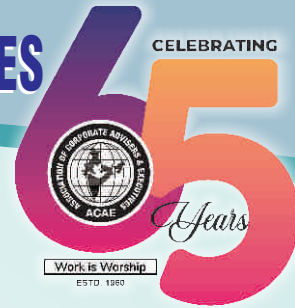




ASSOCIATION OF CORPORATE ADVISERS & EXECUTIVES



From the President's desk



Office Bearers

CA. Tarun Kumar Gupta
President
9830124482
tarunkrgupta@yahoo.com

Mr. Sumit Binani
Immediate Past President
9830810003
sumit_binani@hotmail.com

CA. Niraj Kumar Harodia
Vice President
8017467202
nharodia@gmail.com

Adv. Ramesh Kumar Patodia
Vice President
9830062022
patodiarkr@gmail.com

CA. Shivani Agarwalla
General Secretary
9830402305
shivaniash83@gmail.com

CA. Mohit Bhuteria
Joint Secretary
9331026475
m_bhuteria@yahoo.com

CA. Vivek Newatia
Treasurer
9831088818
vnewatia@sjaykishan.com

Executive Committee Members

CA. Anup Kumar Luharku
Executive Committee Member
9830299827
anup@adplco.com

CA. Raj Kumar Lakhotia
Executive Committee Member
9830339036
rajlakhotia@gmail.com

CA. Ayush Jain
Executive Committee Member
9836191211
ayush@jainsaraogi.com

CA. Rashmi Chhawchharia
Executive Committee Member
9007205145
rashmi.chhawchharia@gmail.com

CA. Debayan Patra
Executive Committee Member
9903956968
patra.debayan@gmail.com

CA. Sanjib Sanghi
Executive Committee Member
9831434000
sanjib@cloudinfosolutions.com

CA. Manish Raj Dhandharia
Executive Committee Member
9830842452
camanishrajdhandharia@gmail.com

CA. Shubham Khaitan
Executive Committee Member
9831912725
shubham@cakhaitan.com

CA. Sumit Bihani
Executive Committee Member
9830638499
bihani.sumit@gmail.com

Special Invitees

CA. Laxmi Narayan Mandhana
Special Invitee
9007872222
asm130397@gmail.com

CA. Renu Modi
Special Invitee
9331742551
ambitiousrenu80@gmail.com

CA. Rohit Prasad
Special Invitee
8697266146
carohitprasad@gmail.com

CA. Siddhant Jajodia
Special Invitee
9874129052
sjajodia97@gmail.com

CA. Vikash Goel
Special Invitee
9830292370
vikashgoel@hotmail.com

Dear Members of ACAIE,

The festivities of Durga Puja and Deepawali have just ended and we are looking forward to celebrating Christmas and New Year. In-between we celebrated Kali Puja, Jagadhatri Puja and Chatt Puja. On the work front, the months of November and December are although little light on compliance, however the season for GSTR 9 & 9C is coming up and with this the annual filings for FY 2023-24 would come to an end. I wish all our professional brothers and sisters a happy GST filing season. Let us now come to the activities undertaken by ACAIE in Nov 2024 and those planned for Dec/ Jan. These are as follows:

Launch of ACAIE Skills Academy

ACAIE has launched the ACAIE Skills Academy on Nov 23, 2024. The ACAIE Skills Academy will deliver a hands-on, immersive and dynamic approach to education, making learning more interactive and relevant.

Activities of ACAIE and ACAIE CA Study Circle during the month of November 2024

ACAIE and ACAIE CA Study Circle undertook various activities during the month of November. These are as follows:

1. **3 CPE Seminar on Private Trusts held on Nov 08, 2024 organised by ACAIE CA CPE Study Circle**
2. **ACAIE Deepawali and Bijoya family Meet held on Nov 09, 2024**
3. **ACAIE Skills Academy – 3 Day Course on Advanced Excel and Tally from 12 - 14 Nov 2024**
4. **Industry visit of Students to a Factory on 15 Nov 2024**
5. **3 CPE Seminar on GST on 16 Nov 2024 organised by ACAIE CA CPE Study Circle**
6. **IPA of ICAI jointly with ACAIE organised a Seminar on The Insolvency Resolution; Preparing for the Unknown on 21 Nov 2024**
7. **3 CPE Hrs Seminar on Income Tax - Vivad se Vishwas Scheme 2024 and Recent Judicial Pronouncement by the Hon'ble SC on 22 November 2024 organised by ACAIE CA CPE Study Circle**
8. **ARS GST Moot Court Competition held on 23 Nov 2024, a competition between 8 professional Associations**
9. **3 CPE Hrs Seminar on Code of Ethics & Standards on Auditing on 29 Nov, 2024 organised by ACAIE CA CPE Study Circle**

I hope that the Members have been benefitted with these programmes. Details of these programmes are in the Newsletter.

Activities of ACAIE and ACAIE CA Study Circle planned for December 2024 & January 2025

Some of the important activities planned for December 2024 & January 2025, apart from the regular Seminars and Group Discussions, are as follows:

1. **Business Delegation to GIFT City & IFSCA, Ahmedabad on Dec 04, 2024**
2. **ACAIE Skills Academy - 3 Days Workshop on GSTR 9 & 9C from 5 - 7 Dec 2024**
3. **8th Edition of Real Estate Summit 2024 at The Park, Kolkata on Sat, Dec 14, 2024**
4. **ACAIE Residential Picnic in Sunderbans on Jan 10-12, 2025.**

I would like to encourage our members to attend and actively participate in these events to make them a huge success. Details of these programmes are in the Newsletter.

Other activities at ACAIE

1. **Launch of ACAIE Music Circle**
2. **ACAIE wishes all its members a Happy Constitution Day**

We also take pride in announcing that our **General Secretary Mrs. Shivani Agarwalla secured Gold for India in the IKMF World Championship 2024. This is Shivani's 6th Gold Medal in Kettlebell World Championships.**

We seek comments/ suggestions from our members on the topics that they would want us to organise a meeting/ seminar. We also seek feedback from our members on how we can improve in making our member services better and more meaningful.

I would like to sign off with best wishes for the ongoing festivities and upcoming year-end celebrations and we look forward to meeting you in the next event of ACAIE.

With Best Regards,
Hare Krishna.

CA. Tarun Kr. Gupta

President
FCA, FCS, PGDBM, LL.B (Hons.), B.Com (Hons.)
(M) +91 98301 24482
(E) president@acaiekolkata.org
(E) tarunkrgupta@yahoo.com

ASSOCIATION OF CORPORATE ADVISERS & EXECUTIVES

RISE – Theme for 2024-25



The **Theme for this year is “RISE”**. I firmly believe that we as an Association, we as a Profession, we as a Society and we as an Individual have to RISE to meet the growing challenges and make best use of the opportunities that lay before us. To me, RISE means —

- To rise beyond...**
- To rise further...**
- To rise higher... and**
- To rise above.**

RISE to meet your goals, to meet your ambitions, to complete your duty and to move ahead.

Hence, after Igniting Utkarsh, the most appropriate theme to carry forward the energy will be to RISE and move ahead with greater zeal.

I propose to focus on the following activities during the year:

1. **R** stands for **R**esearch related activities,
2. **I** for increasing the Industry connect,
3. **S** is to have greater focus on **S**killing and Reskilling of our members, and
4. **E** will ensure creating an **E**dge for our members by overall development by creating opportunities for personality development, enhancing communication skills, increasing gender sensitivity and social skills. This will be done through debates, moot court, sports, drama, music, fellowship and other similar activities.

Thus, RISE will help our members to accomplish more in their professional and personal lives. I call upon all the members to participate in the Association's activities with full enthusiasm and also contribute your ideas in how we can make the initiatives better and better.

[Link to YouTube video for Audio Video:](#)

<https://youtu.be/9dHCS9w6t84?feature=shared>

Launch of ACAE Skills Academy on 23 Nov 2024

ACAE has launched the ACAE Skills Academy on Nov 23, 2024. The launch video can be accessed at :

https://youtu.be/AxdDbYW_S9s

The ACAE Skills Academy will deliver a hands-on, immersive and dynamic approach to education, making learning more interactive and relevant. Through specialized certification programs, the ACAE Skills Academy will enable members to upskill and reskill in line with evolving industry standards and demands. Let's come together to empower our members with the expertise and skills they need to lead in today's ever-changing world.



PROGRAMMES HELD IN NOVEMBER 2024 – ACAE and ACAE CA STUDY CIRCLE

3 CPE Seminar on Private Trusts held on Nov 08, 2024 organised by ACAE CA CPE Study Circle

ACAE CA Study Circle had organised a 3 CPE Seminar on Private Trusts. The Ld. Speaker was CA. Mohit Bhuteria. The Ld. Speaker covered various points w.r.t. Private Trusts and its taxability under the Income Tax Act, 1961, amongst other points.



ACAE Deepawali and Bijoya family Meet held on Nov 09, 2024

ACAE held its annual Deepawali & Bijoya Family Meet on Nov 09, 2024 at the Ganges Barge, Kolkata. It was a very well attended event with more than 250 participants.



ACAE Skills Academy – 3 Day Course on Advanced Excel and Tally from 12 - 14 Nov 2024

ACAE Skills Academy successfully completed its 1st Certificate Course on Advanced Excel & Tally from 12th - 14th Nov 2024. The course was a hands-on training programme wherein the resource persons made the sessions lively and interactive with real time examples.



Industry visit of Students to a Factory on 15 Nov 2024

ACAE's Students' Development Sub-Committee successfully organised an Exposure Visit of Students to an Industry on Nov 15, 2025. The visit was attended by over 35 students at an edible oil refining factory near Kolkata. The students appreciated the visit as it gave them an insight into the various Departments in an Industry e.g. refining, packaging, laboratory, quality control, admin, etc. Other aspects of safety & security, cleanliness, hygiene, CSR, energy conservation, Zero-waste, use of solar power, etc. were also discussed. Overall, it was a very successful visit.

I am sharing a video link and some pictures of the visit.

<https://youtu.be/N1bRnVOWfQA>



3 CPE Seminar on GST on 16 Nov 2024 organised by ACAE CA CPE Study Circle

ACAE CA Study Circle held a 3 CPE Seminar on GST on 16-11-24. The Ld. Speakers were CA. Sakshi Jhajharia and CA. Aditya Dhanuka. They discussed topics related to the Amnesty Scheme and other recent changes in GST.



IPA of ICMAI jointly with ACAE organised a Seminar on The Insolvency Resolution; Preparing for the Unknown on 21 Nov 2024

We are thrilled to announce that IPA of ICMAI jointly with ACAE organised a Seminar on the Theme The Insolvency Resolution; Preparing for the Unknown on 21st Nov'24 at ACAE Emami Conf Hall. The Guest of Honour was CMA Chittaranjan Chattopadhyay, Central Council Member - CMA and Chairman of BFSI Board of ICMAI. The Ld. Speakers were CA. (IP) Jitendra Lohia and CA. (IP) Pratim Bayal. Mr. G.S.Narasimha Prasad, Managing Director of IPA of ICMAI also flew down from Delhi especially to be present in the event. 2 CPE hours to the IPs was awarded.



3 CPE Hrs Seminar on Code of Ethics & Standards on Auditing on 29 Nov, 2024 organised by ACAE CA CPE Study Circle

ACAE Chartered Accountants CPE Study Circle Of EIRC of ICAI organised a 3 CPE Hrs Seminar on Code of Ethics & Standards on Auditing on 29th November, 2024. The Ld. Speakers were CA. Pawan Kr. Agarwal who spoke on Code of Ethics and CA. Roshan Kr. Bajaj who spoke on Standards on Auditing.



UPCOMING PROGRAMMES FOR DECEMBER 2024 OF ACAE & ACAE CA STUDY CIRCLE

The programmes for ACAE for the month of December 2024 are as follows :

Programs for December 2024

- 4th December 2024 (Wednesday)**: Group Discussion on Business Delegation visit to GIFT City & IFSCA
- 4th December 2024 (Wednesday)**: Group Discussion on Recent IBBI Discussion Paper on Mediation, Liquidation and Monitoring
- 5th to 7th December 2024 (Fri - Sat)**: ACAE Skills Academy – 3 days practical course on GSTR 9/ 9C
- 11th December 2024 (Wednesday)**: Group Discussion
- 14th December 2024 (Saturday)**: Real Estate Summit at Park Hotel
- 18th December 2024 (Wednesday)**: Group Discussion
- 19th December 2024 (Thursday)**: Business Connect Session
- 21st to 22nd December 2024 (Sat. Sun)**: Cricket Tournament – Big Bash – Season 4

Note: The programs are subject to availability of Speakers. Kindly contact Ms. Niti Dasgupta, CEO, for further details at +91 33 2210 7724

CA. Tarun Kr. Gupta | CA. Shivani Agarwalla
President | General Secretary

Business Delegation to GIFT City & IFSCA, Ahmedabad on Dec 04, 2024

ACAE is planning a Business Delegation visit to GIFT City & IFSCA, Ahmedabad on Dec 04, 2024. GIFT City and IFSCA presents a unique opportunity to the trade and commerce.

Business Delegation Visit to GIFT City & IFSCA

ACAE presents Business Delegation Visit to GIFT City & IFSCA, Ahmedabad on Dec 04, 2024

ACAE is planning a Business Delegation visit to GIFT City (<https://www.giftgujarat.in>) & IFSCA (<https://www.ifsc.gov.in>), Ahmedabad on Dec 04, 2024. The idea is to have an understanding of the opportunities available at GIFT City & IFSCA, which is only IFSC in the country and is a single regulator for all activities in the IFSC area. Government of India has laid special emphasis on the entire initiative and presently more than 550 companies are working out of the GIFT City and has over 20 Billion USD Committed Fund Investment.

The visit will cover the following:

- Meeting with GIFT City officials on the business and investment prospects in GIFT City.
- Meetings with IFSCA of the benefits available in setting-up of business units in IFSC area.
- Visit to some offices and B2B Meetings with companies working in the GIFT City.
- City tour of GIFT City showing the city lay-out, visit to city facilities, SEZ area, DTA area, upcoming projects, etc.
- B2B meetings with specific companies can also be arranged, upon request by the Delegation member.

Charges: Air tickets, Boarding & Lodging and Local conveyance – ₹ 30,000/-

CA. Tarun Kr. Gupta | CA. Shivani Agarwalla | CA. Niraj Harodia
President | General Secretary | Chairman - GIFT City & IFSCA Business Delegation Committee

ARS GST Moot Court Competition held on 23 Nov 2024, a competition between 8 professional Associations

ACAE organised the ARS GST Moot Court Competition on Sat, Nov 23, 2024 from 2-5 PM at Bengal Chamber, 3rd Floor, Kolkata 700001. The ARS GST Moot Court Competition saw participation of 8 Associations who competed against each other on matters related to GST. 16 Practising Chartered Accountants competed in the event representing the respective Associations. The competition was judged by Sr. Adv. P.K.Das, Retd. Member, CESTAT, as Member (Judicial) and Sr. Adv. Vipul Kundalia, Standing Counsel for Central Government in Cal. High Court, as Member (Technical).

The winners of the competition were as follows:

1. **Winners - VIP Road Chartered Accountants Association**
2. **1st Runners Up - Vitta Salahkar Chartered Accountants Association, and**
3. **2nd Runners Up - Views Exchange**

It was a great learning session for all the participants and audience as well. The competition has been recorded and the link of the video is as follows:

<https://youtu.be/10xJhsGe7Ng?si=uljPQJsbzKOOYJ6k>



3 CPE Hrs Seminar on Income Tax - Vivad se Vishwas Scheme 2024 and Recent Judicial Pronouncement by the Hon'ble SC on 22 November 2024 organised by ACAE CA CPE Study Circle

ACAE held a 3 CPE Hrs Seminar on Income Tax - Vivad se Vishwas Scheme 2024 and Recent Judicial Pronouncement by the Hon'ble SC on 22nd November'24. The Ld. Speakers were CA. Sanjay Bhattacharya who spoke on Vivad Se Vishwas Scheme 2024 and Adv. Subash Agarwal who spoke on Life of Reassessments after SC Judgment in Rajeev Bansal's Case.



ACAE Skills Academy - 3 Days Workshop on GSTR 9 & 9C from 5 - 7 Dec 2024

ACAE Skills Academy is organising a 3 Days Workshop on GSTR 9 & 9C from 5 - 7 Dec 2024. Details are as per the flyer.

ACAE Skills Academy is organising **3 Days Workshop on GSTR 9 & 9C** from **5th to 7th December, 2024**

Thursday 5 th December, 2024	Friday 6 th December, 2024	Saturday 7 th December, 2024
Topic: Conceptual Aspects of 9-9C CA. Siddhant Jaiswal	Topic: Practical Demonstration of Outward Supply CA. Anup K. Luhanka	Topic: Practical Demonstration of Inward Supply CA. Asha Jain

Charges:
Rs. 750/- (18% GST extra) for Members of ACAE
Rs. 1000/- (18% GST extra) for Non-Members of ACAE

Registration Link: <https://pages.spotify.com/GST9and9Cworkshop>

For Non-Members of ACAE: <https://pages.spotify.com/GST9and9Cworkshop>

CA. Tarun Kr. Gupta | CA. Shivani Agarwal | CA. Vivek Agarwal | CA. Shubham Khattar
President | Chartered Accountant | Chartered Accountant | Chartered Accountant

8th Edition of Real Estate Summit 2024 at The Park, Kolkata on Sat, Dec 14, 2024

ACAE alongwith CREDAI, Bengal is organising the most awaited Real Estate Summit 2024 at The Park, Kolkata on Sat, Dec 14, 2024. This will be the 8th edition of the series of Real Estate Summits held in the past (5 physical and 2 virtual).

It is a Full Day Summit which will have dedicated sessions on GST, Audit & Accounts and RERA by National Level Speakers. The Summit will also have 2 Panel Discussions; one on Industry Perspective (anchored by CREDAI, Bengal with panelists from the Industry) and the other on Joint Development Agreement (anchored by ACAE with panelists from the profession).

REAL ESTATE SUMMIT 2024
14th Dec 2024 | The Park, Kolkata | 10 AM to 5 PM

Panel Discussion – Industry Perspective

Technical Session

- Critical aspects related to RERA
CA. Vivek Thengal
- Critical aspects related to GST
CA. Jayesh Gogoi
- Critical aspects related to Accounts & Audit in Real Estate sector
CA. Neeraj Sharma

Panel Discussion – Joint Development Agreement (JDA)

- Income Tax & Benami
CA. K K Chappara
- Legal
Rajeev Ghoshal
- GST
CA. Rajesh Dasgupta
- Accounting / Audit
Vivek Neveita
- Moderator
CA. Anup Agarwal

Outdoor Cricket Big Bash 21-22 Dec 2024

ACAE will be participating in the Outdoor Cricket Big Bash to be held on 21-22 Dec 2024.

BBD BAG PROFESSIONAL ASSOCIATION
 +91 33 2210 7724 | info@bbdbag.com | www.bbdbag.com

CRICKET TOURNAMENT
BIG BASH
 SEASON 4
 DAY & NIGHT TOURNAMENT WITH HEADLEY BALL
 21-22 DECEMBER 2024
 MATCH DAY
 VENUE: BANGUR AVENUE D BLOCK

6 TEAMS: BBD BAG, VIP CA, ACAE, DTPA, CKCA, HOOGHLY

DR. ADV. PARAS KOCHAR (President), CA RK DHANIWAL (Secretary), CA Anil Mandawewala (Advisor), CA APURVA MAHESWARI (Sports Committee chairman), CA PRIYANK SINGHI (Sports Committee co-chairman)

ACAE Residential Picnic at Sunderbans on Jan 10-12, 2025

ACAE is organising a Residential Picnic at Sunderbans on 10-12 Jan 2025. Please see the details in the flyer attached.

ACAE Residential Picnic and Family Meet at Hotel Sonar Bangla, Sunderbans
 Date of event: Friday 10th January 2025 to Sunday 12th January 2025

Cover Charges:
 • Couple - ₹ 32,000/-
 • Single person - ₹ 16,000/- (double occupancy)
 • Child (above 12 years) (with extra bed) - ₹ 10,000/-
 • Child (6-12 years) (with extra bed) - ₹ 10,000/-
 • Child (0-6 years) (without extra bed) - ₹ 5,000/-
 • Child (upto 6 years) - No charges
 • (+/-) 10% in charges based on actuals
 • (18% GST is chargeable extra on all rates)

Rules for Cancellation:
 • Upto 30 Nov 2024 - No charges
 • Upto 15 Dec 2024 - 50%
 • After 15 Dec 2024 - 100%

Activities: Jungle Safari, Games, Boat Cruise, Musical D/and Dance, Picnic, D/and Dance, Swimming and Chilling, Launch of ACAE Young Leaders Forum, Family get together, Kite Flying

CA. Tarun Kr. Gupta (President), CA. Shivani Agarwalla (General Secretary), CA. Siddhant Jajodia (Chairman - Residential Picnic)

The programmes for ACAE CA Study Circle for the month of December 2024 are as follows:

ACAe CHARTERED ACCOUNTANTS CPE STUDY CIRCLE OF ICAI

3 CPE Seminars in December 2024

Contact:
 + 9133 22107724

CA. Tarun Kr. Gupta (Convenor), CA. Ayush Jain (Dy Convenor)

Seminar on Recent changes in NBFC 6.12.2024 (Friday)
Recent changes in GST 13.12.2024 (Friday)
AI & ChatGPT 20.12.2024 (Friday)
Standards of Auditing and Code of Ethics 27.12.2024 (Friday)

Disclaimer:
 - The programmes are subject to approval by ICAI, CPE Directorate
 - The Programmes are subject to changes based on availability of Speakers

OTHER ACTIVITIES AT ACAE

Shivani Agarwalla makes India proud again at IKMF World Championship 2024.

CA. Shivani Agarwalla, General Secretary of ACAE secures Gold for India in Snatch with 864 repetitions becoming India's First CMS Athlete in Marathon format in Snatch. With more than 25 countries and 150 Athletes, India is proud of her feat. This is Shivani's 6th Gold Medal in Kettlebell World Championships. ACAE wishes her all the best in her future endeavors. May she keep inspiring all of us.



Launch of ACAE Music Circle

ACAE launched a Common Interest Circle the ACAE Music Circle at the Deepawali Get Together held on Nov 09, 2024. We invite Members and their Families to join the Circle if you can sing, play any instrument or contribute in any manner. The Group link is as follows:



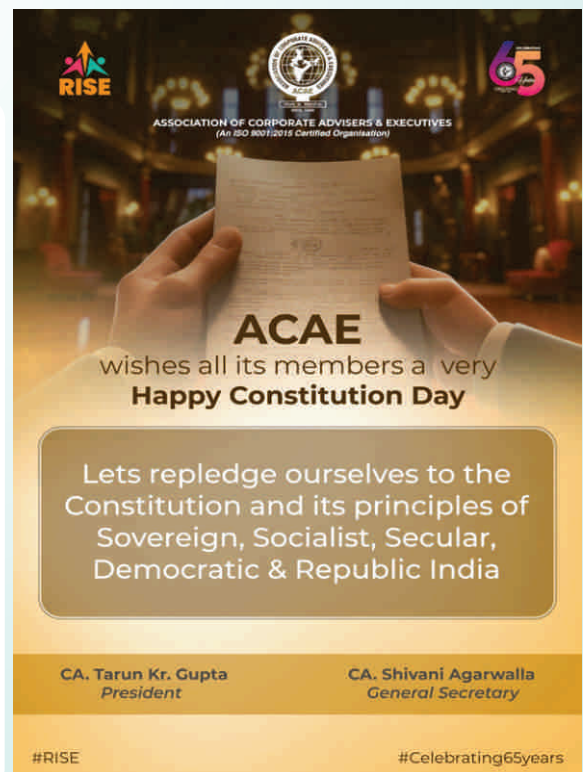
ACAE wishes all its members a Happy Constitution Day

ACAE wishes all its members a Very Happy Constitution Day. It was on 26th November 1949, that the Constituent Assembly of India adopted the Constitution of India, which came into effect on 26th January 1950, marking the beginning of a new era in Indian history. This day is significant as it marks the adoption of the world's longest written Constitution, a cornerstone of India's democratic framework. Since its inception, the Constitution serves as the guiding framework, shaping the nation's progress over the past 75 years.

Government of India has announced the commencement of a historic year-long celebration to commemorate the 75 years of the adoption of the Constitution of India, a milestone that reflects the remarkable journey of our democracy and the enduring legacy of our founding principles and Constitutional values starting on Constitution Day (Samvidhan Diwas), 26th November 2024. These celebrations are being conducted under the campaign tagline "Hamara Samvidhan, Hamara Swabhimaan" and aim to honour the contributions of the Constitution's makers while reiterating the core values enshrined in it.

A dedicated website, constitution75.com, has been created to enable citizens to engage with the Constitution's legacy through interactive activities and resources.

Lets repledge ourselves to the Constitution and its principles of Sovereign, Socialist, Secular, Democratic & Republic India



CO-ORDINATORS

- CA. Siddhant Jajodia • CA. Renu Modi



ACAE wishes its members Merry Christmas and a Happy New Year 2025. May the new year be full of joy and happiness for all of us.