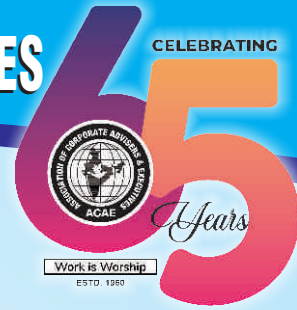




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From the President's desk



Dear Members of ACAE,

I am thankful to all of you for electing me as the President of this esteemed institution and I assure you that I will render my services to the best of my ability. I seek your kind co-operation and guidance in all the activities of our Association.

ACAEC has grown leaps and bounds in the recent years with every successive President taking the Association to newer and greater heights. The year, 2023-24 under the able leadership of Mr. Sumit Binani achieved many milestones and was a memorable year for ACAEC. We saw so many new ideas, initiatives and events which were all accomplished with great success. I would like to carry forward these activities with more zeal and enthusiasm in my term as the President.

Before going into my thoughts and plans for the Term 2024-25, I would like to reflect a bit on my journey in ACAEC. I had joined ACAEC as a Life Member sometime in 2007. I became active in ACAEC sometime in the year 2012-13 when I started my own practice after completing 11 years in service with PwC. CA. Rishi Khator, President in the Year 2014-15 first inducted me as a Special Invitee and then CA. Madhav Prasad Sureka, President in the Year after that i.e. 2015-16 elevated me as a member of the Executive Committee. I became Treasurer under the Presidentship of CA. Anup Kr. Sanghai in the year 2020-21 and since then have been serving as an office bearer. I am the **63rd President** of ACAEC and let me inform you that am be the **5th combination of Father-Son** duo to become the President of ACAEC. The Past -Presidents in this combination are Shri. Sukumar Bhattacharya and Shri. Sanjay Bhattacharya, Shri. B.S.Kothari and Shri. Amitav Kothari, Shri. K.L.Chatrath and Shri Indu Chatrath, Shri. G. P. Agrawal and Shri. Arvind Agrawal and Shri. S. M. Gupta and myself. I am indeed thankful to God for having bestowed me with this opportunity to carry on this legacy and serve the members of ACAEC.

I would like seek the blessings and good wishes of all the Past Presidents and their continued support to the Team for 2024-25. My father will be very happy as it was more of his dream to see me as the President. I also pay homage to my mother, whose blessings are always with me. I am also thankful to my wife Nitu and daughters Sanskriti and Maanya who have always been with me in all activities of ACAEC.

With this, I would like to conclude with two lines which are very near to my heart:

Mera aap ki kripa se, sab kaam ho rahe hai;

Karte ho tum Kanhaiya, mera naam ho raha hai.

Thank You
Hare Krishna.

CA. Tarun Kr. Gupta
President
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ASSOCIATION OF CORPORATE ADVISERS & EXECUTIVES

RISE – Theme for 2024-25



The **Theme for this year is “RISE”**. I firmly believe that we as an Association, we as a Profession, we as a Society and we as an Individual have to RISE to meet the growing challenges and make best use of the opportunities that lay before us. To me, RISE means —

- To rise beyond...
- To rise further...
- To rise higher... and
- To rise above.

RISE to meet your goals, to meet your ambitions, to complete your duty and to move ahead.

Hence, after Igniting Utkarsh, the most appropriate theme to carry forward the energy will be to RISE and move ahead with greater zeal.

I propose to focus on the following activities during the year:

1. **R** stands for **R**esearch related activities,
2. **I** for increasing the **I**ndustry connect,
3. **S** is to have greater focus on **S**killing and **R**eskilling of our members, and
4. **E** will ensure creating an **E**dge for our members by overall development by creating opportunities for personality development, enhancing communication skills, increasing gender sensitivity and social skills. This will be done through debates, moot court, sports, drama, music, fellowship and other similar activities.

Thus, RISE will help our members to accomplish more in their professional and personal lives. I call upon all the members to participate in the Association's activities with full enthusiasm and also contribute your ideas in how we can make the initiatives better and better.

[Link to YouTube video for Audio Video:](#)

<https://youtu.be/9dHCS9w6t84?feature=shared>

PROGRAMMES HELD IN SEPTEMBER 2024

64th Annual General Meeting

ACAE held its 64th Annual General Meeting at The Park on Sep 14th, 2024. The AGM was very well attended by over 150 members. The new Committee led by CA. Tarun Kr. Gupta took over as the 63rd President.



AGM Link : ➔ <https://youtu.be/Plk-EEgRNog?feature=shared>

Visit to Kumartuli on Sep 22, 2024

ACAE's new committee undertook a visit to Kumartuli to seek blessings of Maa Durga as their 1st programme. The walk to Kumartuli was very well received by the members in which they participated with their friends and families. The walk was undertaken by about 40 members.



Link to YouTube video for Audio Video:

➔ <https://youtube.com/shorts/xq32zu1zsFs?feature=share>

Participation in GST Grievance Redressal Committee meeting held on 24-9-24

ACAE, being a Member of the Grievance Redressal Committee established by the Central GST and State GST, Kolkata Zone to resolve grievances of trade and industry, took part in the GRC held on Sep 24, 2024. ACAE was represented by the President CA. Tarun Kr. Gupta in the Committee meeting held at Kolkata. The Committee discussed various issues related to GST Registration, GST Refund, GST Return filings, E-Invoice, E-Way Bill and like topics.

While on the topic, we would like to invite our members to share the GST related grievances/ comments/ suggestions of themselves or their clients, so that we can compile the same and send it to the Committee for its kind consideration in the next meeting. You can send the same at info@acaekolkata.org or tarunkrgupta@yahoo.com.



Business Connect Session held on Sep 25, 2024

ACAE organized a Business Connect Session on the Topic Leveraging Enterprise Growth through Brand Building at Silver Spring. It was a very enriching session with lots of discussion on how to build a brand, what does a brand signify, what are the values attached to a brand, what needs to be done to keep a brand going, etc. etc. I would like to encourage all the members to attend such sessions so as to have a quick and intense learning session on topics that concern the businesses the most. These sessions are also great opportunities for collaboration and networking.



ASSOCIATION OF CORPORATE ADVISERS & EXECUTIVES

A Moderated Panel Interactive Open House Session on LEVERAGING ENTERPRISE GROWTH THROUGH BRAND BUILDING

Panelists

- Srabanee Chakraborty, Managing Director, Support24 Enterprise Pvt. Ltd.
- Srith Agrawal, Founder & CEO, AI Future Technologies
- Rimjhim Ray, Co-Founder & CMO Keyo, Partner, Goa Angel Network
- Ajay Chowdhary, Managing Director, Manulife Group Of Companies
- Navneet Bajaj, Managing Director, Solutech Paper & Board Pvt Ltd & SPS Machinery
- Mahesh Gupta, ICAI CIO, Lead & New Software Experts Ltd
- Arvind Soni, Director, Mahuli Chem. (India)

Moderator

- CA Rajiv Harlaika, Director, Neogon Business Support Services

CA. Tarun Kr. Gupta, President
CA. Shivani Agarwalla, General Secretary

Business Centre Lounge, The Spring Club, E.M Bypass, Kolkata

25 September 2024 | Wednesday, 5:00 PM TO 7:00 PM

Followed by Open Networking over High Tea
For Enquiry ☎ 91 33 2210 7724

PROGRAMMES HELD BY ACAE CHARTERED ACCOUNTANTS CPE STUDY CIRCLE OF EIRC OF ICAI

ACAE CA Study Circle organized a Seminar on Income Tax Returns and Audit. The Ld. Speakers were CA. Pawan Agarwal and CA. S S Gupta.

ACAE CHARTERED ACCOUNTANTS CPE STUDY CIRCLE OF EIRC OF ICAI

3CPE Hours Seminar on Income Tax Returns with special emphasis on Tax Audit

Practical Issues related to Income Tax Returns | Practical Issues related to Income Tax Audit

CA. Pawan K. Agarwal, Practising Chartered Accountant, Kolkata
CA. S S Gupta, Practising Chartered Accountant, Kolkata

20 September 2024, 4:00 PM TO 7:00 PM

ACAE EMAMI CONFERENCE HALL, G. Lyons Rangin, 3rd Floor, Unit -2, Kolkata - 700 001

PARTICIPATION FEES, Rs. 200/-
PLEASE REGISTER IN ADVANCE, <https://www.instantcpo.com/acaec>

CA. TARUN KR. GUPTA, President
CA. AYUSH JAIN, in-charge
Call Us: +91 33 2210 7724



UPCOMING PROGRAMMES FOR OCTOBER 2024 OF ACAE AND ACAE CA STUDY CIRCLE



ACAE CHARTERED ACCOUNTANTS CPE STUDY CIRCLE OF EIRC OF ICAI

Upcoming Programmes in October 2024

PLEASE BLOCK YOUR DATES

05 OCT, 2024 SATURDAY 10.00 AM to 5.30 PM	TOPIC: Business Restructuring & Financing Summit (Organised by EIRC of ICAI in association with ACAE CA CPE Study Circle of EIRC of ICAI) CPE Hours: 6
18 OCT, 2024 FRIDAY 4.00 PM - 7.00 PM	TOPIC: Seminar on Use of computer based tools in day-to-day practice CPE Hours: 3
25 OCT, 2024 FRIDAY 4.00 PM to 7.00 PM	TOPIC: Seminar on Recent changes in GST based on 54th Council Meeting CPE Hours: 3

Disclaimer

- The programmes are subject to approval by ICAI CPE Directorate
- The Programmes are subject to changes subject to availability of Speakers

Please Contact +91 33 2210 7724 for further details

CA. TARUN KR. GUPTA
CONVENOR

CA. AYUSH JAIN
DY. CONVENOR

6 CPE Business Restructuring and Financing Summit on 5th Oct 2024

Organised By Eastern India Regional Council of ICAI Jointly
with ACAE CA CPE Study Circle

❖ **Speakers & Topics :**

- **CA. Pradip Kapasi** - Reconstruction and Restructuring (merger and corporatization) - Important issues under Income-Tax Act, 1961
- **CA. Vivek Newatia** - Tax and FEMA implications for Emigrating and Immigrating individuals
- **Mr. Aditya Hans** (Partner, Dhruva Advisors) - Reorganisation and Succession planning in Indian Groups
- **Shri Pankaj Harlalka** (COO, Investment Banking Horizon Management Pvt. Ltd) - Innovative deals structuring and means of Financing : case studies
- ❖ Panel Discussion on : Wealth creation through Business Restructuring by CA Anuj Singh, CA Pradeep-Agarwal, CA Rahul Choudhary also Moderate By: CA Vikas Kothari
- Date : **5th Oct 2024**
- Venue : Hotel The PARK, KOLKATA
- Time : 9:30 AM to 5:30 PM

Registration Fees : R1400 + GST

To register, click here : <https://eirc-icai.org/sl/xppl600>

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA REGIONAL COUNCIL**
Jointly with **ACAE CA CPE STUDY CIRCLE OF EIRC OF ICAI**
organises

**BUSINESS RESTRUCTURING
&
FINANCING SUMMIT**

Saturday, 5th October 2024 **The Park, Kolkata**

CA. Pradip Kapasi
(Mumbai)
Reconstruction & Restructuring (merger & corporatization) - Important issues under Income-Tax Act, 1961

CA. Vivek Newatia
(Kolkata)
Tax and FEMA Implications for Emigrating and Immigrating Individuals

CA. Aditya Hans
Partner, Dhruva Advisors LLP
(Kolkata)
Reorganisation and Succession planning in Indian Groups

Shri Pankaj Harlalka
COO, Investment Banking
Horizon Management
Pvt. Ltd.
Innovative deal structuring and means of financing - Case Studies

Panel Discussion on "Wealth Creation through Restructuring"

CA. Vikas Kothari
(Mumbai)
Moderator

CA. Pradeep K. Agarwal
MD & CEO,
Baazar Style Retail Ltd.
(Kolkata)

Shri. Anuj Singh
MD & CEO,
Spencer's Retail Ltd.
(Kolkata)

CA. Rahul Choudhary
CFO
IFB Agro Industries Ltd.
(Kolkata)

6 CPE
10.00 AM to 5.30 PM

Registration & other details at eirc-icai.org **Scan to Register**

MEMBERS AT THE HELM



CA. Kamal Nayan Jain

Hearty Congratulations to our **Past President CA. Kamal Nayan Jain** who has been appointed by the **Central Council of the Institute of Cost Accountants of India** as a **Director on the Board of the Insolvency Professional Agency of ICAI**, one of the semi-regulatory body that regulates Insolvency Professionals in India.



CA. Mohit Bhuteria

Hearty Congratulations to our Joint Secretary **CA. Mohit Bhuteria** for being Elected as a Committee Member in Hindustan Club Ltd. for the term 2024-25.

CO-ORDINATORS



CA. Siddhant Jajodia



CA. Renu Modi

Number of Members As on 26.09.2024

HONORARY	2	PATRON	223
LIFE	1294	GENERAL	102
TOTAL	1621		



Not a member yet??

Become a part of this esteemed professional organisation by filling this form

Link ➔ <https://acaekolkata.org/acaemembership/>

LIST OF NEW MEMBERS ADDED IN SEPT'24

PATRON MEMBERS

1. CA. Indu Chatrath
2. CA. Tarun Kr. Gupta

LIFE MEMBERS

1. CA. Manav Chhawchharia
2. CA. Swastik Jain
3. CA. Arihant Maroti
4. CA. Ayush Gupta
5. Mr. Ashok Purohit
6. CA. Niraj Jindal

7. CS. Sudhir Kr Banthiya
8. CA. Tulsiram Tibrewala
9. CA. Mohit Kabra
10. CA. Rajarshi Dasgupta
11. CA. Pramod Kr Gupta
12. Mr. Jitendra Kr Rampuria
13. CA. Punam Singhania
14. CA. Sanjeev Kr. Agarwal
15. Mr. Ajay Chowdhary
16. CA. Anil Kr Agarwal
17. Adv. Pramod Kr Banthiya

ACAE wishes all its members a **Happy Durga Puja** and **Deepawali** celebrations. May the festivities continue forever in our lives.