

# Annual Report & Accounts 2024–2025



## Association of Corporate Advisers & Executives

An ISO 9001 : 2015 Certified Organisation

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## ACAE AT A GLANCE



Visit to Kumartuli on  
Sep 22, 2024



Business Connect Session held on  
Sep 25, 2024



Mentorship Program for Start-ups in Kashmir -  
ACAE is Knowledge Partner, on October 14-15  
at Roshan Mustaqbil Youth Centre,  
Kupwara, J&K



ACAE Deepawali and Bijoya family Meet held  
on Nov 09, 2024



Launch of ACAE Music Circle



Industry visit of Students to a Factory on  
15 Nov 2024



ARS GST Moot Court Competition held on  
23 Nov 2024, a competition between  
8 professional Associations



Business Delegation visit to GIFT City & IFSCA  
on Dec 04, 2024



8th Edition of Real Estate Summit 2024 held on  
14th December 2024



ACAE wins BIG BASH 4.0 Outdoor  
Cricket Tournament 2024



Residential Picnic of members at Sunderbans  
from 10- 12 Jan 2025

## Executive Committee 2024-2025

*President*

**Adv. (CA) Tarun Kumar Gupta**

*Vice Presidents*

**CA. Niraj Kumar Harodia**

**Adv. Ramesh Kumar Patodia**

*General Secretary*

**CA. Shivani Agarwalla**

*Joint Secretary*

**CA. Mohit Bhuteria**

*Treasurer*

**CA. Vivek Newatia**

*Members*

**CA. Anup Kumar Luharuka**

**CA. Ayush Jain**

**CA. Debayan Patra**

**CA. Manish Raj Dhandharia**

**CA. Raj Kumar Lakhota**

**CA. Rashmi Chhawchharia**

**CA. Sanjib Sanghi**

**CA. Shubham Khaitan**

**CA. Sumit Bihani**

*Ex-Officio*

**Mr. Sumit Binani**

*Permanent Invitees*

**All Past Presidents**

*Special Invitees*

**CA. Laxmi Narayan Mandhana**

**CA. Renu Modi**

**CA. Rohit Prasad**

**CA. Siddhant Jajodia**

**CA. Vikash Goel**



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## Notice

Notice is hereby given that the **65th Annual General Meeting** of Association of Corporate Advisers & Executives will be held at Ojas Banquet, Haute Street, 3rd Floor, 86A, Topsia Lane, before Viswakarma Building, Kolkata – 700 046 on Thursday, the 11th September, 2025 at 6.00 p.m. to transact the following business :

## Agenda

- a) To call the meeting to order.
- b) Welcome speech by the President.
- c) To confirm the Minutes of the 64th Annual General Meeting held on 14th September, 2024.
- d) To consider and approve the Report of the Executive Committee for the year 2024-2025.
- e) To consider and adopt the Auditor's Report and the Audited Statements of Accounts of the Association for the year ended 31st March, 2025.
- f) To appoint the Statutory Auditors for the Financial Year 2025-2026.
- g) To Elect Executive Committee for the year 2025-2026.
- h) Acceptance speech by the President elect for the year 2025-2026 and concluding remarks.

For Association of Corporate Advisers & Executives

6, Lyons Range, 3rd Floor

Unit - 2, Kolkata - 700 001

Dated : 19th August, 2025

**CA. Shivani Agarwalla**

( General Secretary)

### Note :

The AGM will be followed by Dinner

## Executive Committee's Report – 2024-2025

Dear Members,

On behalf of the Executive Committee, it gives us immense pleasure to present the 65th Annual Report of your Association along with the Audited Financial Statements for the year ended on 31st March, 2025 including Balance Sheet as at 31st March, 2025, Income & Expenditure Account for the year ended on 31st March, 2025, Receipt and Payment Account for the year ended on 31st March, 2025 along with the Auditors' Report on the said Statements of Accounts.

The theme adopted during the year 2024-2025 was **"RISE"**. RISE meant –

*To rise above...*

*To rise beyond...*

*To rise in your aspirations... and*

*To rise higher and higher*

The Committee focused on the following activities during the year :

1. **R – Research** related activities,
2. **I – increasing the Industry connect,**
3. **S – greater focus on Skilling and Reskilling** of our members, and
4. **E – ensuring create an Edge for our members** by overall development by creating opportunities for personality development, enhancing communication skills, increasing gender sensitivity and social skills. This was done through moot court, sports, drama, music, fellowship and other similar activities.

### 1. Executive Committee :

The present Executive Committee took charge at the 64th Annual General Meeting of the Association held on 14th September, 2024. During the period from 15th September, 2024 to 19th August, 2025, 5 meetings of the Executive Committee were held as detailed below

Sl. No.	Date	Place
1.	26.09.2024	Emami Conference Hall
2.	17.12.2024	S S Agarwala Committee Room
3.	26.03.2025	Emami Conference Hall
4.	26.06.2025	Emami Conference Hall
5.	19.08.2025	Emami Conference Hall

### 2. Membership :

We added 3 Patron members and 74 Life members during the year and the total membership strength of the Association reached to 1665 members this year.

	Number of Members	
	As on 19.08.2025	As on 31.08.2024
Honorary	002	002
Patron	223	221
Life	1343	1279
General	97	102
<b>Total :</b>	<b>1665</b>	<b>1604</b>

### 3. Finance :

The Income and Expenditure Account for the year ended 31st March 2025, shows a deficit of Rs.1,81,534/- (PY deficit Rs. 4,90,083/-) after providing for depreciation of Rs. 15,23,900/- (PY Rs. 15,30,819/-)

### 4. Programmes :

During the period from 15th September, 2024 till 19th August, 2025, various programmes were organized by the Association and ACAE Chartered Accountants CPE Study Circle of EIRC of ICAI, which included Conclaves, Summits, Conferences, Lecture Meetings, Memorial Lecture, Seminars, Workshops, Interactive Sessions, Certificate Courses, Mentorship Programmes, Business Connect Sessions, Panel Discussions, Group Discussions, Moot Court, International Women's Day, Students Exposure Visit, Joint Programmes, Bijoya & Diwali Family Meet, Residential Picnic, International Trip, Religious Trip, Indoor and Outdoor Cricket Tournaments etc. The various programmes covered topics on Taxation, Company Law, Accounts, Finance, Audit, Commercial Law, GST, Insolvency and Bankruptcy Code, Artificial Intelligence etc. Brief details of the various programmes are given herein below in chronological order:

### ACAE

- 4.1 **22.09.2024 (Kumartuli) :** The Association's new committee undertook a visit to Kumartuli to seek blessings of Maa Durga as their first programme. Members participated with their friends and families.



The walk was undertaken by about 40 members. CA. Tarun Kr. Gupta, Chairperson - ACAIE Heritage & Learning Tours Circle.

- 4.2 24.09.2024 (GST Bhawan, Kolkata) :** Participation of President, CA. Tarun Kr. Gupta, in the Grievance Redressal Committee meeting on GST held at GST Bhawan, Kolkata and hosted by Central GST.

- 4.3 25.09.2024 (Spring Club) :** Moderated Panel Interactive Open House Session on Leveraging Enterprise Growth through Brand Building. Panelists: Ms. Srabanee Chakraborty, Managing Director, Supportact Enterprise Pvt. Ltd., Mr. Srish Agrawal, Founder & CEO, AI Future Technologies, Ms. Rimjhim Ray Co-Founder & CMO Heyo, Partner, Goa Angel Network, Mr. Ajay Chowdhary, Managing Director, Manafuli Group of Companies, Mr. Mahesh Gupta, Managing Director & CEO, Lee & Nee Softwares Exports Ltd. and Mr. Arvind Soni, Director, Mahabir Danwar Jewellers, Moderator: CA. Rajiv Harlalka, Director, Nextgen Business Support Service. Shri Sunil Goenka, Chairperson – Business Connect Sessions Committee.

- 4.4 14.10.2024 – 15.10.2024 (Kupwara, Kashmir) :** Mentorship Program for Startups in Kashmir. The Vajr Division and CII – Young Indians, with ACAIE as the Knowledge Partner, hosted a Mentorship Program at Roshan Mustaqbil Youth Centre, Kupwara, J&K. Mentors : CA. Swati Singhania and Mr. Aaquib Hussain were the resource persons who represented ACAIE in the knowledge session.

- 4.5 15.10.2024 – 24.10.2024 :** ACAIE in collaboration with Hulladek organized an E-Waste Collection Drive. This environment friendly initiative was taken as a part of ACAIE's commitments towards the society and having a greener planet.

- 4.6 22.10.2024 (Spring Club) :** Moderated Panel Interactive Open House Session on Connect & Collaborate The Right Mantra for Sustainable Business Growth. Panelists : Shri Debashis Sen, IAS (Retd.), Founder & CEO, NBC and former Chairman HIDCO, CA. Sunil Singhi, Managing Partner, V Singhi & Associates, Chartered Accountants, Shri Mahesh Somani, Managing Director : Liyaans Properties, Chairman : National RERA Committee of National Association of Realtors India, Shri Anand Sureka, Director, Adhunik Infrastructures (P) Ltd., Shri Parimal Ajmera, Managing Trustee, The Calcutta Gujarati Education Society, Corporate

Advisor & Independent Director, Shri Ashish Gupta, Director, Shivam Enerfuel (P) Ltd., Moderator : CA. Bharat Baid, Chartered Accountant. Shri Sunil Goenka, Chairperson – Business Connect Sessions Committee.

- 4.7 22.10.2024 :** Meeting with Hon'ble Principal Chief Commissioner of Income Tax, West Bengal & Sikkim on The Direct Tax Vivad Se Viswas Rules, 2024. Hon'ble Principal Chief Commissioner of Income Tax, West Bengal & Sikkim held a meeting on The Direct Tax Vivad Se Viswas Rules, 2024 on 22.10.2024. ACAIE, being invited to attend the meeting, was represented by its Past Presidents CA. Jinesh S Vanzara, CA. Madhav Prasad Sureka and CA. Anup Kr. Sanghai.

- 4.8 23.10.2024 (ACAIE S S Agarwalla Committee Room):** Group Discussion on Analysing Vivad se Vishwas Scheme 2024 (including latest Guidance Note on the same by CBDT). Initiator : CA. S S Gupta, Practicing Chartered Accountant, Kolkata. CA. Niraj Kr. Harodia, Chairperson – Group Discussion Sub-Committee.

- 4.9 09.11.2024 :** Bijoya & Deepawali Family Meet Barge Party. Theme : Indian Traditional – Music, DJ and Dance; Family Get-together, Launch of ACAIE Music Circle, Gifts, Lucky Draw and sumptuous food. The Bijoya & Deepawali Family Meet Barge Party was a unique concept and organised in such scale for the first time. The Barge Party witnessed an unprecedented participation of more than 230 members and their families & friends. CA. Niraj Kr. Harodia, Chairperson – Fellowship Sub-Committee.

- 4.10 09.11.2024 :** Launch of ACAIE Music Circle at Bijoya & Deepawali Family Meet Barge Party. The ACAIE Music Circle, an initiative for ACAIE members & their families' music enthusiasts was formed to bring together people who have music as a common interest. This was formed as a part of the Common Interest Circles ACAIE wants to promote apart from Debate, Drama and such similar activities. These activities help the members to have a platform to showcase their skills and pursue their hobbies. It also creates a bonding between the members and helps bring together members from all walks of life. CA. Niraj Kr. Harodia, Chairperson – ACAIE Music Circle.

- 4.11 12.11.2024 to 14.11.2024 (ACAIE S S Agarwalla Committee Room) :** ACAIE Skills Academy – 3 Days

Workshop on Advanced Excel & Tally. Coverage : Practical Workshop on Advanced Excel and new features of Tally including Import function from Excel to Tally. Day 1 : Topic : Data Filter, What if analysis – Goal Seek, Data Tables & Macros. Speaker : CA. Rishita Das, Kolkata. Day 2 : Topic : Advanced Excel & Reconciliation of GSTR 2A with Power Query. Speaker : CA. Sunny Agarwal, Kolkata. Day 3 : Topic : Import of Data from Excel to Tally, New Features of Tally 5.0. Speaker : Mr. Gautam Chakraborty, Kolkata. CA. Sumit Bihani, Programme Co-ordinator.

**4.12 15.11.2024 (Budge Budge Refineries Ltd.) :** Students Exposure Visit to a Factory at Budge Budge Refineries Ltd. ACAIE undertook an exposure visit of students to witness the working of a factory. Students and members participated very enthusiastically and were happy to see the operations of a factory. The visit was joined by more than 35 participants. CA. Manish Raj Dhandharia, Chairperson, Students' Development Sub-Committee.

**4.13 21.11.2024 (ACAIE Emami Conference Hall) :** Jointly with Insolvency Professional Agency of Institute of Cost Accountants of India organized Seminar on The Insolvency Resolution; Preparing for the unknown. Guest of Honour : CMA Chittaranjan Chattopadhyay, Central Council Member-CMA and Chairman of BFSI Board of ICMAI. Topic : CIRP Process – Challenges during CIRP Process. Speaker : CA. (IP) Pratim Bayal, Kolkata. Topic : CIRP Process – Challenges Post approval of Resolution Plan. Speaker : CA. (IP) Jitendra Lohia, Kolkata. CA. (IP) Rashmi Chhawchharia, Chairperson – IBC Sub-Committee.

**4.14 23.11.2024 (BCCI, Kolkata) :** ARS GST Moot Court Competition. Participating Associations : Association of Corporate Advisers & Executives, B B D Bag Professional Association, Central Kolkata Chartered Accountants Association, Direct Taxes Professionals' Association, Salt Lake City Chartered Accountants Association, Views Exchange, VIP Road Chartered Accountants Association and Vitta Salahkar Chartered Accountants Association. Title Sponsor : ARS Management Consultancy Services Pvt. Ltd. ACAIE organised its 1st Inter-Association GST Moot Court Competition. The Associations participated with great enthusiasm and were represented by 2 members per Team. The Judges were Sr. Adv. P. K. Das, Retd. Member, CESTAT, as Member (Judicial) and Sr. Adv. Vipul Kundalia, Standing Counsel for Central Government in Calcutta

High Court, as Member (Technical). The winners of the competition were as follows :Winners - VIP Road Chartered Accountants Association; 1st Runners Up - Vitta Salahkar Chartered Accountants Association, and 2nd Runners Up - Views Exchange. It was a great learning session for all the participants and audience as well. CA. Shivani Agarwalla, Chairperson – Joint Programme - Moot Court Competition Sub-Committee.

**4.15 23.11.2024 (BCCI, Kolkata) :** Launch of ACAIE Skills Academy. The ACAIE Skills Academy was launched to deliver a hands-on, immersive and dynamic approach to education, making learning more interactive and relevant. Through specialized certification programs, the ACAIE Skills Academy will enable members to upskill and reskill in line with evolving industry standards and demands. This will empower the members with the expertise and skills they need to lead in today's ever-changing world. CA. Vivek Agarwal, Chairperson, ACAIE Skill Academy.

**4.16 04.12.2024 (GIFT City, Ahmedabad) :** Business Delegation visit to GIFT City & IFSCA. ACAIE conducted a Business Delegation visit to GIFT City & IFSCA, India's first and only IFSCA. The Business Delegation had meetings with officials of GIFT City, IFSCA, NSE IX, HSBC and Cyril Amarchand Mangaldas. The Business Delegation visit also conducted a City tour of GIFT City wherein they saw the Utility Tunnel, District Cooling Plant, Automated waste collection system and City Command & Control Centre. The Business Delegation visit met Mr. Sandip Shah, Head - IFSC & Strategy Dept. at GIFT City, Shri K Rajaraman, IAS (Retd.), IFSCA Chairperson and Ms. Bhawika Wanchoo, Chief Regulatory Officer at NSE Ixle. The Business Delegation visit to GIFT City & IFSCA was a huge learning experience for all the participants. ACAIE had also developed a Primer document for the delegation so that they could have an overview of the opportunities at GIFT City & IFSCA. The Business delegation had more than 30 members participating in the programme. CA. Niraj Kr. Harodia, Chairperson, GIFT City & IFSCA Business Delegation Sub-Committee.

**4.17 04.12.2024 (ACAIE S S Agarwala Committee Room):** Group Discussion on Recent IBBI Discussion Paper on Mediation, Liquidation and Monitoring Committee. Initiators : CA. (IP) Nitin Daga, Kolkata and CA. (IP) Rachna Jhunjhunwala, Kolkata. CA. (IP) Rashmi Chhawchharia, Chairperson – IBC Sub-Committee.



**4.18 05.12.24 to 07.12.24 (ACAIE S S Agarwala Committee Room) :** ACAIE Skills Academy – 3 Days Workshop on GSTR 9 and 9C. Day 1 : Topic: Conceptual Aspects of 9-9C. Speaker : CA. Siddhant Jajodia, Kolkata. Day 2 : Topic : Practical Demonstration of Outward Supply. Speaker: CA. Anup Kr. Luharuka, Kolkata. Day 3 : Topic : Practical Demonstration of Inward Supply. Speaker: CA. Asha Jain, Kolkata. CA. Shubham Khaitan, Programme Co-ordinator.

**4.19 14.12.2024 (The Park, Kolkata) : Real Estate Summit 2024 - Navigating the Complexities in Real Estate Sector** in association with CREDAI Bengal.

**Inaugural Session :** Guest of Honour : Mr. Sushil Mohta, President, CREDAI West Bengal.

**Panel Discussion** on Industry Perspective.

**Panelists :** Mr. Ashok Saraf, Director, Sugam Griha Nirmaan Ltd., Kolkata. Mr. Vivek Kajaria, Vice Chairman, Diamond Group, Kolkata, Mr. Apurva Salarpuria, Sr. Vice President, CREDAI Bengal and Managing Director, Salarpuria Group, Kolkata. Moderator : Mr. Parvez Khalid, Head – East India, CBRE, Kolkata.

#### Technical Sessions :

1. Topic : Critical aspects related to RERA. Speaker: CA. Vinay Thyagaraj, Practicing Chartered Accountant, Bengaluru.
2. Topic : Critical aspects related to GST. Speaker: CA. Jayesh Gogri, Practicing Chartered Accountant, Mumbai.
3. Topic : Critical aspects related to Accounts & Audit in Real Estate Sector. Speaker : CA. Neeraj Sharma, Director, Provedam Advisors, New Delhi.
4. Panel Discussion on Joint Development Agreement (JDA).

**Panelists :** Income Tax & Benami – CA. K K Chhaparia, Practicing Chartered Accountant, Kolkata, Legal – Adv. Rajeev Ginodia, R Ginodia & Co., Advocates, Kolkata, GST – CA. Rajarshi Dasgupta, Aquilaw, Kolkata, Accounting / Audit – CA. Vivek Newatia, Practicing Chartered Accountant, Kolkata. Moderator : CA. Arun Kr. Agarwal, Practicing Chartered Accountant, Kolkata.

CA. Anup Kr. Luharuka, Chairperson – Real Estate Summit Sub-Committee.

**4.20 19.12.2024 (Spring Club, Kolkata) :** Moderated Panel Interactive Open House Session on Challenges of Reshaping Industry Growth in the new era. Panelists : Mr. Vishal Agarwal, Director, Edible Agro Products Ltd.; Mr. Manab Paul, Founder SREE Balaji; Mr. Pankaj Shah, Founder and CEO, VS Finance; Mr. Manish Goyal, Managing Director, JK Protomax Paints; Mr. Ravi Ranjan, Ex Curator-Shark Tank India, Founder-Velocity1; Mr. Sumit Dalan, Sr. Vice President (Tea Marketing & Exports), Jayshree Tea & Industries Ltd. Moderator : Mr. Ritwik Mukherjee, Renowned Senior Journalist. Shri Sunil Goenka, Chairperson – Business Connect Sessions Sub-Committee.

**4.21 21.12.2024 & 22.12.2024 (Bangur Avenue, D Block, Kolkata) :** Outdoor Cricket Tournament – Big Bash – 4.0 organised by BBD Bag Professional Association led by CA. Apurva Maheshwari and CA. Priyank Singhi, under the able guidance of CA. Pramod Kr. Mundra. 6 teams had participated – ACAIE, BBD Bag, CKCA, VIP CA, DTPA and Hooghly. ACAIE had won the tournament. The team was led by CA. Priyank Singhi as Captain. The individual prizes won by ACAIE included : CA. Harsh Agarwal – Most Valuable Player of the Tournament; CA. Manish Mundhra – Best Bowler of the Tournament and CA. Priyank Singhi – Player of the Match – Finals.

**4.22 26.12.2024 (NICCO House) :** Group Discussion on SME IPO – Opportunities for Professionals. Initiator: Dr. (h.c) CS. Advocate Mamta Binani, Kolkata. CA. Niraj Kr. Harodia, Chairperson – Group Discussion Sub-Committee.

**4.23 10.01.2025 – 12.01.2025 (Hotel Sonar Bangla, Sunderbans) :** Residential Picnic cum Family Meet at Hotel Sonar Bangla, Sunderbans. It was very well attended by more than 80 persons consisting of members, their friends and families.

Photography contest for members visiting the family picnic at Sunderbans was held and Prizes were given to the three best photos. 1st Prize : Mrs. Anjana More – Beauty of Resort, 2nd Prize : Mrs. Anisha Sharma -Soothing evening water and 3rd Prize : Mr. Rohit Agarwal – Every sunset brings the promise of a new dream.

CA. Siddhant Jajodia, Chairperson – Residential Picnic Sub-Committee.

ACAIE Music Circle also held its yet another successful programme during the family trip at Sunderbans. The programme started with a performance by the duo singers Mrs. Nitu Gupta and CA. Priyanshi Agarwal.

ACAE Music Circle then anchored a Musical Antakshari which was co-ordinated by Mrs. Nitu Gupta, CA. Priyanshi Agarwal, CA. Sumit Modi and CA. Renu Modi.

**4.24 11.01.2025 (Hotel Sonar Bangla, Sunderbans):** ACAE launched the ACAE Young Leaders Forum on the eve of Swami Vivekananda's Birthday, also celebrated as the National Youth Day. The ACAE Young Leaders Forum is a dedicated platform to inspire and empower the next generation. The Forum will serve as a vital space where young professionals can connect, grow and prepare to lead. CA. Ayush Jain and CA. Priyanshi Agarwal, Chairpersons – ACAE Young Leaders Forum.

**4.25 11.01.2025 (Hotel Sonar Bangla, Sunderbans):** A Drama titled *Avsar* (meaning Opportunity) was organized by the ACAE Drama Circle. The actors were CA. Sanjay Bhattacharya, CA. Sukrit Sinha, CA. Priyanshi Agarwal and CA. Shruti Sinha. The Drama was written & directed by CA. Sumit Modi and CA. Renu Modi and curated by CA. Tarun Kr. Gupta.

**4.26 15.01.2025 – 17.01.2025 (ACAE Committee Room) :** ACAE Skills Academy - 3 Days Workshop on Valuation. Day 1 – Topic : Cash Flow Modelling/ Business Planning for Startups and infrastructure Bid Advisory work. Speaker : CA. Anurag Singal, Kolkata. Day 2 – Topic : How to calculate Intrinsic Value of any Share (DCF Method) & manage your own portfolio (Analysis of Renewable Energy Sector). Speaker : CA. Manish Gadia, Kolkata. Day 3 – Topic : SME IPO & Startup Co. Valuation. Speaker : CA. Vikash Goel, Kolkata. CA. Vikash Goel, Programme Co-ordinator.

**4.27 18.01.2025 (ACAE S S Agarwala Committee Room) :** Group Discussion on Limitation Act as applicable in Personal Guarantor cases based on Recent Judgements. Initiator : Adv. Tannya Baranwal, Partner, IndiaLaw LLP, Kolkata. CA. (IP) Rashmi Chhawchharia, Chairperson – IBC Sub-Committee.

**4.28 22.01.2025 (GST Bhawan, Kolkata) :** Participation of President, Adv. (CA) Tarun Kr. Gupta, in the Grievance Redressal Committee meeting on GST held at GST Bhawan, Kolkata and hosted by Central GST.

**4.29 29.01.2025 (ACAE Committee Room) :** Group Discussion on Recent NFRA Orders : Key Considerations for Audit Documentation. Initiator : CA. Amitesh Agarwal, Kolkata. CA. Niraj Kr. Harodia, Chairperson – Group Discussion Sub-Committee.

**4.30 01.02.2025 (ACAE Emami Conference Hall) :** Live

Telecast of Union Budget 2025 with Panel Discussion on Direct Tax. Panelist : CA. Sanjay Bhattacharya, Kolkata.

**4.31 15.02.2025 (ACAE Committee Room) :** Group Discussion on Project wise Real Estate Insolvency. Initiator: Adv. Kiran Sharma, Senior, Argus Partners, Kolkata. CA (IP) Rashmi Chhawchharia, Chairperson – IBC Sub-Committee.

**4.32 22.02.2025 (The Park, Kolkata): Finvision Summit 2025 – The Future of Finance.**

**Inaugural Session :**

Chief Guest : CA. Ranjeet Kumar Agarwal, Immediate Past President-ICAI

**Session I :** Topic : Infrastructure Financing and its Role in Economic Growth - Redefining the Role of Regulators in the Future of Finance. Speaker : Mr. N.R.V.V.M.K Rajendra Kumar, Member Finance, NHAI.

**Session 2 :** Fire-Side Chat on the Future of Banking. Panelists: Mr. Dinesh Kumar Khara, Ex-Chairman, SBI, Mumbai and Mr. Partha Pratim Sengupta, Managing Director, Bandhan Bank, Kolkata. Moderator: Mr. Tamal Bandyopadhyay, Eminent Journalist, Mumbai.

**Session 3 :** Topic : Cross-Border Payments. Speaker: Mr. Sanjay Tripathy, Co-Founder & CFO, BRISKPE, Mumbai.

**Session 4 :** Topic : Role of AI and Data Analytics in the Future of Finance. Speaker: Mr. Rajeev Banduni, Founder, Open.ai, Bengaluru.

**Session 5 :** Panel Discussion on Disrupting the Status Quo : The Rise of FINTECH and Digital Finance. Panelists: Mr. Gaurav Jalan, CEO, mPokket, Kolkata; CA. Sourabh Nolkha, Founder, ZenStatement, Bengaluru and CA. Anuj Parekh, Founder, BharatSure, Mumbai. Moderator: Mr. Anuj Chaudhary, Co-Founder, Athaag Advisory LLP, Delhi.

CA. Vivek Newatia, Chairperson – Finvision Summit Sub-Committee.

**4.33 08.03.2025 (Bidhannagar Women Police Station, Block DN, Sector V, Kolkata) :** International Women's Day : ACAE members along with their families and friends visited the Bidhannagar Police Commissionerate, Sector V to felicitate the brave and fearless Women Police Officers. CA. Shivani Agarwalla, Chairperson – ACAE Women's Forum.

**4.34 08.03.2025 (Launch of ACAE Women's Forum) :** ACAE launched the ACAE Women's Forum on the occasion of International Women's Day. The ACAE Women's Forum will support and empower the

women professionals. It will provide a dedicated platform for women members to network, grow and lead within the profession. This will also support ACAE women members in their professional journeys and celebrate their contributions to both the industry and society.

**4.35 18.03.2025 – 20.03.2025 (ACAIE Committee Room):** ACAIE Skills Academy – 3 Days Certificate Course on Building your practice in RERA. Day 1 – Topic : Introduction to RERA, Transition from WBHRA to RERA, Registration, Extension under RERA. Speaker: CA. Pinky Khemka, Kolkata. Day 2 – Topic : Agreement for sale under RERA, Opportunities under RERA for Professionals Case Law and Litigation under RERA. Speaker : CA. Gopal Krishna Lodha, Kolkata. Day 3 – Topic : Compliance under RERA including Certification under RERA. Speaker: CA. Arun Kr. Agarwal, Kolkata. CA. Gopal Krishna Lodha, Programme Co-ordinator.

**4.36 21.03.2025 (Taj Taal Kutir, Kolkata) :** TiECON Kolkata 2025 – Eastern India's Biggest Entrepreneurial Festival. Ecosystem Partner with Tie Kolkata : ACAIE. Speakers : Mr. Atul Nishar, Founder, Hexaware & Aptech Computers; Mr. Rohit Kapoor, CEO, Swiggy; Mr. Harish Mehta, Founder, Onward Technologies; Mr. Rajendran Dandapani, Business Sol. Evangelist, ZOHO Corp.; Mr. Prashant K Gulati, Chairman, Emeritus, Tie Dubai; Mr. Utsav Parekh, Chairman, SMIFS Capital Markets Limited; Mr. Sagar Daryani, Co-Founder & CEO, Wow Momo; Mr. Murali Bukkapatnam, Chairman, TiE Global BoT & Founder, EHAM Technologies; Mr. Apurva Salarpuria, Director, Salarpuria Group; Mr. Apurva Chamarla, Best-Selling Author and Top 10 Angel Investor; Mr. Ashish Tulsian, Co-Founder & CEO, Restroworks; Mr. Ankit Agrawal, CEO & Co-Founder, Insurance Dekho; Mr. Pradeep Yuvaraj, Principal Storyteller & CEO, Prezantim; Mr. Gaurav Kumar, Stanford Board Member, Founder, Beyond Codes Inc; Ms. Sheenu Jhavar, TiE Global BoT, Director, Apex Hospital; Mr. Mahavir Pratap Sharma, Chairman, TiE India Angels, Director, TiE India Foundation; Mr. Ranodeep Saha, Co-Founder, Rare Planet Handicrafts Pvt. Ltd.; Mr. Nipun Kochar, Founder & CEO, Jewelbox; Mr. Yash Sarawagi, Co-Founder, Kisah Apparels Pvt. Ltd.; Mr. Gaurav Jalan, Founder & CEO, mPokket; Mr. Arvind Kumar, Director General, STPI and Mr. Neeraj Tyagi, Co-Founder & CEO, We Founder Circle.

**4.37 22.03.2025 (ACAIE S S Agarwala Committee Room):** Group Discussion on Practical Challenges Post Resolution Plan Approval under IBC and Discussion

Paper dated 04.02.2025 released by IBBI. Initiator : CA. Amit Jha, Executive Director – Debt & Special Situations, Grant Thornton, Kolkata. CA. (IP) Rashmi Chhawchharia, Chairperson – IBC Sub-Committee.

**4.38 28.03.2025 – 30.03.2025 :** Religious trip to Ayodhya and Varanasi. Members had darshan of Ram Temple at Ayodhya and Kashi Vishwanath Temple at Varanasi amongst other attractions. The trip was attended by 53 persons comprising of members and their families. CA. Vasudeo Agarwal, Chairperson-Domestic Residential Seminar Sub-Committee.

**4.39 04.04.2025 & 05.04.2025 (ICCR, Kolkata) :** CAFÉ organized Women's Career Expo, Health & Wellness Edition. ACAIE Women's Forum joined as Community Partner. CA. Shivani Agarwalla, Chairperson - ACAIE Women's Forum.

**4.40 17.04.2025 (Aayakar Bhawan, Kolkata) :** Interactive Session with the Hon'ble CBDT Member (Legislation) of the Central Board of Direct Taxes (CBDT), Shri R N Parbat. The meeting was an open house session to seek inputs on the new Income Tax Bill, 2025. ACAIE, led by its Past President, CA. Jinesh S Vanzara, met the Hon'ble CBDT Member (Legislation).

**4.41 19.04.2025 (Virtual) :** Group Discussion on Use of E-Auction platform Baanknet (eBkay) at PSB Alliance Portal mandated by IBBI. Initiator : CA. Mahesh Chand Gupta, IP, Kolkata. CA. (IP) Rashmi Chhawchharia, Chairperson-IBC Sub-Committee.

**4.42 23.04.2025 (Virtual) :** Group Discussion on MSME and Debt Recovery. Initiator : CS. Shweta Dalmiya, Practicing Company Secretary, Kolkata. CA. Niraj Kr. Harodia, Chairperson, Group Discussion Sub-Committee.

**4.43 26.04.2025 (The Park, Kolkata) : Information Technology Summit – Digital Future 4.0.**

**Inaugural Session :** Chief Guest : Mr. Arvind Agarwalla, Founder, FACT Software Group, Singapore. Keynote Address : Peep into the Digital Future 4.0.

#### Technical Sessions :

1. Topic : Thriving in the Digital 4.0 Revolution: Strategy and Adaptation. Speaker : CA. Burzin Dubash, President, Institute of Internal Auditors, India, Mumbai.
2. Topic : How to automate routine tasks and leverage time. Speaker : CA. Manu Agrawal, Practicing Chartered Accountant, Kanpur.

3. Topic : AI in GST. Speaker : CA. Umesh Sharma, Practicing Chartered Accountant, Aurangabad.
4. Topic : Digital Branding : From Reputation to Revenue. Speaker : Mr. Rishabh Pugalia, Co-Founder, Content Beta, Bengaluru.
5. Topic : Grow your Firm with New Age Data & AI Consulting. Speaker : CA. Dipak Singh, Director, Indus Net Technologies (INT), Kolkata.

#### Practical Sessions :

6. Topic : Automation of GST and Income Tax with Google Chrome. Speaker : CA. Rahul Gabhawala, Practicing Chartered Accountant, Varanasi.
7. Topic : New Features in Tally ERP. Speaker : Mr. Gautam Chakraborty, AGM-Product Excellence, Tally Solutions Private Limited, Kolkata.
8. Topic : Use Cases of AI in Audit & Accounting. Speaker : Prof. (CA) Veena Hingarh, Kolkata.
9. Topic : Integrating Power BI with Tally. Speaker: Mr. Manish Kr. Singh, Corporate Expert, Analytics Trainer & Mentor, Kolkata.

**Panel Discussion :** Automation of Business Processes. Panelists : CA. Manisha Sharaf, Co-Founder & CRO, SuperProcure, Kolkata; CA. Dipak Rakhecha, Founder-Director, Infocus Technologies Pvt. Ltd., Kolkata; Mr. Surya Agarwal, Head of IT Department, Budge Budge Refineries Ltd., Kolkata. Moderator : CA. Sumit Bihani, Practicing Chartered Accountant, Kolkata.

**AI Catalyst :** A contest for AI professionals titled AI Catalyst inviting finance professionals to submit use-cases for automation of day-to-day tasks was held.

A Book on 51 IT Tools for Finance Professionals was released.

CA. Sanjib Sanghi, Chairperson-Information Technology Summit.

- 4.44 24.05.2025 & 25.05.2025 (Silver Spring Club, Kolkata) :** Inter Association Chartered Accountant's Cricket league (CACL) 2025 Indoor Cricket Tournament – a Flagship Sporting event of ACAE. 8 Teams had participated : ACAE A, ACAE B, BBD Bag, Bidhan Nagar, CKCA, DTPA, Hooghly, VIPCA. This year the Tournament was a tribute to Late CA. Pramod Kr. Mundra, who lived for his love for Cricket and was instrumental in organizing the tournament year after year. The winners were

Team BBD Bag and Runners-up was Team DTPA. CA. Alok Jain, Chairperson – CACL Organising Sub-Committee.

- 4.45 03.06.2025 – 09.06.2025 :** International Trip to Bali, Indonesia. A Trip to Bali (Indonesia) was organised as a part of the fellowship activities of the Association. The international trip was attended by 44 persons. The trip was a mix of cultural activities, water sports and other adventurous activities. CA. Vasudeo Agarwal, Chairperson-International Residential Seminar Sub-Committee.

- 4.46 16.06.2025 (GST Bhawan, Kolkata) :** The GST - State Level Grievance Redressal Committee (GRC) for the State of West Bengal was held wherein President Adv. (CA) Tarun Kr. Gupta participated and placed certain points w.r.t. grievances/ issues being faced by the trade & industry. The GST - State Level Grievance Redressal Committee (GRC) is organised under the Chairmanship of Chief Commissioner, CGST & CX, Kolkata Zone and has participation from officers of CGST & WBGST.

- 4.47 27.06.2025 (Virtual) :** Group Discussion on Recent Regulatory Amendments in IBBI (CIRP and Liquidation Regulations) (till May 2025) and Practical Implications. Initiator : IP. Pooja Bahry, New Delhi. CA. (IP) Rashmi Chhawchharia, Chairperson – IBC Sub-Committee.

- 4.48 28.06.2025 (The Park, Kolkata) : Wealth Summit 2025 – Coding the Future of Wealth Creation.**

**Inaugural Session :** Chief Guest : Mr. Diven Chatrath, Managing Director-Asset Management Professional Switzerland. Guest of Honour : Mr. P C Khurana, Zonal Head-Central Bank of India, Kolkata.

**Session 1 :** Capital Market – Stocks & Commodities

Speakers : Mr. Maran Govindasamy, Executive Director, Unifi Capital Pvt. Ltd., Chennai; Mr. Vikas Sethi, Managing Director, Sethi Finmart Pvt. Ltd., Mumbai; Mr. Gaurav Kaushik, Regional Head-East, Business Development, Multi Commodity Exchange of India, Kolkata.

**Session 2 :** Wealth Tech.

Speaker : Mr. Gaurang Ganeriwal, Zonal Head – East, ICICI Prudential, Kolkata

**Session 3 :** Inter-Generational Stewardship of Family Wealth.

Speaker : CA. Rajesh Kr. Jain, Author & Family Business Expert, Kolkata



**Session 4 :** Panel Discussion on Investing in Real Estate as an Asset Class

**Panelists :** Mr. Mahesh Somani, Managing Director, Lyaans Properties, Rep-NAR India, RERA CAC, MoHUA, GOI, Kolkata; Mr. Prashant Chopra, Director, PS Group, Kolkata; Mr. Arihant Parakh, Director, Orbit Group, Kolkata and CA. Bikash Jain, Executive Director, Price Waterhouse & Co., Kolkata. Moderator: CA. Arun Kr. Agarwal, Practicing Chartered Accountant, Kolkata.

**Session 5 :** The Ultimate Art of Wealth Creation.

Speaker : Mr. Varun Malhotra, Director, Edge Institute for Financial Studies Pvt. Ltd., New Delhi.

CA. Kamal Nayan Jain, Chairperson – Wealth Summit Sub-Committee.

**4.49 12.07.2025 (Virtual) :** Group Discussion on History and Future of Transactions to be avoided under the Insolvency and Bankruptcy Code 2016. Initiator : Adv. Aakanksha Nehra, Partner, PSL Advocates and Solicitors, New Delhi. CA (IP) Rashmi Chhawchharia, Chairperson – IBC Sub-Committee.

**4.50 16.07.2025 (Calcutta Swimming Club, Kolkata) :** A launch meeting of the upcoming Annual Conference, 2025 on the theme RISE was held at Calcutta Swimming Club, Kolkata. The meeting informed members of the various sessions at the Annual Conference alongwith names of speakers. The detailed Brochure was unveiled alongwith details of delegates fees and sponsorship. The organising committee requested all members to participate in the Annual Conference with full zeal and enthusiasm. CA. Pramod Dayal Rungta, Chairperson – Annual Conference 2025 Sub – Committee.

**4.51 17.07.2025 (HHI, Kolkata) :** As a part of Industry Connect Programmes, ACAIE supported the Finance & BFSI Conclave 2025 organised by MASA and CWBTA alongwith banks & financial institutions. The Conclave was a great success with over 300+ participants, 30+ Industry Experts, 10+ Banking Partners and 15+ media partners. President Adv. (CA) Tarun Kr. Gupta was the Moderator in the session "Financing of MSMEs – Challenges & Opportunities". The Panelists were representatives from State Bank of India, HDFC Bank, South Indian Bank and Bandhan Bank. It was a great opportunity to interact with MSMEs, representatives of industry bodies and financial institutions.

**4.52 19.07.2025 (Virtual) :** Group Discussion on 10 Costly Mistakes to avoid in Income Tax Litigation. Initiator : CA. Rajat Agrawal, Practicing Chartered Accountant, Kolkata. CA. Niraj Kr. Harodia, Chairperson – Group Discussion Sub-Committee.

**4.53 30.07.2025 – 01.08.2025 (ACAIE Committee Room) :** ACAIE Skills Academy organized 3 Days Certificate Course on Advanced Excel. Day 1 : Basics of Excel ("IF", "nested if" & Pivot Table etc.). Speaker : CA. Moushikha Sarkar, Kolkata. Day 2: Use of Excel for GST Compliance. Speaker : CA. Vijay Nahata, Kolkata. Day 3 : Integration of Power Query with Tally and other application. Speaker : CA. Renu Modi, Kolkata. CA. Sumit Bihani, Programme Co-ordinator.

**4.54 08.08.2025 (Emami Conference Hall) :** 15th Prof. Sukumar Bhattacharya Memorial Lecture on the topic "Forms of music – In the Eastern World and the Western World – Instruments, Ensemble versus Solo Playing, the philosophy and the structures". Speaker: Shri Jyotishka Dasgupta, Musical Composer, President, Calcutta School of Music. CA. Niraj Kr. Harodia, Chairperson-Memorial Lecture Sub-Committee.

**4.55 11.08.2025 – 23-08.2025 (Virtual) –** ACAIE Skills Academy in association with AIFTP (EZ), IDTPF, STAR and Online Partner : TaxGuru organized 10 Day 20 Hours Certificate Course on GST (Advanced Level).

- 11.08.2025 – Topic : Planning of expected compliance journey with IMS, ISD, GSTR-1A, locking of GSTR-3B etc.  
Speaker : CA. Venugopal Gella, Bengaluru
- 12.08.2025 – Topic : Finalization of Accounts from GST perspective  
Speaker : CA. Anshuma Rustagi, Kolkata
- 13.08.2025 – Topic : GSTAT procedures and nuances  
Speaker : Adv. Arup Dasgupta, Kolkata
- 14.08.2025 – Topic : Writ vs Alternate Remedy  
Speaker : Adv. Abhay Desai
- 16.08.2025 – Topic : Common issues faced during adjudication  
Speaker : CA. Aanchal Kapoor, Amritsar
- 18.08.2025 – Topic : GST and interplay with other taxation laws, Evidence Act, IT Act, CPC,

CrPCC, etc.

Speaker : Adv. Arpit Haldia, Jodhpur

7. 21.08.2025 – Topic : ITC and its related issues (forthcoming)

Speaker : CA. Vishal Poddar, Nashik

8. 22.08.2025 – Topic : Refund and its related issues (forthcoming)

Speaker : CA. Yash Dhadda, Jaipur

9. 23.08.2025 –Topic : Strategy during Appeals and Revisions (forthcoming)

Speaker : Adv. Gaurav Gupta, Delhi

10. 23.08.2025 –Topic : Scope of Scrutiny vs Audit vs Enforcement (forthcoming)

Speaker : CA. Gagan Kedia, Kolkata

CA. Shubham Khaitan, Programme Co-ordinator.

#### FORTHCOMING PROGRAMMES

- 4.56 23.08.2025 (Virtual) :** Group Discussion on IBC on Recent Amendment (IBC) Bill, 2025 and Discussion Papers dated 12th August, 2025. Initiator: Adv. Prachi Johri, Advocate on Record, Supreme Court, New Delhi. CA (IP) Rashmi Chhawchharia, Chairperson – IBC Sub-Committee.

- 4.57 26.08.2025 (The Park, Kolkata) :** 65th Year Sapphire Jubilee Celebrations of the Association. The Association will celebrate its 65th Year Sapphire Jubilee Celebrations on the Foundation Day being 26th August. The celebrations will witness the felicitation of all Past Presidents and a speech by Hon'ble Mrs. Justice Indira Banerjee, Former Judge, Supreme Court of India, Chief Guest. Shri. Sumit Binani, Chairperson – 65th Anniversary Celebrations Sub - Committee.

- 4.58 26.08.2025 (The Park, Kolkata) :** Release of Coffee Table Book. The Association will release a Coffee Table Book on the occasion of its 65th Sapphire Jubilee Celebrations. The Coffee Table Book will have the history about the Association alongwith write-ups on the milestones and achievements in the last 65 years. The Coffee Table Book will be released by Hon'ble Mrs. Justice Indira Banerjee, Former Judge, Supreme Court of India, Chief Guest of the 65th Sapphire Jubilee Celebrations. CA. Jitendra Lohia, Chairperson - Coffee Table Book Sub – Committee.

- 4.59 30.08.2025 (Virtual) :** Group Discussion on GST – From Court Rooms to Board Rooms and Proposed GST Reforms, as announced by the Hon'ble Prime

Minister on August 15th, 2025. Initiator : CA. Rajarshi Dasgupta, Executive Director & Head of Taxes, Aquilaw, Kolkata. CA. Niraj Kr. Harodia, Chairperson – Group Discussion Sub-Committee.

- 4.60 06.09.2025 (Taj Bengal, Kolkata) :** Felicitation of meritorious Final Pass Students. The Association proposes to felicitate meritorious students who passed the CA Final Exams in the November 2024 and May 2025 term. They shall also be admitted as Scholar Members of the Association (in terms of clause 4(e) of the Memorandum of Association). CA. Manish Raj Dhandharia, Chairperson – Student Development Sub-Committee.

- 4.61 06.09.2025 (Taj Bengal, Kolkata) : Annual Conference 2025 – Theme – RISE. Rise: Above, Rise: Beyond, Rise: In your Aspirations, Rise: Higher & Higher**

**Inaugural Session :** Chief Guest: Justice A K Patnaik, Former Judge, Hon'ble Supreme Court of India, New Delhi. Key Note address on “सर्वजनहिताय, सर्वजनसुखाय: Fiscal Policy in India should not just promote growth but also prevent concentration of wealth”

**1st Panel Discussion** on India at 2030: Emerging Sectors. Panelists – (1) Defense & Space Tech – Mr. Raj Sethia, Founder & Managing Partner @ MountTech Growth Fund – Kavachh, Gurugram; (2) Clean & Renewable Energy – Mr. Adrit Palchoudhury, VP (Strategy), CESC Renewables Division, Kolkata; (3) Healthcare -CA. R. Venkatesh, Group Chief Operating Officer, Narayana Health, Kolkata; Moderator – Mr. Shailesh Saraf, Managing Director, Dynamic Equities Pvt. Ltd., Kolkata.

**2nd Panel Discussion** on Building Trust through Ethics & Governance. Panelists – (1) Role of Independent Director - CA. P R Ramesh, Independent Director, L&T, Hyderabad; (2) Role of Compliance Officer - CS. Savithri Parekh, Company Secretary and Compliance Officer, Reliance Industries Ltd., Mumbai; (3) Role of Auditor - CA. Pinaki Choudhary, Partner, Price Waterhouse Chartered Accountants LLP, Kolkata; Moderator - CA. Ashok Barat, Corporate Advisor & Board Member, Mumbai.

**3rd Panel Discussion** on Emerging Technologies in AI. Panelists – (1) Triple Entry System of Accounting - CA. Anand Jangid, Chief Change Agent, ajalabs.ai, Bengaluru; (2) Connected Banking & Accounting – Mr. K P Narayanan, Vice President - Global Alliance, Zoho Corporation, Chennai; (3) From Generative AI to Agentic AI - CA. Umang Palan, Co-Founder, CA Monk,

Pune; Moderator - CA. Sanjib Sanghi, Co-Founder, Digital Accountants, Kolkata.

**4th Panel Discussion** on Emerging opportunities for Professionals. Panelists – (1) Creating Indian Big 4 Firms - CA. Prashanth K L, Partner @ Guru & Jana, Bengaluru; (2) Business Responsibility and Sustainability Reporting (BRSR) – CA. Vikash Sharda, Co-Founder and Director, Spoctech Green Ventures Pvt. Ltd. [Greenifit], Chennai; (3) Global Capability Centers (GCC) – CA. Deepak Gupta, Founder and CEO, Enorbe, Bengaluru; Moderator - CA. Ravi Kr. Patwa, Practicing Chartered Accountant, Kolkata.

**Session on Inspiration to Rise:** Topic - The courage to disagree: rising above conformity in the age of consensus by Dr. Anand Ranganathan, Author, New Delhi.

The conference is expected to have more than 500 delegates and 50 + sponsors.

CA. Pramod Dayal Rungta, Chairperson – Annual Conference 2025 Sub – Committee.

#### ACAIE CA CPE Study Circle

**4.62 20.09.2024 (ACAIE Emami Conference Hall) : 3 CPE Hours** Seminar on Income Tax Returns with special emphasis on Tax Audit. Topic : Practical issues related to Income Tax Returns. Speaker : CA. Pawan Kr. Agarwal, Practicing Chartered Accountant, Kolkata. Topic : Practical issues related to Income Tax Audit. Speaker : CA. S S Gupta, Practicing Chartered Accountant, Kolkata.

**4.63 05.10.2024 (The Park, Kolkata) : 6 CPE Hours** Business Restructuring and Financing Summit jointly with EIRC of ICAI.

1. Topic : Reconstruction and Restructuring (merger and corporatization) - Important issues under Income-Tax Act, 1961. Speaker : CA. Pradip Kapasi, Mumbai.
2. Topic : Tax and FEMA implications for Emigrating and Immigrating individuals. Speaker : CA. Vivek Newatia, Kolkata.
3. Topic : Reorganisation and Succession planning in Indian Groups. Speaker : CA. Samudra Acharyya, Dhruva Advisors LLP, New Delhi.
4. Topic : Innovative deal structuring and means of financing – Case Studies. Speaker : Mr. Pankaj Harlalka, Founder at Horizon Management Pvt Ltd.

5. Panel Discussion on Wealth Creation through Restructuring.

Panelists : Shri Anuj Singh, MD & CEO, Spencer's Retail Ltd., Kolkata, CA. Pradeep Kr. Agarwal, Chairman, Baazar Style Retail Ltd., Kolkata, CA Rahul Choudhary, CFO, IFB Agro Industries Ltd., Kolkata. Moderator : CA. Vikas Kothari, MD, J M Financial, Mumbai.

**4.64 18.10.2024 (ACAIE Emami Conference Hall) : 3 CPE Hours** Seminar on Automation with Power Query & Data Security for CA Firms. Topic: Automation with Power Query. Speaker : CA. Rajendra Rampuria, Practicing Chartered Accountant, Kolkata. Topic : Data Security for CA Firms. Speaker : CA. Bharat D Sarawgee, Practicing Chartered Accountant, Kolkata.

**4.65 26.10.2024 (ACAIE Emami Conference Hall) : 3 CPE Hours** Seminar on Safari Retreats SC Judgement, Invoice Management System (IMS) and other relevant updated in GST. Topic : Jurisprudence on ITC issues with focus on Safari Retreats Judgement. Speaker: Adv. Shreya Mundhra, Advocate, Calcutta High Court. Topic : Latest updates as per 54th Council Meeting with focus on IMS. Speaker : CA. Swapnil Jain, Practicing Chartered Accountant, Kolkata.

**4.66 08.11.2024 (ACAIE Emami Conference Hall) : 3 CPE Hours** Seminar on Private Trusts. Speaker : CA. Mohit Bhuteria, Practicing Chartered Accountant, Kolkata.

**4.67 16.11.2024 (ACAIE Emami Conference Hall) : 3 CPE Hours** Seminar on GST Amnesty Scheme and TDS/RCM on Metal Scrap. Topic : GST Amnesty : From Complexity to Clarity. Speaker : CA. Aditya Dhanuka, Practicing Chartered Accountant, Kolkata. Topic : RCM/TDS on Metal Scrap under GST. Speaker : CA. Sakshi Jhajharia, Kolkata.

**4.68 22.11.2024 (ACAIE Emami Conference Hall) : 3 CPE Hours** Seminar on Income Tax Vivad se Vishwas Scheme 2024 and Recent Judicial Pronouncement by the Hon'ble Supreme Court. Topic : Vivad Se Vishwas Scheme 2024. Speaker : CA. Sanjay Bhattacharya, Practicing Chartered Accountant, Kolkata. Topic : Life of Reassessments after SC Judgement in Rajeev Bansal's Case. Speaker : Adv. Subash Agarwal, Advocate, Calcutta High Court.

**4.69 29.11.2024 (ACAIE Emami Conference Hall) : 3 CPE Hours** Seminar on Code of Ethics and Standards on Auditing. Topic : Some aspects of Code of Ethics. Speaker : CA. Pawan Kr. Agarwal, Practicing Chartered Accountant, Kolkata. Topic : Decoding Audit and Assurance Standards. Speaker : CA. Roshan Kr.

- Bajaj, Practicing Chartered Accountant, Kolkata.
- 4.70 06.12.2024 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Recent Changes in NBFC Sector.** Topic : NBFCs in the New Supervisory Environment – Recent Regulatory Actions and its implications, Risk Assessment and Practices. Speaker : CS. Anita Baid, Vice President, Vinod Kothari Consultants, Kolkata. Topic : Reporting Requirements for NBFCs – Statutory Filings and Returns and Disclosure Requirements. Speaker : Mr. Subhojit Shome, Manager, Vinod Kothari Consultants, Kolkata.
- 4.71 13.12.2024 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Insights of GSTR 9 and 9C.** Topic : Insights of GSTR 9 and 9C – Outward Supply. Speaker : CA. Sukrit Sinha, Kolkata. Topic : Insights of GSTR 9 and 9C – Inward Supply. Speaker : CA. Priyanshi Agarwal, Kolkata.
- 4.72 20.12.2024 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on AI, ChatGPT and Digitization.** Topic: AI for Efficiency in Profession. Speaker : CA. Vanika Choudhary, Kolkata. Topic : Digitization and Reducing human dependency for Accountancy profession. Speaker : CA. Raunak Adukia, Kolkata.
- 4.73 27.12.2024 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Standards on Auditing and Code of Ethics.** Topic : Standards on Auditing. Speaker : CA. Vivek Agarwal, Practicing Chartered Accountant, Kolkata. Topic : Code of Ethics. Speaker : CA. Debayan Patra, Past Chairman, EIRC of ICAI, Kolkata.
- 4.74 03.01.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Income Tax.** Topic: Facing the Faceless. Speaker : CA. Saurabh Gupta, Practicing Chartered Accountant, Kolkata. Topic : Penalties under Income Tax Act, 1961. Speaker : Adv. Ramesh Kr. Patodia, Advocate, Calcutta High Court.
- 4.75 17.01.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Recent Changes in Companies Act, 2013 and SEBI LODR.** Speaker : CS. Anil Kr. Dubey, Past Chairman, EIRC, ICSI.
- 4.76 24.01.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on ICAI – GPT and use of LinkedIn for increasing your social presence.** Topic : ICAI – GPT. Speaker : CA. Shyam Agarwal, Kolkata. Topic : Use of LinkedIn. Speaker : Ms. Anupriya Chowdhary, Kolkata.
- 4.77 29.01.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on GST Amnesty Scheme – Waiver of interest and penalty u/s 128A – Legal and Practical aspects.** Topic : Legal aspects of the Scheme. Speaker: CS. Aditya Singhania, Kolkata. Topic : Practical filling and filing of Forms SPL 01 and SPL 02. Speaker : CA. Deepak Jain, Kolkata.
- 4.78 03.02.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Finance Bill, 2025.** Topic : Direct Tax. Speaker : CA. S S Gupta, Kolkata. Topic : Indirect Tax. Speaker : Adv. Arup Dasgupta, Kolkata.
- 4.79 04.02.2025 (Kala Mandir, Kolkata) : 5 CPE Hours Seminar on Union Budget 2025 organised by EIRC of ICAI and supported by all CPE Study Circles of EIRC of ICAI.** Speakers : CA. (Dr.) Girish Ahuja and Dr. Ashwani Mahajan, Eminent Economist & Professor. Panel Discussion on Dissecting Direct Taxes Provisions of Finance Bill 2025. Panelists : CA. Jinesh S Vanzara, CA. Alok Garodia, CA. K K Chhaparia. Moderator : CA. Anup Kr. Sanghai.
- 4.80 14.02.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Succession Planning through Will and Private Trust.** Speaker : CA. Raj Kr. Lakhota.
- 4.81 21.02.2025 (Hyatt Regency, Kolkata) : ACAE CA CPE Study Circle of EIRC of ICAI was felicitated for the unwavering support by the outgoing Chairman, CA. Sanjib Sanghi and his team of the Regional Council Members of EIRC of ICAI (2024-25) at the EIRC of ICAI Awards Ceremony.**
- 4.82 21.02.2025 (Hyatt Regency, Kolkata) : ACAE CA CPE Study Circle of EIRC of ICAI felicitated the Chairman, CA. Vishnu Kr. Tulsyan and his team of the Regional Council Members of EIRC of ICAI (2025-26) at the Installation Ceremony.**
- 4.83 28.02.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Income Tax Bill, 2025.** Speakers: CA. S S Gupta, Kolkata and CA. Jinesh S Vanzara, Kolkata.
- 4.84 06.03.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on GST.** Topic : Best Practices and Practical Approach to SCN Reply and Appeal Filing. Speaker : CA. Abhishek Agarwal, Kolkata. Topic : ISD – Compliances w.e.f. April 01, 2025. Speaker : CA. Manish Raj Dhandharia, Kolkata.
- 4.85 07.03.2025 (Raajkutipur, Swabhumii) : ACAE CA CPE Study Circle of EIRC of ICAI felicitated CA. Charanjot Singh Nanda, the 73rd President of ICAI for the term 2025-26. The Study Circle also got an opportunity to welcome the President at the Airport. The felicitation ceremony was organized by EIRC of ICAI alongwith all Study Circles.**



**4.86 12.03.2025 (ACAIE Emami Conference Hall) :** 3 CPE Hours Seminar on Enhancing Quality by integrating ICAI/ ChatGPT in our day-to-day work. Topic : Prompt Engineering in Chat GPT. Speaker : CA. Abhishek Agarwal, Kolkata. Topic : Enhancing Audit Documentation with ICAI GPT. Speaker : CA. Amitesh Agarwal, Kolkata.

**4.87 15.03.2025 (Ganpati Banquets, Kolkata) :** Holi Utsav and Dol Jatra organized by EIRC of ICAI jointly with all CA CPE Study Circles of EIRC of ICAI. Cultural, Music, Dhap & Dhamal program by SMP Raisya Group followed by dinner.

**4.88 21.03.2025 (ACAIE Emami Conference Hall) :** 3 CPE Hours Seminar on Bank Audit. Speakers : CA. Ritesh Agarwal, Practicing Chartered Accountant, Kolkata; CA. D S Premnath, Practicing Chartered Accountant, Hyderabad.

**4.89 21.03.2025 (ACAIE Emami Conference Hall) :** In the Annual General Meeting of ACAIE CA CPE Study Circle of EIRC of ICAI, CA. Ayush Jain and CA. Manish Raj Dhandharia were unanimously elected the Convenor and Deputy Convenor respectively for the term 2025-2026.

The present Auditors M/s. Ghosh Bhattacharya & Co (FRN 315060E), Chartered Accountants, 62/1, Raja Basanta Roy Road, Kolkata – 700 029 (w.e.f. 14.12.2024), the name of the firm has been changed from M/s. Saswati Ghosh & Co) have been appointed as the Statutory Auditors for the FY 2025-26.

**4.90 27.03.2025 (ACAIE Emami Conference Hall) :** 3 CPE Hours Seminar on Income Tax Bill, 2025. Speakers : CA. P R Kothari, Practicing Chartered Accountant, Kolkata and Adv. (CA) Ramesh Kr. Patodia, Advocate, Calcutta High Court.

**4.91 11.04.2025 (ACAIE Emami Conference Hall) :** 3 CPE Hours Seminar on Opportunities for Professionals in Social Audit. Speakers : Dr. (h.c) CS. Advocate Mamta Binani, Past President, ICSI, Kolkata, CS. Rupanjana De, Practicing Company Secretary, CCM, ICSI, Kolkata.

**4.92 17.04.2025 (ACAIE Emami Conference Hall) :** 3 CPE Hours Seminar on GST. Topic : ISD and its implementation challenges. Speaker : CA. Suruchi Agrawal, Practicing Chartered Accountant, Kolkata. Topic : Year-end control measures in GST. Speaker: CA. Deepak Jain, Practicing Chartered Accountant, Kolkata.

**4.93 25.04.2025 (ACAIE Emami Conference Hall) :** 3 CPE

Hours Seminar on Corporate Law. Topic : Shareholders Dispute Opression and Mismanagement. Speaker : Adv. Rahul Parasrampur, High Court of Calcutta. Topic : Intricacies of Corporate Restructuring. Speaker: CS. Barsha Dikshit, Practicing Company Secretary, Kolkata and Co-Speaker : CS. Neha Malu, Practicing Company Secretary, Kolkata.

**4.94 08.05.2025 (ACAIE Emami Conference Hall):** 3 CPE Hours Seminar on Accounts & Audit. Topic: Challenges in Ecom Accounting. Speaker : CA. Basant Kr. Somani, Chief Financial Officer, Retailz Pvt. Ltd., Kolkata. Topic : Common Errors in Financial Statements of Corporate & Non-Corporate Entities. Speaker : CA. Roshan Kr. Bajaj, Practicing Chartered Accountant, Kolkata.

**4.95 16.05.2025 (ACAIE Emami Conference Hall) :** 3 CPE Hours Seminar on GST. Topic : GST Appellate Tribunal – Key Provisions and newly notified procedures. Speakers : CA. Aditya Dhanuka, Practicing Chartered Accountant, Kolkata and CA. Swapnil Jain, Practicing Chartered Accountant, Kolkata.

**4.96 23.05.2025 (ACAIE Emami Conference Hall) :** 2 CPE Hours Seminar on Income Tax. Topic : Changes in ITR Forms for AY 2025-26, Key Accounting issues from perspective of Income Tax and TDS under Section 194T – Partnership Firms. Speaker : CA. Ayush Goel, Practicing Chartered Accountant, Kolkata.

**4.97 31.05.2025 (The Park, Kolkata) :** 4 CPE Hours NBFC Conclave – Theme : *Audit, Assurance & Risk : Building Trust.*

**Inaugural Session :** Keynote Speaker : Mr. Eugene E Karthak, Director - IIBM and Former ED, RBI. Keynote Address on NBFC Sector – Recent Trends.

**Panel Discussion :** Ethics and Governance in Financial Institutions : Tech as an Enabler. Panelists : CA. Sanjay Chamria, Chairman, Magma Ventures, Kolkata and Mr. Rajan Bajaj, ED, Slice SFB, Bengaluru. Moderator: CA. Mohit Bhuteria, Practicing Chartered Accountant, Kolkata.

**Technical Session :** Topics : Risk Management in Banks and NBFCs, Expectations from Auditors and Assurance Functions in NBFCs and Disclosures and directions applicable to NBFCs for FY 25. Speakers: Mr. Prasant K Seth, CGM, DOS, RBI, Mumbai; Mr. Awadhesh Kumar Kureel, CGM, DOS, RBI, Mumbai and CA. Vivek Newatia, Practicing Chartered Accountant, Kolkata.

**4.98 06.06.2025 (ACAIE Emami Conference Hall) :** 2 CPE

Hours Seminar on Forensic Audit. Topic : Beyond the Ledger : Uncovering Truth through Forensic & Transaction Audit in IBC. Speaker : CA. Umesh Poddar, Practicing Chartered Accountant, Kolkata.

**4.99 12.06.2025 (ACAE Emami Conference Hall) : 4 CPE Hours Seminar on Use Cases of AI Tools for CA Firms in day-to-day operations. Speakers : CA. Renu Modi, Practicing Chartered Accountant, Kolkata; CA. Gaurav Goenka, Practicing Chartered Accountant, Kolkata; CA. Abhishek Agarwal, Practicing Chartered Accountant, Kolkata and CA. Sunny Agarwal, Practicing Chartered Accountant, Kolkata.**

**4.100 20.06.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on FEMA. Topic : Recent changes in norms related to Overseas Direct Investment (ODI) and Liberalised Remittance Schemes (LRS). Speaker : Ms. Ramya Hariharan, Founder, Citadel Law Chambers, Kolkata. Topic : Impact & Disclosure by RBI. Speaker : Ms. Dipti Srivastava, Associate Partner, Citadel Law Chambers, Kolkata.**

**4.101 21.06.2025 (Mewar Banquet, Salt Lake, Kolkata):** Celebration of 11th International Yoga Day 2025 "Yoga for One Earth One Health" by EIRC of ICAI jointly with all CPE Study Circles of EIRC of ICAI, supported by Sun to Human Foundation.

**4.102 27.06.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Charitable Organisations. Topic : CSR & Related Issues. Speaker : Adv. Rahul Parasrampur, High Court at Calcutta. Topic : Income Tax Aspect. Speaker : CA. S S Gupta, Kolkata.**

**4.103 11.07.2025 (ACAE Emami Conference Hall) : 3 CPE Seminar on How to prepare yourself to get Peer Reviewed. Speaker : CA. Sandip Dey, Practicing Chartered Accountant, Kolkata.**

**4.104 18.07.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Automation with Excel. Topic : Work Smarter with Macros: Practical Automation for CA Workflows. Speaker : CA. Shreyansh Kothari, Practicing Chartered Accountant, Kolkata. Topic: Google Intranet and Google Hacks. Speaker : CA. Vivek Patwari, Practicing Chartered Accountant, Kolkata.**

**4.105 26.07.2025 (The Park, Kolkata) : 6 CPE Hours GST Summit – The Emerging Jurisprudence.**

**Inaugural Session :** Chief Guest : Shri Manoj Kedia, IRS, Principal Additional Director General (Vigilance), Eastern Zone, CGST Department, Kolkata.

#### Technical Sessions :

1. Topic : Emerging Jurisprudence in Supply & Valuation. Speaker : Sr. Adv. (CA) V Raghuraman, Karnataka High Court, Bengaluru.
2. Topic : The Shifting Sands of ITC Claims : How Courts are reshaping the ITC landscape. Speaker : Adv. (CA) Shivan Mehta, Partner, Lakshmikumaran and Sridharan, New Delhi.
3. Topic : Emerging Jurisprudence in Refunds & Adjudication. Speaker : Adv. (CA) Avinash Poddar, Gujarat High Court, Surat.
4. Topic : Role of IT in GST. Speaker : Shri Seetharam Nayak, COO, FACT Solutions India Pvt. Ltd., Kolkata.

**Panel Discussion** on Duties & Rights of Taxpayers alongwith Powers & Limitations of the Department.

**Panelists :** CA. Sanjay Gupta, Chief Financial Officer, Keventer Agro, Kolkata; Shri Rajib S Sengupta, Additional Commissioner, GST-PPU, WBGST, Kolkata; Shri Sushil Poddar, President, Confederation of West Bengal Trade Association Kolkata and Adv. Kartick Kurmy, Practicing Advocate Calcutta High Court, Kolkata.

**Moderator :** CA. Arun Kr. Agarwal, Practicing Chartered Accountant, Kolkata

A compilation of Important 51 cases in GST was released in the Summit. A Souvenir with articles on various topics related to the theme of the Summit was also released.

**4.106 01.08.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Corporate Law. Topic : MCA V3 Forms Rollout. Speaker : CS. Shikha Gupta, Practicing Company Secretary, Kolkata.**

**4.107 14.08.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Income Tax. Topic : Form 3CD: Navigating the latest Changes & Issues. Speaker : CA. Puja Agarwal, Practicing Chartered Accountant, Kolkata. Topic : 3CD vs GST. Speaker : CA. Vikash Kr. Banka, Practicing Chartered Accountant, Kolkata.**

#### FORTHCOMING PROGRAMMES

**4.108 22.08.2025 (ACAE Emami Conference Hall) : 3 CPE Hours Seminar on Accounts & Audit. Topic: Financial Statements of Non-Corporate Entities. Speaker : CA. Debayan Patra, Past Chairman, EIRC of ICAI, Kolkata. Topic : How to prepare Financial**

Statements of Non-Corporates from Tally. Speaker: Mr. Gautam Chakraborty, AGM-Product Excellence, Tally Solutions Pvt. Ltd., Kolkata.

**4.109 29.08.2025 (ACAE Emami Conference Hall) : 3 CPE**  
Hours Seminar on MSME. Topic : MSME & related Bank Funding Schemes. Speakers : Mr. Rajneesh Kumar, Dy. General Manager (SME), State Bank of India, Kolkata Circle and CA. Ravi Sureka, Practicing Chartered Accountant, Kolkata.

**4.110 10.09.2025 (ACAE Emami Conference Hall) : 3 CPE**  
Hours Seminar on GST. Topic and Speakers : To be finalised.

#### SUMMARY (110) :

##### I. CONCLAVES/ SUMMITS (7)

1. Business Restructuring & Financing Summit (With EIRC of ICAI) (6 CPE hours)
2. Real Estate Summit 2024 – *Navigating the Complexities in Real Estate Sector* in association with CREDAI Bengal
3. Finvision Summit 2025 – *The Future of Finance*
4. Information Technology Summit – *Digital Future 4.0*
5. NBFC Conclave (4 CPE hours) - *Audit, Assurance & Risk: Building Trust*
6. Wealth Summit 2025 – *Coding the Future of Wealth Creation*
7. GST Summit 2025 (6 CPE hours) - *The Emerging Jurisprudence*.

##### II. ACAE SKILLS ACADEMY - WORKSHOPS/CERTIFICATE COURSES ETC. (6)

1. 3 Days Workshop on Advanced Excel & Tally
2. 3 Days Workshop on GSTR 9 and 9C
3. 3 Days Workshop on Valuation
4. 3 Days Certificate Course on Building your practice in RERA
5. 3 Days Certificate Course on Advanced Excel
6. 10 Days 20 Hours Certificate Course on GST (Advanced Level) (virtual)

##### III. MEETINGS WITH INCOME TAX/GST DEPARTMENTS (5)

1. Meetings with Income Tax Department - 2
2. Meetings with GST Department - 3

##### IV. MEMORIAL LECTURE (1)

1. 15th Professor Sukumar Bhattacharya Memorial Lecture

##### V. 65TH SAPPHIRE JUBILEE CELEBRATIONS (1)

1. 65th Year Sapphire Jubilee Celebrations on Foundation Day (forthcoming)

##### VI. BUSINESS CONNECT SESSIONS (3)

1. Moderated Panel Interactive Open House Session on Leveraging Enterprise Growth through Brand Building
2. Moderated Panel Interactive Open House Session on Connect & Collaborate The Right Mantra for Sustainable Business Growth
3. Moderated Panel Interactive Open House Session on Challenges of Reshaping Industry Growth in the new era.

##### VII. OTHER FLAGSHIP PROGRAMMES (4)

1. GST Moot Court Competition
2. Business Delegation visit to GIFT City & IFSCA, Ahmedabad
3. Live Session on Union Budget
4. Annual Conference, 2025 (forthcoming)

##### VIII. FELLOWSHIP EXCURSIONS (3)

1. Residential Picnic cum Family Meet to Sunderbans
2. Religious trip to Ayodhya and Varanasi
3. International Trip to Bali, Indonesia

##### IX. FELLOWSHIP PROGRAMMES (3)

1. Visit to Kumartuli, Idol making area of Kolkata
2. Deepawali & Bijoya Family Meet – Barge Party on river Ganges
3. Holi Preeti Sammelan (alongwith EIRC of ICAI)

##### X. INDUSTRY CONNECT/ JOINT PROGRAMMES (5)

1. Mentorship Program for Startups in Kashmir. The Vajr Division and CII – Young Indians, with ACAE as the Knowledge Partner
2. E-Waste Collection Drive with Hulladek
3. Insolvency Professional Agency of Institute of Cost Accountants of India organized Seminar on The Insolvency Resolution; Preparing for the unknown
4. TIECON Kolkata 2025 – Eastern India's Biggest Entrepreneurial Festival
5. CWBTA & MASA - Finance & BFSI Conclave 2025

##### XI. WOMEN CENTRIC PROGRAMMES (2)

1. International Women's Day
2. Women's Career Expo, Health & Wellness Edition

##### XII. GROUP DISCUSSIONS (14)

1. Group Discussion on IBC - 8
2. Group Discussion on Direct Taxes – 2
3. Group Discussion on MSME – 2

4. Group Discussion on Accounts & Audit – 1

5. Group Discussion on GST - 1

### **XIII. JOINT PROGRAMMES WITH EIRC OF ICAI (5)**

1. Budget Meeting on Finance Bill, 2025
2. EIRC of ICAI Award Function for the Term 2024-25
3. Felicitation of New EIRC Team for the Term 2025-26
4. Felicitation of ICAI President & Vice President for the Term 2025-26
5. Celebrating International Yoga Day

### **XIV. SEMINARS/ LECTURE MEETINGS (CPE SEMINARS) (39)**

1. Seminars/ Lecture Meetings on Income Tax – 10
2. Seminars/ Lecture Meetings on GST – 8
3. Seminars/ Lecture Meetings on Accounts & Audit – 7
4. Seminars/ Lecture Meetings on Information Technology – 6
5. Seminars/ Lecture Meetings on Corporate Laws - 3
6. Seminars/ Lecture Meetings on FEMA – 1
7. Seminars/ Lecture Meetings on Succession Planning - 1
8. Seminars/ Lecture Meetings on NBFC – 1
9. Seminars/ Lecture Meetings on Peer Review – 1
10. Seminars/ Lecture Meetings on MSME & Bank Schemes - 1

### **XV. LAUNCH OF COMMON INTEREST CIRCLES (1)**

1. ACAE Music Circle – 2 programmes held at Deepawali and Family picnic (Sunderbans)

### **XVI. DRAMA (1)**

1. A Drama titled “Avsar” (meaning Opportunity) held on the launch of ACAE Young Leaders Forum (Sunderbans).

### **XVII. OUTDOOR & INDOOR CRICKET TOURNAMENTS (2)**

1. Big Bash 4.0 – Outdoor Cricket tournament
2. CACL - Indoor Cricket tournament

### **XVIII. VERTICALS LAUNCHED (3)**

1. ACAE Skills Academy
2. ACAE Young Leaders Forum
3. ACAE Women’s Forum

### **XIX. ANNUAL GENERAL MEETING (1)**

1. AGM of ACAE CA STUDY CIRCLE

### **XX. CONTESTS HELD (2)**

1. Photography Contest

2. AI Catalyst Contest

### **XXI. STUDENTS DEVELOPMENT (2)**

1. Students Exposure Visit to a Factory at Budge Budge Refineries Ltd.
2. Felicitation of meritorious Final Pass Students in CA (forthcoming)

### **5. RESEARCH PUBLICATIONS RELEASED**

The Association released three (3) research publications. These were on the following subjects:

1. PRIMER on GIFT City & IFSCA
2. Research publication on 51 IT Tools for Finance Professionals
3. Research publication on Compilation of top 51 cases in GST.

The publications were very well researched and were appreciated by the members and delegates.

### **6. HOUSE JOURNAL/SOUVENIR/COMMUNIQUE:**

The Association released seven (7) Special Issue of House Journal & Souvenirs in its various conclaves and seminars. A Coffee Table Book was released on 65th Anniversary celebrations. The Association also released monthly communiques to its members. The monthly communique had details of the programmes held in the month and programmes planned in the forthcoming months. This was an important medium of communication with the members so as to keep them abreast of the activities of the Association.

1. December 2024 – House Journal : Special Issue on Real Estate Summit 2024
2. February 2025 – Souvenir : Finvision Summit 2025
3. April 2025 - Souvenir : Information Technology Summit – Digital Future 4.0
4. June 2025 – Souvenir : Wealth Summit 2025 – Coding the Future of Wealth Creation
5. July 2025 – Souvenir : GST Summit 2025 – The emerging jurisprudence (ACAIE CA SC)
6. Coffee Table – released on 65th Anniversary celebrations (forthcoming)
7. September, 2025 – Souvenir : Annual Conference 2025 - Rise: Above, Rise: Beyond, Rise: In your Aspirations, Rise: Higher & Higher (forthcoming)

### **Monthly Communique**

1. September, 2024
2. October, 2024



3. November, 2024
4. December, 2024
5. January, 2025
6. February, 2025
7. March, 2025
8. April, 2025
9. May, 2025
10. June, 2025
11. July, 2025
12. August, 2025 (forthcoming)
13. September, 2025 (forthcoming)

The House Journal, Souvenirs and Communiques contained various issues and articles relating to budget, income-tax, companies act, goods and services tax, real estate, capital market, accounting & auditing, forensic audit, information technology, digital transformation, insolvency and bankruptcy code, etc. The quality of the House Journals, Souvenirs and monthly Communiques has been widely appreciated by one and all.

#### 7. Ensuing 65th Annual General Meeting :

The 65th Annual General Meeting of the Association is being convened on Thursday, 11th September, 2025 at 6.00 pm at Ojas Banquet, Haute Street, 3rd Floor, 86A, Topsia Lane, before Viswakarma Building, Kolkata – 700 046.

#### 8. Sub-Committees 2024 – 2025

The following Sub-Committees were constituted during the year.

SL. NO.	GROUPS AND SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
<b>1</b>	<b>Accounts &amp; Audit</b>			
1.1	Theme Conclave & Related Programs	CA. Vivek Newatia	1) CA. Roshan Kr. Bajaj 2) CA. Hemant Kr. Lakhotia 3) CA. Pramod Kr. Agarwal 4) CA. Gaurav More 5) CA. Sunil Singhi 6) CA. Anup Kr. Banka	CA. Sushil Kr. Rungta
1.2	R & D Publications	CA. Vivek Newatia	1) CA. Roshan Kr. Bajaj 2) CA. Hemant Kr. Lakhotia 3) CA. Pramod Kr. Agarwal 4) CA. Gaurav More 5) CA. Sunil Singhi 6) CA. Anup Kr. Banka	CA. Sushil Kr. Rungta
<b>2</b>	<b>Allied Laws</b>			
2.1	Theme Conclave & Related Programs	CA. Raj Kr. Lakhotia	1) CA. Harsh Gadodia 2) Adv. Rahul Parasrampuria 3) Adv. Ramesh Kr. Patodia	CA. Santanu Ghosh
2.2	R & D Publications	CA. Raj Kr. Lakhotia	1) CA. Harsh Gadodia 2) Adv. Rahul Parasrampuria 3) Adv. Ramesh Kr. Patodia	CA. Santanu Ghosh
<b>3</b>	<b>Archive</b>			
3.1	Digital Library	CA. Debayan Patra	1) CA. Anup Kr. Luharuka 2) CA. Sanjib Sanghi 3) CA. Rashmi Chhawchharia 4) CA. Renu Modi	CA. Jitendra Lohia

SL. NO.	GROUPS AND SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
3.2	Archive (Safekeeping, Indexing & Publication)	CA. Debayan Patra	1) CA. Anup Kr. Luharuka 2) CA. Sanjib Sanghi 3) CA. Rashmi Chhawchharia 4) CA. Renu Modi	Shri. Sumit Binani
<b>4</b>	<b>Common Interest Circles</b>			
4.1	ACAIE Debating Circle	CA. Shivani Agarwalla	1) CA. Sanjay Diwakar 2) CA. Gagan Kedia 3) CA. Alice Singh	CA. Ashok Kr. Barot
4.2	ACAIE Music Circle	CA. Niraj Kr. Harodia	1) CA. Sumit Modi 2) CA. L N Mandhana	Shri. Sumit Binani
4.3	ACAIE Elocution Circle	CA. Shubham Khaitan	1) CA. Bharat Kr. Baid 2) CA. Manish Raj Dhandharia 3) CA. Alice Singh	CA. Ashok Kr. Barot
4.4	ACAIE Drama Circle	CA. Debayan Patra	1) CA. Krishanu Bhattacharyya 2) CA. Rashmi Chhawchharia	Shri. Sumit Binani
4.5	ACAIE Sports Circle	CA. Harsh Satish Udeshi	1) CA. Pawan Kr. Patodia 2) CA. Amit Sethi	CA. Pramod Kr. Mundra
4.6	ACAIE Heritage & Learning Tours Circle	CA. Tarun Kr. Gupta	1) CA. Pradeep Modi 2) CA. Renu Modi 3) CA. Jitesh Kr. Gutgutia 4) CA. Rikky Agrawalla	CA. Vivek Agarwal
<b>5</b>	<b>Corporate Laws</b>			
5.1	Theme Conclave & Related Programs	CA. Mohit Bhuteria	1) CA. Shiv Khemka 2) CA. Basant Gadhyani 3) Adv. Rahul Parasrampur	CA. Santosh K Roongta
5.2	R & D Publications	CA. Mohit Bhuteria	1) CA. Shiv Khemka 2) CA. Basant Gadhyani 3) Adv. Rahul Parasrampur	CA. Santosh K Roongta
5.3	Dept. Coordination & Representation	CA. Mohit Bhuteria	1) CA. Suman Chaudhury 2) CS. Ravi Varma 3) CS. Arun Khandelia 4) Ranjeet Kanodia	CA. Santosh K Roongta
<b>6</b>	<b>Direct Tax</b>			
6.1	Theme Conclave & Related Programs	Adv. Ramesh Kr. Patodia	1) CA. Saurabh Gupta 2) CA. Gopal Krishna Lodha 3) CA. Ravi Kr. Shah 4) CA. Prakash Patwari	CA. Madhav Prasad Sureka
6.2	R & D Publications	Adv. Ramesh Kr. Patodia	1) CA. Saurabh Gupta 2) CA. Gopal Krishna Lodha 3) CA. Ravi Kr. Shah 4) CA. Prakash Patwari	CA. Madhav Prasad Sureka
6.3	Dept. Coordination & Representation	Adv. Ramesh Kr. Patodia	1) CA. Anup Kr. Sanghai 2) CA. Nilima Joshi 3) CA. Anand Kr. Tibrewal 4) CA. P R Kothari	CA. Sushil Kumar Pransukhka
<b>7</b>	<b>Flagship Events</b>			
7.1	Annual Conference	CA. P D Rungta	CA. Arun Kr. Agarwal	All Esteemed Past Presidents
7.2	Memorial Lecture	CA. Niraj Kr. Harodia	Adv. Ramesh Kr. Patodia	CA. Rakesh Jain
7.3	ET Bengal Corporate Awards	CA. Jinesh S Vanzara	1] CA. Anand Chopra 2] CA. Kamal Nayan Jain 3] Advocate Arvind Agrawal	

SL. NO.	GROUPS AND SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
<b>8</b>	<b>Fellowship</b>			
8.1	Residential Picnic	CA. Siddhant Jajodia	1) CA. Rohit Prasad 2) CA. Renu Modi 3) CA. Anita Tosniwal	CA. P D Rungta
8.2	Domestic Residential Seminar	CA. Vasudeo Agarwal	1) CA. Rajesh Agarwal 2) CA. Gopi Kishan Agarwal	CA. Indu Chatrath
8.3	International Residential Seminar	CA. Vasudeo Agarwal	1) CA. P D Rungta 2) CA. Anup Kr. Sanghai	Adv. Arvind Agrawal
8.4	Movie Nights, IPL, etc.	CA. Rohit Prasad		CA. Vasudeo Agarwal
8.5	Diwali, Picnic, Holi	CA. Niraj Kr. Harodia	1) CA. Renu Modi 2) CA. Anita Tosniwal 3) CA. Amrish Kr. Bhuwania	CA Anup Kr. Sanghai
<b>9</b>	<b>Group Discussion</b>			
9.1	Group Discussion	CA. Niraj Kr. Harodia	1) CA. Manish Raj Dhandharia 2) CA. Priyanshi Agarwal 3) CA. Chimpul Lal Agarwal	CA Madhav Prasad Sureka
<b>10</b>	<b>Indirect Tax</b>			
10.1	Theme Conclave & Related Programs	CA. Shubham Khaitan	1) CA. Ishan Tulsian 2) CS. Aditya Singhania 3) CA. Swapnil Jain 4) CA. Gagan Kedia 5) CA. Manish Raj Dhandharia 6) CA. Anup Kr. Luharuka 7) CA. Sakshi Jhajharia 8) CA. Abhishek Tibrewal	CA. Arun Kr. Agarwal
10.2	R & D Publications	CA. Shubham Khaitan	1) CA. Ishan Tulsian 2) CS. Aditya Singhania 3) CA. Swapnil Jain 4) CA. Gagan Kedia 5) CA. Manish Raj Dhandharia 6) CA. Anup Kr. Luharuka 7) CA. Sakshi Jhajharia 8) CA. Abhishek Tibrewal	CA. Arun Kr. Agarwal
10.3	Dept. Coordination & Representation	CA. Shubham Khaitan	1) Adv. Rajeev Agarwal 2) CA. Surabhi Bohra 3) CA. Manish Raj Dhandharia 4) CA. Anup Kr. Luharuka	CA. Arun Kr. Agarwal
<b>11</b>	<b>Industry &amp; Commerce</b>			
11.1	Business Connect Sessions	Shri. Sunil Goenka	1) CA. Rajiv Harlalka	CA. P D Rungta
11.2	MSME Connect Sessions	CS. Pragya Jhunjhunwala	1) Shri. Vibhor Tandon 2) CA. Hari Ram Agarwal 3) CA. Bishnu Basia	CS. Mamta Binani
11.3	MOUs with Industry Associations	CA. Anup Kr. Sanghai	1) CA. Ravi Kr. Patwa 2) CA. Santosh K Roongta 3) CA. M P Sureka	CA. Amitav Kothari
11.4	Legal Clinics at Industry Associations	CA. Manish Raj Dhandharia CA. Renu Modi	1) CA. Shital Khemka 2) CA. Aditya Dhanuka	CA. Ashis Kr. Ray

SL. NO.	GROUPS AND SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
<b>12</b>	<b>Information Technology</b>			
12.1	Theme Conclave & Related Programs	CA. Sanjib Sanghi	1) CA. Sumit Bihani 2) CA. Devarshi Bhuwalka 3) CA. Sarita Agarwal 4) CA. Rohit Prasad 5) CA. Siddhant Jajodia 6) CA. Bharat D Sarawgee	CA. Jitendra Lohia
12.2	R & D Publications	CA. Sanjib Sanghi	1) CA. Sumit Bihani 2) CA. Devarshi Bhuwalka 3) CA. Sarita Agarwal 4) CA. Rohit Prasad 5) CA. Siddhant Jajodia 6) CA. Bharat D Sarawgee	CA. Jitendra Lohia
<b>13</b>	<b>Insolvency &amp; Bankruptcy Code (IBC)</b>			
13.1	Theme Conclave & Related Programs	CA. Rashmi Chhawchharia	1) CA. Arun Kr. Gupta 2) CA. Nitin Daga 3) CA. M C Gupta	Adv. R R Modi
13.2	R & D Publications	CA. Rashmi Chhawchharia	1) CA. Arun Kr. Gupta 2) CA. Nitin Daga 3) CA. M C Gupta	Adv. R R Modi
<b>14</b>	<b>Joint Programmes</b>			
14.1	Moot Court Competition	CA. Shivani Agarwalla	1) CA. Shubham Khaitan 2) CA. Manish Raj Dhandharia	CA. Pulak Kr. Saha
14.2	Corporate Quiz	Shri. Sumit Binani	1) CA. Sumit Bihani 2) CA. Raj Kr. Lakhotia	CA Jinesh S Vanzara
14.3	Economic Summit with Ceners-k	Shri. Sumit Binani	1) CA. Sumit Bihani 2) CA. Raj Kr. Lakhotia	CA. P R Ramesh
14.4	Inter Association Cricket Tournament	CA. Alok Jain	1) CA. Naveen Bardia 2) CA. Harsh Agarwal	CA. Pramod Kr. Mundra
14.5	Joint Programme with EIRC of ICAI (Business Restructuring & Financing Summit)	CA. Tarun Kr. Gupta	CA. Ayush Jain	CA. Mohit Bhuteria
14.6	Joint Programmes on Financial Literacy	CA. Swati Singhanian	1) CA. Shubham Khaitan 2) CA. Debayan Patra	CA. Rishi Khator
14.7	Joint Programme with EIRC of ICSI	CA. Anup Kr. Luharuka	1) CS. Anil Kr. Dubey 2) CS. Sandip Kr. Kejriwal 3) CS. Rupanjana De	CS. S.M.Gupta
<b>15</b>	<b>Membership</b>			
15.1	Membership Growth & Coordination	CA. Niraj Kr. Harodia	1) CA. Anup Kr. Luharuka 2) CA. K M Tibrewal 3) CA. Sandip Dey 4) CA. Rahul Mandawewala 5) CA. Pooja Kakrania 6) CA. Deepika Bagri 7) CA. Debayan Patra 8) CA. Rahul Losalka 9) CA. S R Barasia	CA. R N Rustagi
<b>16</b>	<b>Members in Industry</b>			
16.1	Programs for Members in Industry	CA. L N Mandhana	1) CA. Ajay Kr. Patodia 2) CA. Atul Modi	CA. (Dr.) Abhijit Sen

SL. NO.	GROUPS AND SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
16.2	R & D Publications (Industry specific Research document)	CA. L N Mandhana	1) CA. Ajay Kr. Patodia 2) CA. Atul Modi	CA. (Dr.) Abhijit Sen
<b>17</b>	<b>Member Services</b>			
17.1	ACAIE Rewards Programme	CA. Raj Kr. Lakhotia	1) CA. Siddhant Jajodia 2) CA. Rohit Prasad	CA. Ketan Satnalia
17.2	ACAIE Opportunities Community	CA. P D Rungta	1) CA. Ravi Sureka 2) CA. Mukesh Kr. Jhawar	CA. K P Khandelwal
17.3	Members Inclusivity Committee	CA. Debayan Patra	1) CA. Manish Raj Dhandharia 2) CA. Raj Kr. Lakhotia 3) CA. Renu Modi	Shri. Sumit Binani
<b>18</b>	<b>Office Admin</b>			
18.1	Public Relations & Press & Media / Social Media	CA. Siddhant Jajodia	1) CA. Sakshi Jhajharia 2) CA. Priyanshi Agarwal 3) CA. Sumit Bihani 4) CA. Prateek Chaudhury	President ACAIE
18.2	ACAIE website and Mobile App	CA. Rohit Prasad	1) CA. Sakshi Jhajharia 2) CA. Priyanshi Agarwal 3) CA. Sumit Bihani 4) CA. Prateek Chaudhury	President ACAIE
18.3	Nomination	Shri. Sumit Binani	1) CA. Tarun Kr. Gupta 2) CA. Niraj Kr. Harodia	
18.4	Infrastructure	CA. Anand Chopra	1] CA. R S Jhawar 2] CA. Jinesh S Vanzara	
18.5	Legal Compliances	CA. Niraj Kr. Harodia	CA. Arun Kr Agarwal	CA. Sanjay Bhattacharya
18.6	Finance	CA. Jinesh S Vanzara	1) CA. Kamal Nayan Jain 2) CA. Vivek Agarwal	
18.7	ACAIE Logo Review	CA. Kamal Nayan Jain	1] CA. Jitendra Lohia 2] CA. Vivek Agarwal	CA. R S Jhawar
18.8	Vision Development	CA. Jinesh S Vanzara	1) Advocate Arvind Agrawal 2] CA. Jitendra Lohia 3] CA. Vivek Agarwal	
18.9	ACAIE Merch Shop and Branding (ACAIE AV)	CA. Niraj Kr. Harodia	1) CA. Vanika Choudhury 2) CA. Sukrit Sinha	President ACAIE
<b>19</b>	<b>Publications</b>			
19.1	ACAIE Journal	CA. Anup Kr. Luharuka	1) CA. Siddhant Jajodia 2) CA. Priyanshi Agarwal 3) CA. Renu Modi 4) CA. Chimpul Lal Agarwal	CA. H K Agrawal
19.2	Monthly Newsletter	CA. Tarun Kr. Gupta	1) CA. Siddhant Jajodia 2) CA. Renu Modi	CA. H K Agrawal
<b>20</b>	<b>R &amp; D Publications</b>			
20.1	Women's Rights	CA. Shivani Agarwalla	1) CA. Abhishek Agarwal 2) CA. Vikash Kr. Banka	CS. Mamta Binani
20.2	Entrepreneurship, Start-Ups and MSME	CA. Vikash Goel	1) CA. Swati Singhania 2) Shri. Vibhor Tandon	CA. Rishi Khator
20.3	Life after Death	CA. Raj Kr. Lakhotia	1) Adv. Arup Dasgupta 2) CA. S S Gupta	CA. Sanjay Bhattacharya
20.4	Use of Information Technology in day-to-day practice	CA. Sumit Bihani	1) CA. Devarshi Bhuwalka 2) CA. Sarita Agarwal	CA. Sanjib Sanghi

SL. NO.	GROUPS AND SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
<b>21</b>	<b>Students' Development</b>			
21.1	Industry Visit	CA. Manish Raj Dhandharia	1) CA. Mayur Agrawal 2) CA. L N Mandhana	President ACAE
21.2	Personality Development and Communication Skills	CA. Manish Raj Dhandharia	1) Ms. Anupriya Chowdhary 2) CA. Gopal Kr. Khetan	President ACAE
21.3	Court/ Tribunal visit	CA. Manish Raj Dhandharia	1) CA. Vishnu Kr. Tulsyan 2) CA. Ankit Loharuka	President ACAE
<b>22</b>	<b>Theme Conclave</b>			
22.1	Real Estate	CA. Anup Kr. Luharuka	1) CA. Pradeep Kr. Agarwal 2) CA. Neha Chhawchharia	CA. Arun Kr. Agarwal
22.2	Wealth Conclave	CA. Kamal Nayan Jain	1] CA. Nitesh Kr. More 2] CA. Vikash Jain 3) CA. Abhishek Jhwar	CA. P D Rungta
22.3	Information Technology (including Start-ups) - Fintech	CA. Sanjib Sanghi	1) CA. Sumit Bihani 2) CA. Devarshi Bhuwalka 3) CA. Sarita Agarwal 4) CA. Rohit Prasad 5) CA. Siddhant Jajodia 6) CA. Bharat D Sarawgee 7) CA. Vikash Goel 8) CA. Swati Singhania 9) Shri. Vibhor Tandon 10) CA. Vivek Newatia	CA. Rishi Khator CA. Jitendra Lohia
22.4	CFO	CA Sanjay Banka	1) CA. Bijay Murmuria 2) CA. Pramod Kr. Gupta 3) CA. L N Mandhana 4) CA. Vikash Goel	CA. Vivek Agarwal
22.5	GIFT City & IFSCA Business Delegation	CA. Niraj Kr. Harodia	1) CA. Mohit Bhuteria	CA. Arun Kr Agarwal
22.6	ESG Conclave	CA. Vivek Newatia	1) CA. Madan Kr. Maroti 2) CA. Amrish Kr. Bhuwania	CA Jitendra Lohia
<b>23</b>	<b>Valuation</b>			
23.1	Valuation Related Programs	CA. Vikash Goel	1) Shri. Sudip Kr. Sarkar 2) CA. Anurag Singal 3) CA. Manish Gadia	CA. Swapan Kr. Bhattacharyya
<b>24</b>	<b>Verticals</b>			
24.1	ACAe Chartered Accountants' Study Circle- EIRC	CA. Tarun Kr. Gupta (Convenor)	CA. Ayush Jain (Deputy Convenor)	
24.2	ACAe Women's Forum	CA. Shivani Agarwalla	1) CA. Rashmi Chhawchharia 2) CA. Renu Modi 3) CA. Priyanshi Agarwal 4) CA. Mahak Bhuteria 5) CA. Surabhi Bohra	President ACAE
24.3	ACAe Young Leaders Forum	CA. Ayush Jain CA. Priyanshi Agarwal	1) CA. Pushpdeep Rungta 2) CA. Siddhant Jajodia 3) CA. Rohit Prasad 4) CA. Vanika Choudhary 5) CA. Sukrit Sinha 6) CA. Harshit Choudhary	CA. Vivek Agarwal



SL. NO.	GROUPS AND SUB-COMMITTEES	CHAIRPERSON	CO-CHAIRPERSON	MENTOR
24.4	ACAE Skill Academy	CA. Vivek Agarwal	1) CA. Sakshi Jhajharia 2) CA. Ayush Jain 3) CS. Aditya Singhanian 4) CA. Debayan Patra	CA. Sanjay Bhattacharya
<b>25</b>	<b>65th Foundation Day Celebrations</b>			
25.1	Coffee Table Book	CA. Jitendra Lohia	1) CA. Rashmi Chhawchharia 2) CA. Renu Modi 3) CA. Sumit Bihani	Shri. Sumit Binani
25.2	65th Foundation Day Celebrations	Shri. Sumit Binani	1) CA. Madhav P Sureka 2) CA. Anup Kr. Sanghai	CA. Anand Chopra

### 9. Auditors

M/s. Ghosh Bhattacharya & Co (formerly Saswati Ghosh & Co), Chartered Accountants retire at the ensuing Annual General Meeting and are eligible for re-appointment.

### 10. Acknowledgement

The Executive Committee expresses its gratitude to all who helped the Association in achieving its pinnacle of success during the ensuing year and continuing the Association's activities in accordance with its aims and objectives. The Executive Committee would especially like to thank all the Past Presidents for giving their valuable guidance and suggestions which helped the Association in reaching greater heights. The Executive Committee would also like to render special thanks to all the speakers and faculty members for their continued support. The Executive Committee also acknowledges the immense contribution of all the Chairpersons/Co-Chairpersons of various Sub-Committees, participants of various programmes organized by the Association and also the Members in taking active interest in the activities of the Association. The Executive Committee conveys its deep sense of gratitude to the Sponsors/Advertisers of the Association's House Journals/Souvenirs/Communiques throughout the year. Lastly, the Executive Committee extends special thanks to the staff of the Association for their efficient services.

For and on behalf of the Executive Committee

**Adv. (CA) Tarun Kr. Gupta**  
*President*

**CA. Shivani Agarwalla**  
*General Secretary*

Place : Kolkata  
Dated : 19th August, 2025

## **INDEPENDENT AUDITORS' REPORT**

To the Members

**Association of Corporate Advisers & Executives**

### **Opinion**

We have audited the accompanying financial statements of **Association of Corporate Advisers & Executives** ("the society") which comprises the Balance Sheet as at March 31, 2025 and the Income and Expenditure Account as well as the Receipt and Payment Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the society are prepared, in all material aspects, in accordance with the West Bengal Societies Registration Act, 1961 (the 'Act') and the Rules framed thereunder and also give a true and fair view of the financial position of the society as at March 31, 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and the West Bengal Societies Registration Act, 1961 and the Rules framed thereunder, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the society's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **Ghosh Bhattacharya And Co**  
*Chartered Accountants*

**CA SASWATI GHOSH**  
*Partner*

Dated : 31st July, 2025  
Place : Kolkata

Membership No.: 052156  
UDIN - 25052156BMHWDR8017

### Balance Sheet as at 31st March, 2025

Particulars	Note No.	31st March, 2025 ₹	31st March, 2024 ₹
<b>SOURCES OF FUNDS :</b>			
General Fund	1	2,65,76,847	2,58,06,881
Corpus Fund	2	96,69,500	83,69,500
Prof. Sukumar Bhattacharya Memorial Endowment Fund	3	3,45,742	3,30,650
Education Fund	4	1,47,100	1,47,100
<b>Total</b>		<b>3,67,39,189</b>	<b>3,46,54,131</b>
<b>APPLICATION OF FUNDS :</b>			
Fixed Assets	5	1,75,39,097	1,90,56,218
Investments	6	1,69,02,277	1,26,68,195
<b>Current Assets, Loans &amp; Advances</b>			
a) Cash & Bank Balances	7	16,02,767	22,31,676
b) Loans & Advances	8	5,74,363	6,71,440
c) Other Current Assets	8A	1,20,683	26,600
<b>Total</b>		<b>3,67,39,189</b>	<b>3,46,54,131</b>

Signed in terms of our report of even date attached.

For **Ghosh Bhattacharya And Co**  
*Chartered Accountants*  
Firm Registration No. 315060E

**(Saswati Ghosh)**

*Partner*

Membership No. 052156

UDIN - 25052156BMHWR8017

Kolkata.

Dated, the 31st Day of July, 2025

For and on behalf of the Executive Committee

**Tarun Kr. Gupta**

*President*

**Shivani Agarwalla**

*General Secretary*

**Vivek Newatia**

*Treasurer*

## Income and Expenditure Account for the year ended 31st March, 2025

Particulars	Note No.	Year ended 31st March, 2025 ₹	Year ended 31st March, 2024 ₹
<b>INCOME :</b>			
Subscriptions and Donations	9	6,38,500	25,19,000
Receipts from Meetings, Seminars, Training and Workshops Organised By Association	10	92,62,746	65,64,940
Other Income	11	11,06,870	8,47,114
		<b>1,10,08,116</b>	<b>99,31,054</b>
<b>EXPENDITURE :</b>			
Administrative and other Expenses	12	31,32,531	28,69,866
Expenditure from Meetings, Seminars, Training and Workshops Organised By Association	10	65,33,219	60,20,452
Depreciation	5	15,23,900	15,30,819
		<b>1,11,89,650</b>	<b>1,04,21,137</b>
<b>Net Surplus/Deficit transferred to General Fund</b>		<b>(1,81,534)</b>	<b>(4,90,083)</b>

Signed in terms of our report of even date attached.

For **Ghosh Bhattacharya And Co**

*Chartered Accountants*

Firm Registration No. 315060E

**(Saswati Ghosh)**

*Partner*

Membership No. 052156

UDIN - 25052156BMHWR8017

Kolkata.

Dated, the 31st Day of July, 2025

For and on behalf of the Executive Committee

**Tarun Kr. Gupta**

*President*

**Shivani Agarwalla**

*General Secretary*

**Vivek Newatia**

*Treasurer*

## Receipt and Payment Account for the year ended 31st March, 2025

Particulars	Note No.	Year ended 31st March, 2025		Year ended 31st March, 2024	
		₹	₹	₹	₹
<b>RECEIPT:</b>					
<b>Opening Balance</b>			22,31,676		9,98,003
<b>Donations, Life Membership fee and Admission fees:</b>					
General Fund	1	9,51,500		14,64,500	
Corpus Fund	2	13,00,000		2,00,000	
			22,51,500		16,64,500
<b>Subscriptions and Donations:</b>					
Donations & Membership Fees	9	6,38,500	6,38,500	25,19,000	25,19,000
Income Tax Refund			1,66,350		56,415
<b>Interest:</b>					
Interest from Fixed Deposit	11	10,26,480		8,04,835	
Interest from Saving Bank Account	11	73,740		40,094	
Interest on Income Tax Refund	11	6,650		1,685	
Interest Prof. Sukumar Bhattacharya Memorial Fund	3	15,712	11,22,582	15,128	8,61,742
Miscellaneous receipts			–		500
Refund of Loans & Advances - Rotary Children W Fund			–		5,000
<b>Meetings, Seminars, Training and Workshops Organised by Association</b>	10	92,87,746	92,87,746	65,64,940	65,70,440
Tax Deducted at Source-Collected			1,33,133		1,12,729
Profession Tax Collected			7,910		7,560
			<b>1,58,39,402</b>		<b>1,27,90,394</b>
<b>PAYMENT:</b>					
Addition to Fixed Assets	5		6,780		1,53,798
GST			97,336		(22,744)
Advance to The Calcutta Swimming Club			–		20,000
Advance to WB HIDCO			–		2,04,800
Advance to Staff			25,000		
Advance to Apeejay Surendra Park Hotels Ltd.			20,000		–
Tax Deducted at Source - earlier year (collected & paid)			3,566		2,388
Tax Deducted at Source (collected & paid)			1,31,644		1,09,163
Profession Tax			7,910		7,560
SB Memorial Lecture Expenses			620		25,620



Particulars	Note No.	Year ended 31st March, 2025		Year ended 31st March, 2024	
		₹	₹	₹	₹
<b>Investments:</b>					
Linked Term Deposits with ICICI Bank			3,395		1,789
HDFC Bank			42,30,687		10,00,000
<b>Administrative and Other Expenses</b>	12		29,27,731		28,69,866
<b>Meetings, Seminars, Training and Workshops Organised by Association</b>	10	65,33,219	65,33,219	60,20,452	60,20,452
Tax Deducted at Source	8		2,48,745		1,66,022
<b>Closing Balance</b>					
Bank Account	7		15,70,155		22,15,973
Cash-in-hand	7		32,612		15,703
			<b>1,58,39,402</b>		<b>1,27,90,394</b>

Signed in terms of our report of even date attached.

For **Ghosh Bhattacharya And Co**

*Chartered Accountants*

Firm Registration No. 315060E

**(Saswati Ghosh)**

*Partner*

Membership No. 052156

UDIN - 25052156BMHWDR8017

Kolkata.

Dated, the 31st Day of July, 2025

For and on behalf of the Executive Committee

**Tarun Kr. Gupta**

*President*

**Shivani Agarwalla**

*General Secretary*

**Vivek Newatia**

*Treasurer*

	Year ended 31st March, 2025		Year ended 31st March, 2024	
	₹	₹	₹	₹
<b>Note No. – 1</b>				
<b>General Fund :</b>				
Balance as per Last Account	2,58,06,881		2,48,32,464	
Add: Life Membership Fees	9,50,000		14,60,000	
" Admission Fees	1,500		4,500	
" Excess of Income over Expenditure	(1,81,534)		(4,90,083)	
	<u>2,65,76,847</u>		<u>2,58,06,881</u>	

<b>Note No. – 2</b>				
<b>Corpus Fund :</b>				
Balance as per Last Account	83,69,500		81,69,500	
Add: Donations received during the year	9,00,000		–	
Add: Patron's Donations during the year	4,00,000		2,00,000	
	<u>96,69,500</u>		<u>83,69,500</u>	

<b>Note No. – 3</b>				
<b>Prof. Sukumar Bhattacharya Memorial Endowment Fund:</b>				
Balance as per Last Account	3,30,650		3,41,142	
Add: Interest of Prof. SBME Fund	15,712		15,128	
	<u>3,46,362</u>		<u>3,56,270</u>	
Less: Memorial Lecture Expenses	620		25,620	
	<u>3,45,742</u>		<u>3,30,650</u>	

<b>Note No. – 4</b>				
<b>Education Fund</b>		<u>1,47,100</u>		<u>1,47,100</u>

**Note No. - 5**  
**Fixed Assets**

Sl. No.	Particulars	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
		As at 01.04.2024	Additions	Deductions	As at 31.03.2025	Upto 31.03.2024	For the year	Deductions	Upto 31.03.2025	As at 31.03.2025	As at 31.03.2024
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	Office (1.58%)	1,82,35,711	–	–	1,82,35,711	25,97,680	2,88,124	–	28,85,804	1,53,49,907	1,56,38,031
2	Computers & Printers (31.67%)	5,12,445	–	–	5,12,445	5,12,445	–	–	5,12,445	–	–
3	Electronic Items (9.50%)	24,01,362	6,780	–	24,08,142	13,40,403	2,28,451	–	15,68,854	8,39,288	10,60,959
4	Furniture & Fittings (9.50%)	1,06,03,420	–	–	1,06,03,420	82,46,192	10,07,325	–	92,53,517	13,49,903	23,57,228
	<b>Total</b>	<b>3,17,52,938</b>	<b>6,780</b>	<b>–</b>	<b>3,17,59,718</b>	<b>1,26,96,720</b>	<b>15,23,900</b>	<b>–</b>	<b>1,42,20,620</b>	<b>1,75,39,097</b>	<b>1,90,56,218</b>
	Previous Year	3,15,99,141	1,53,798	–	3,17,52,938	1,11,65,902	15,30,819	–	1,26,96,720	1,90,56,218	2,04,33,239

	Year ended 31st March, 2025		Year ended 31st March, 2024	
	₹	₹	₹	₹
<b>Note No. – 6</b>				
<b>Investments : (at Cost)</b>				
<b>Deposits with Scheduled Banks:</b>				
<b>A) Corpus Fund :</b>				
HDFC Bank - Fixed Deposits	87,69,500	87,69,500	83,69,500	83,69,500
<b>B) General Fund :</b>				
HDFC Bank - Fixed Deposits	77,72,872		39,42,185	
ICICI Bank- Fixed Deposits	52,805		49,410	
Punjab National Bank - F D	1,47,100	79,72,777	1,47,100	41,38,695
<b>C) Prof. Sukumar Bhattacharya Memorial Endowment Fund :</b>				
HDFC Bank. - Fixed Deposits	1,00,000		1,00,000	
ICICI Bank Ltd. - Fixed Deposits	60,000	1,60,000	60,000	1,60,000
		<b>1,69,02,277</b>		<b>1,26,68,195</b>
<b>Note No. – 7</b>				
<b>Cash &amp; Bank Balances</b>				
Cash in hand (As Certified by Management)	32,612	32,612	15,703	15,703
<b>With Scheduled Banks: (in Savings Bank)</b>				
HDFC Bank Ltd. (A/c No. 00081000014310)	8,28,381		9,78,602	
ICICI Bank Ltd. (A/c No. 000601034339)	2,18,026		5,98,888	
ICICI Bank Ltd. - (A/c No. 000601043311) PSBMEF	1,85,742		1,70,650	
Punjab National Bank - (A/c No. 0389010309349)	3,38,006	15,70,155	4,67,833	22,15,973
		<b>16,02,767</b>		<b>22,31,676</b>
<b>Note No. – 8</b>				
<b>A – Loans &amp; Advances : (Unsecured–considered good)</b>				
<b>Tax Deducted at Source</b>				
2025 - 2026	2,48,745		–	
2024 - 2025	–		1,66,022	
2023 - 2024	1,16,403		1,16,403	
		3,65,148		2,82,425
Advance to Asian Hotels East Ltd	25,000		25,000	
Advance to The Calcutta Swimming Club	–		20,000	
Advance to WB HIDCO	–		2,04,800	
Advance to Staff	25,000			
Apeejay Surendra Park Hotels Ltd.	20,000		–	
		70,000		2,49,800

	Year ended 31st March, 2025		Year ended 31st March, 2024	
	₹	₹	₹	₹
<b>B – Deposits :</b>				
<b>Security Deposit</b>				
CESC Ltd.	14,215		14,215	
Turner Morrison	1,25,000		1,25,000	
		1,39,215		1,39,215
<b>Total (A + B)</b>		<b>5,74,363</b>		<b>6,71,440</b>

**Note No. – 8A**
**Other Current Assets**

GST : ITC : IGST/CGST/SGST	1,22,172	30,166
TDS Payable	(1,489)	(3,566)
	<b>1,20,683</b>	<b>26,600</b>

**Note No. – 9**
**Subscriptions and Donations**

Membership Fees	1,48,500	1,26,000
Donations	4,90,000	23,93,000
	<b>6,38,500</b>	<b>25,19,000</b>

	Year ended 31st March, 2025		Year ended 31st March, 2024	
	Receipts	Expenditure	Receipts	Expenditure
	₹	₹	₹	₹
<b>Note No. - 10</b>				
Meetings, Seminars, Training and Workshops Organised by Association	92,62,746	65,33,219	65,64,940	60,20,452
	<u>92,62,746</u>	<u>65,33,219</u>	<u>65,64,940</u>	<u>60,20,452</u>

	Year ended 31st March, 2025		Year ended 31st March, 2024	
	Receipts	Expenditure	Receipts	Expenditure
	₹	₹	₹	₹
<b>Note No. - 11</b>				
<b>Other Incomes :</b>				
Interest from :				
Fixed Deposits	10,26,480		8,04,835	
Income Tax Refund	6,650		1,685	
Savings Bank Accounts	73,740		40,094	
	<u>11,06,870</u>		<u>8,46,614</u>	
Miscellaneous Receipts	—		500	
		<u>11,06,870</u>		<u>8,47,114</u>

	Year ended 31st March, 2025	Year ended 31st March, 2024
	₹	₹
<b>Note No. – 12</b>		
<b>Administrative and Other Expenses</b>		
Salaries & Bonus	14,38,000	13,73,831
Ex-Gratia to A Mishra	3,80,250	-
Staff Welfare	39,685	44,845
Bank Charges	60	270
Annual General Meeting	76,500	51,450
Executive Committee Meetings	23,090	20,957
Sub Committee Meetings	15,325	30,285
Postage & Courier Charges	52,359	47,589
Travelling & Conveyance	45,256	35,415
Telephone & SMS Charges	12,160	10,815
Electricity Charges	77,563	66,185
Office Maintenance	1,41,428	1,25,166
Repair & Maintenance Expenses	98,427	29,427
Tata Sky Subscription	2,000	2,000
General Expenses	21,963	8,650
Late Fees - TDS & GST	610	16,178
Membership Subscription - MCC	5,000	5,000
Website Development/Software Internet Exp.	1,22,155	68,800
Audit Fees - For Statutory Audit	10,000	10,000
Rates & Taxes	79,399	88,354
Books & Periodicals Purchased	3,773	3,308
GST Input credit reversed	2,38,609	6,27,891
Expenses on Diwali get together	30,000	5,250
Software & Internet	1,64,919	1,46,200
Professional fees	54,000	52,000
	<b>31,32,531</b>	<b>28,69,866</b>



**Note No. – 13****Significant Accounting Policies**

- a) The Accounts are prepared on Cash Basis
- b) **Fixed Assets :**
  - i) Fixed Assets are stated at cost less accumulated depreciation. The acquisition cost and all direct expenses attributable to the acquisition and installation of assets are capitalised.
  - ii) Depreciation on Fixed Assets is calculated pro-rata on Straight Line Method (SLM) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- c) **Investments :** Investments are stated at cost.
- d) **Revenue Recognition :** Annual Subscription from Members and Donations received are recognised as Income Whereas Life Membership Fees and Admission Fees are credited to General Fund.
- e) **Corpus Fund :** Donations Received, if any, towards Corpus Fund are Credited to " Corpus Fund".
- f) Previous Years' figures have been re-grouped / re-arranged wherever necessary.

**Notes On Accounts**

- 1. **Income Tax :** In view of exemptions available under the Income tax Act, 1961, there will not arise any tax liability to the Association.

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Signed in terms of our report of even date attached.

For **Ghosh Bhattacharya And Co**

*Chartered Accountants*

Firm Registration No. 315060E

**(Saswati Ghosh)**

*Partner*

Membership No. 052156

UDIN - 25052156BMHWR8017

Kolkata.

Dated, the 31st Day of July, 2025

For and on behalf of the Executive Committee

**Tarun Kr. Gupta**

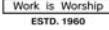
*President*

**Shivani Agarwalla**

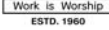
*General Secretary*

**Vivek Newatia**

*Treasurer*

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## NOTES

[illegible]

## ACAE AT A GLANCE



Launch of ACAE Young Leaders Forum



FINVISION SUMMIT 2025 on the theme  
"The Future of Finance"



ACAE celebrates International Women's Day  
with the women in uniform on March 08, 2025



Launch of ACAE Women's Forum



Religious Trip to Ayodhya & Varanasi from  
28th - 30th March 2025



CAFE organised Women's Career Expo,  
Health & Wellness Edition on April 4th & 5th  
at ICCR - ACAE WOMEN'S FORUM joins as  
Community Partner



Interactive session with the Hon'ble CBDT  
Member (Legislation) on 17.04.2025



Information Technology Summit - Digital  
Future 4.0 on April 26, 2025



CA Cricket League 2025



International Trip to Bali, Indonesia from  
June 3rd, 2025 to June 9th, 2025



WEALTH SUMMIT on Saturday,  
June 28, 2025



Finance & BFSI Conclave 2025 held on  
Thursday, July 17, 2025 at HHI, Kolkata  
organised by MASA and CWBTA alongwith  
banks & financial institutions



## ACAE AT A GLANCE



15th Prof. Sukumar Bhattacharya  
Memorial Lecture



Business Restructuring & Financing Summit  
jointly with EIRC of ICAI on Oct 05, 2024



Seminar on Union Budget on 4th February  
2025 at Kala Mandir, Kolkata, Organised By  
: EIRC of ICAI & Supported by All CPE Study  
Circles of EIRC of ICAI



EIRC of ICAI recognises ACAE CA Study  
Circle's contribution to the profession



ACAE CA Study Circle of EIRC of ICAI  
felicitates Chairman (2025-26) CA. Vishnu Kr.  
Tulsyan and his Team



Felicitation of CA. Charanjot Singh Nanda,  
President, ICAI on 7th March 2025



Holi Preeti Sammelan held on  
Saturday, March 15th, 2025



NBFC Conclave on the theme Audit,  
Assurance & Risk: Building Trust on  
Saturday, 31st May, 2025



GST Summit 2025 on  
Saturday, 26th July 2025



Participation in GST Grievance  
Redressal Committee meeting



Participation in 11th International Yoga Day  
2025 held on 21st June 2025 - Organised by  
EIRC of ICAI with all Study Circles



ACAE Drama Circle holds a Drama on the  
occasion of Launch of ACAE Young Leaders  
Forum titled Avsar (meaning Opportunity)