhattacharya Memorial Fund	3	10,872	8,61,089
Meetings, Seminars, Training and Workshops Organised by Association	10		25,64,151
Tax Deducted at Source-Collected		97,071	
Less: Deposited		99,428	(2,357)
Profession Tax Collected		5,500	
Less: Deposited		5,500	—
			1,16,63,277



Particulars	Note No.	Amount ₹	Amount ₹
PAYMENT:			
Addition to Fixed Assets	5		45,52,765
Advance to Anand Mururka for New Office Interior/furniture			17,25,000
Security Deposit- Turner Morrison			1,25,000
Advance amount refunded			10,000
Advance paid to Rotary Children welfare Trust			5,000
GST			89,765
Investments:			
ICICI Bank Deposits			37,306
Linked Term Deposits with ICICI Bank			2,490
PSBME Fund			1,98,439
Administrative and Other Expenses	12		22,41,524
Meetings, Seminars, Training and Workshops Organised by Association	10		17,00,177
Tax Deducted at Source	8		1,15,047
Closing Balance			
Bank Account	7	8,42,465	
Cash-in-hand	7	18,298	8,60,763
			1,16,63,277

Signed in terms of our report of even date attached.

For **A K Basu & Co.**
Chartered Accountants
Firm Registration No. 304072E

(**CA A K Basu**)
Proprietor
Membership No. 005887
UDIN: 20005887AAAAK4466
Flat No. 31, Chaturanga
32, Gobinda Addy Road, Kolkata - 700 027
Dated, the 2nd September, 2020

For and on behalf of the Executive Committee

Jitendra Lohia
President

Vivek Agarwal
General Secretary

Pramod Dayal Rungta
Treasurer



	Year ended 31st March, 2020		Year ended 31st March, 2019	
	₹	₹	₹	₹
Note No. - 1				
General Fund :				
Balance as per Last Account	2,47,15,188		2,41,75,883	
Add : Life Membership Fees	4,60,000		3,90,000	
" Admission Fees	1,500		4,500	
" Excess of Income over Expenditure	(7,76,183)		1,44,805	
Less Prior Period item	380			
	<u>2,44,00,125</u>		<u>2,47,15,188</u>	
Note No. - 2				
Corpus Fund :				
Balance as per Last Account	51,69,500		48,69,500	
Add : Patron's Donations during the year	26,00,000		3,00,000	
	<u>77,69,500</u>		<u>51,69,500</u>	
Note No. - 3				
Prof. Sukumar Bhattacharya Memorial Endowment Fund:				
Balance as per Last Account	2,34,790		1,93,432	
Add : Interest of Prof. SBME Fund	10,872		11,452	
Donation of Prof. SBME Fund	2,52,521		50,000	
	<u>4,98,183</u>		<u>2,54,884</u>	
Less : Memorial Lecture Expenses	1,98,439		20,094	
	<u>2,99,744</u>		<u>2,34,790</u>	
Note No. - 4				
Education Fund		<u>1,47,100</u>		<u>1,47,100</u>
Note No. - 4A				
Current Liabilities				
Advance Delegate Fees	9,725		10,000	
TDS	70		2,427	
GST	—		9,117	
		<u>9,795</u>		<u>21,544</u>

Note No. - 5

Fixed Assets

Sl. No.	Particulars	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
		As at 01.04.2019	Additions	Deductions	As at 31.03.2020	Upto 31.03.2019	For the year	Deductions	Upto 31.03.2020	As at 31.03.2020	As at 31.03.2019
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Office (1.58%)	98,27,767	84,07,944	—	1,82,35,711	12,12,381	2,32,803	—	14,45,184	1,67,90,528	86,15,386
2	Computers & Printers (31.67%)	5,12,445	—	—	5,12,445	4,39,285	16,480	—	4,55,765	56,680	73,160
3	Electronic Items (9.50%)	8,79,787	1,44,821	—	10,24,608	4,96,808	91,089	—	5,87,897	4,36,711	3,82,979
4	Furniture & Fittings (9.50%)	60,14,431	—	—	60,14,431	40,81,475	5,71,371	—	46,52,846	13,61,585	19,32,956
	Total	1,72,34,430	85,52,765	—	2,57,87,195	62,29,949	9,11,743	—	71,41,692	1,86,45,504	1,10,04,481
	Previous Year	1,72,34,430	—	—	1,72,34,430	54,23,298	8,06,651	—	62,29,949	1,10,04,481	

Note : Electronic Items purchased on 02-07-2019 cost Rs 4196 and on 17-09-2019 cost Rs 140625.



	Year ended 31st March, 2020		Year ended 31st March, 2019	
	₹	₹	₹	₹
Note No. - 6				
Investments : (at Cost)				
UTI CRTS 81 Scheme	34,650		34,650	
HDFC Ltd.- Fixed Deposits	63,00,000	63,34,650	63,00,000	63,34,650
Deposits with Scheduled Banks:				
A) General Fund :				
ICICI Bank- Fixed Deposits	9,18,547		8,78,751	
HDFC Bank - Fixed Deposits	20,11,685		46,11,685	
IDBI Bank - Fixed Deposits	3,00,000		3,00,000	
United Bank of India - F D	11,47,100	43,77,332	11,47,100	69,37,536
B) Prof. Sukumar Bhattacharya Memorial Endowment Fund :				
HDFC Ltd. - Fixed Deposits	1,00,000		1,00,000	
ICICI Bank Ltd. - Fixed Deposits	60,000	1,60,000	60,000	1,60,000
		1,08,71,982		1,34,32,186
Note No. - 7				
Cash & Bank Balances				
Cash in hand (As Certified by Management)	18,298	18,298	1,634	1,634
With Scheduled Banks: (in Savings Bank)				
HDFC Bank Ltd. (A/c No. 00081000014310)	1,47,387		9,79,693	
HDFC Bank Ltd.-Study Circle (A/c No.00081450000607)	23,270		5,999	
ICICI Bank Ltd. (A/c No. 000601034339)	63,070		1,05,283	
ICICI Bank Ltd. - (A/c No. 000601043311) PSBMEF	2,96,792		1,01,823	
United Bank of India. - (A/c No. 0389010309349)	3,11,947	8,42,465	2,66,026	14,58,824
		8,60,763		14,60,458



	Year ended 31st March, 2020		Year ended 31st March, 2019	
	₹	₹	₹	₹
Note No. - 8				
A - Loans & Advances : (Unsecured-considered good)				
Tax Deducted at Source				
2020-2021	1,15,047			
2019 - 2020	1,52,594		1,52,594	
2018 - 2019	—		89,941	
2017 - 2018	—		1,03,736	
2012 - 2013	10,569		10,569	
Old	16,942	2,95,152	16,942	3,73,782
Anand Murarka for New office Interior/furniture		17,25,000		—
Rotary Children Welfare Trust		5,000		—
Turner Morrison Ltd.-New Office (4th Floor)		—		40,00,000

B - Deposits :

Security Deposit

BSNL, Calcutta Telephones	3,000		3,000	
CESC Ltd.	14,215		14,215	
Turner Morrison	1,25,000	1,42,215	—	17,215
Total (A + B)		21,67,367		43,90,997

Note No. - 8A

Other Current Assets

GST : ITC :IGST/CGST/SGST	80,648		—	
	80,648		—	

Note No. - 9

Subscriptions, Donations and Sponsorships

Membership Fees	1,94,693		2,34,675	
Donations	4,68,200		2,47,500	
		6,62,893		4,82,175

**Note No. - 10****Details of Programmes Organised by Association**

Particulars	Year ended 31st March, 2020			Previous Year
	Receipts	Expenses	Surplus/(Deficits)	
	₹	₹	₹	₹
Annual Conference - ACAE Advertisement	15,17,405	—	15,17,405	16,12,626
Bijoya & Diwali Get Together	53,240	1,02,930	(49,690)	(56,187)
ET Bengal Corporate Awards	—	489	(489)	—
Foundation Day Celebration	—	25,048	(25,048)	(80,375)
Live Telecast- Budget	—	7,964	(7,964)	(3,200)
Real Estate Conclave- Sponsor/Advertisement	3,32,500	—	3,32,500	4,30,000
Capital Market Conclave- Sponsor/Advertisement	—	—	—	4,85,000
Interactive Session	—	1,61,733	(1,61,733)	(69,948)
Digital Accountant Summit	6,45,583	5,89,116	56,467	—
Residential Seminar-Varanasi(Write off)	—	—	—	(58,807)
Annual Picnic	15,423	38,150	(22,727)	—
Lect. Meeting/Workshop/Seminar	—	13,609	(13,609)	(15,806)
Workshop Ind AS	—	—	—	(14,875)
Study Circle Cricket	—	—	—	(8,821)
Reimbursement of excess expenditure in Programmes of ACAE Chartered Accountants Study Circle-EIRC	—	7,61,138	(7,61,138)	(9,31,460)
	25,64,151	17,00,177	8,63,974	12,88,147

Note No. - 11**Other Income :**

Interest from :

	Year ended 31st March, 2020		Year ended 31st March, 2019	
	₹	₹	₹	₹
Fixed Deposits	7,91,250		12,51,145	
I.T Refund	15,083		—	
Savings Bank Accounts	39,344		27,971	
	8,45,677		12,79,116	
Dividend from UTI - CRTS 81 Scheme	1,540		1,400	
Miscellaneous Receipts	3,000		—	
		8,50,217		12,80,516



	Year ended 31st March, 2020		Year ended 31st March, 2019	
	₹	₹	₹	₹
Note No. - 12				
Administrative and Other Expenses				
Salaries & Bonus		10,52,300		10,64,900
Staff Welfare		39,003		33,510
Printing & Stationery		1,23,237		93,090
Bank Charges		673		332
Instamojo Transaction Fees		9,762		9,859
Annual General Meeting		41,384		42,290
Executive Committee Meetings		17,055		13,862
Sub Committee Meetings		27,889		25,009
Postage & Courier Charges		82,287		1,00,679
Travelling & Conveyance		37,804		41,831
Telephone & SMS Charges		43,385		62,884
Electricity Charges		88,957		79,605
Office Maintenance		97,118		83,207
Repair & Maintenance Expenses		32,928		20,543
Filing Fees		1,200		1,200
Expenses on House Journal		82,900		2,77,550
Tata Sky Subscription		—		8,500
General Expenses		16,324		19,700
Membership Subscription - MCC		7,500		7,500
Website Development/Software Internet Expenses		23,000		50,000
Audit Fees - For Statutory Audit	10,000		10,000	
- Certification Work	1,000	11,000	1,000	11,000
ISO 9001: 2008 Certification		30,000		10,000
Rates & Taxes		65,595		37,875
Books & Periodicals Purchased		3,892		4,456
Research and Development		2,61,332		—
Professional fees		45,000		—
		22,41,524		20,99,382

**Note No. - 13****Significant Accounting Policies**

- a) The Accounts are prepared on Cash Basis
- b) **Fixed Assets :**
 - i) Fixed Assets are stated at cost less accumulated depreciation. The acquisition cost and all direct expenses attributable to the acquisition and installation of assets are capitalised.
 - ii) Depreciation on Fixed Assets is calculated pro-rata on Straight Line Method (SLM) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- c) **Investments :** Investments are stated at cost.
- d) **Revenue Recognition :** Annual Subscription from Members and Donations received are recognised as Income whereas Life Membership Fees and Admission Fees are credited to General Fund.
- e) **Corpus Fund :** Donations Received, if any, towards Corpus Fund are Credited to " Corpus Fund".
- f) Previous Years' figures have been re-grouped / re-arranged wherever necessary.

Notes On Accounts

- 1. Income Tax: In view of exemptions available under the Income tax Act, 1961, there will not arise any tax liability to the Association.
- 2. Expenses on account of Prof. SBME Fund Rs.157048/- paid from association general bank, will be transferred during the Year 2020-21.

For **A K Basu & Co.***Chartered Accountants*

Firm Registration No. 304072E

(CA A K Basu)*Proprietor*

Membership No. 005887

UDIN: 20005887AAAAK4466

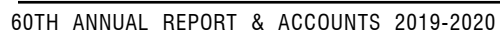
Flat No. 31, Chaturanga

32, Gobinda Addy Road, Kolkata - 700 027

Dated, the 2nd September, 2020

For and on behalf of the Executive Committee

Jitendra Lohia*President***Vivek Agarwal***General Secretary***Pramod Dayal Rungta***Treasurer*

[illegible]

[illegible]

ACAE at a Glance

Full Day Conclave

on IBC organised jointly with ICAI - EIRC on 29th February, 2020 at Hotel Hindusthan International, Kolkata.



Bijoya & Deepawali Get-together on 8th November, 2019 at Ideal Banquets & Gardens, Kolkata.



8th Inter-CA Study Circle Indoor Cricket Tournament on 2nd February, 2020 at Space Circle, Kolkata.

ACAE Family Day Out

on 5th January, 2020 at Rashbari Garden House, Belur





Upper : Mr. Chandra Shekhar Ghosh, CEO and MD, Bandhan Bank Ltd., Mr. Sanjiv Puri, CMD, ITC Limited, Mr. Babul Supriyo, Minister of State for Environment, Forest and Climate Change, Mr. Harsh Neotia, Chairman, Ambuja Neotia Group, Mr. Piyush Goyal, Minister of Railways and Minister of Commerce & Industry, Ms. Sucharita Basu, Partner, Aquilaw, Mr. Jitendra Lohia, President - ACAE and Mr. P R Ramesh, former Chairman, Deloitte during the lamp lighting ceremony in the 7th Edition of ACAE presents ET Bengal Corporate Awards on 13th February, 2020 at the Taj Bengal, Kolkata.

Lower : Release of Hand Book on "23 Tools to become Digital Accountants" and "Newsletter of The Institute of Internal Auditors India Calcutta Chapter" by Mr. Debashis Sen, IAS, Chief Additional Secretary, Govt. of West Bengal in the Digital Accountants Summit Kolkata 2019 jointly organised by ACAE and IIAI Calcutta Chapter on 23rd November, 2019 at The Park, Kolkata. Others in the photograph are from ACAE - CA Vivek Agarwal, General Secretary, CA Anup Kr Banka, Joint Secretary, CA Sanjib Sanghi, Chairman - Information Technology Sub-Committee, CA Jitendra Lohia, President, CA Niraj Harodia, Chairman-House Journal Sub-Committee; IIAI - Mr. Anindra Nath Chatterjee, Vice President, Mr. Suman Chaudhury, Treasurer and Mr. Arijit Ray, Secretary.